

*Randal Park Community
Development District*

Agenda

March 20, 2026

AGENDA

Randal Park

Community Development District

219 E. Livingston Street, Orlando, Florida 32801
Phone: 407-841-5524 – Fax: 407-839-1526

March 13, 2026

**Board of Supervisors
Randal Park Community
Development District**

Dear Board Members:

The Board of Supervisors of Randal Park Community Development District will meet **Friday, March 20, 2026 at 9:30 AM at the Randal Park Clubhouse, 8730 Randal Park Blvd., Orlando, Florida 32832.** Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period
3. Engineer's Report
4. Approval of Minutes of the February 20, 2026 Board of Supervisors Meeting
5. Consideration of Resolution 2026-01 Declaring Series 2015 Project Complete
6. Review and Acceptance of Fiscal Year 2025 Audit Report
7. Staff Reports
 - A. Attorney
 - B. District Manager's Report
 1. Approval of Check Register
 2. Balance Sheet and Income Statement
 - C. Field Manager's Report
 1. **Consideration of Proposal for Repair to Damaged Pergolas - ADDED**
 2. **Consideration of Proposal for Bridge Refurbishment - ADDED**
 - D. Amenity Report
8. Supervisor's Requests
9. Other Business
10. Next Meeting Date - April 17, 2026
11. Adjournment

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,



Jason M. Showe
District Manager

MINUTES

**MINUTES OF MEETING
RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Randal Park Community Development District was held Friday, **February 20, 2026** at 9:30 a.m. at the Randal House Clubhouse, 8730 Randal Park Boulevard, Orlando, Florida.

Present and constituting a quorum were:

Stephany Cornelius	Chairperson <i>by telephone</i>
Katie Steuck	Vice Chairperson
Sean Masherella	Assistant Secretary <i>by telephone</i>
Marcela Asquith	Assistant Secretary
Brandon Swendsen	Assistant Secretary

Also present were:

Jason Showe	District Manager
Kristen Trucco	District Counsel
Robert Petillo	District Counsel
Jarett Wright	Field Operations
Alexandra Panagos	CALM

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

There being no comments, the next item followed.

THIRD ORDER OF BUSINESS

Engineer's Report

There being no comments, the next item followed.

FOURTH ORDER OF BUSINESS

**Approval of the Minutes of the January 16,
2026 Board of Supervisors Meeting**

On MOTION by Ms. Asquith seconded by Mr. Swendsen with all in favor the Minutes of the January 16, 2026 Meeting were approved as presented.

FIFTH ORDER OF BUSINESS

Discussion of Future Capital Expenses

Mr. Showe stated based on a request from the last meeting I prepared a cash flow chart for the next three years. We added funding for the columns, pedestrian bridge, pool resurface and amenity furniture. That leaves \$138,000 and at that point we may consider raising assessments to replenish the reserves.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being no comments, the next item followed.

B. Manager

i. Approval of Check Registers

On MOTION by Ms. Steuck seconded by Ms. Asquith with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package.

C. Field Manager's Report

Mr. Wright reviewed the field management report, copy of which was included in the agenda package.

D. Amenity Report

Ms. Panagos gave an overview of the amenity report, copy of which was included in the agenda package.

Mr. Showe stated we are looking at May 15th to present the proposed budget and if you have specific items you want included, let me know and we will get proposals so we can allocate that in the budget.

SEVENTH ORDER OF BUSINESS Supervisor’s Requests

Ms. Asquith stated I saw that Prince and Sons was treating the Bermuda grass just off Hildreth about 30 minutes before the kids got out of school. Can that be done earlier in the day?

Mr. Wright stated I will talk to them. They were also putting the signs in the middle of the field rather than at the edge and I told them to get more signs and put them everywhere.

Mr. Swendsen stated there are loose supports on the bridge.

Mr. Wright stated that is something we are chasing. Some of the timelines on fixing the bridge may come sooner than later. We can get quotes for that now and bring them to the next meeting and be ready to go in June. We can place an order ahead of time and have them not deliver materials until that timeframe.

EIGHTH ORDER OF BUSINESS Other Business

There being no comments, the next item followed.

NINTH ORDER OF BUSINESS Next Meeting Date – March 20, 2026

Mr. Showe stated that the next Board meeting was scheduled for March 20, 2026.

TENTH ORDER OF BUSINESS Adjournment

On MOTION by Ms. Steuck seconded by Ms. Asquith with all in favor the meeting adjourned at 9:58 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

RESOLUTION 2026-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT ACCEPTING THE CERTIFICATION OF THE DISTRICT ENGINEER THAT THE SERIES 2015 PROJECT IS COMPLETE; DECLARING AND ACCEPTING THAT THE SERIES 2015 PROJECT IS COMPLETE; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, on March 6, 2015, the Board of Supervisors (“**Board**”) of the Randal Park Community Development District (“**District**”) adopted Resolution 2015-11, authorizing, among other things, the issuance of not-to-exceed \$10,000,000 aggregate principal amount of its Special Assessment Bonds in order to finance the costs of the construction, installation, and acquisition of public infrastructure, improvements, and services on lands within the District;

WHEREAS, the District authorized and issued the \$9,055,000 Randal Park Community Development District Special Assessment Revenue Bonds, Series 2015 (“**Series 2015 Bonds**”), pursuant to the Master Trust Indenture between the District and Wells Fargo Bank, N.A., as Trustee, dated May 1, 2012 (“**Master Trust Indenture**”), and the Second Supplemental Trust Indenture between the District and Wells Fargo Bank, National Association, as Trustee, dated March 1, 2015 (“**Second Supplemental Indenture**”), for the purpose of acquiring and constructing all or a portion of the District referred to as “Series 2015 Project”;

WHEREAS, the District approved the “Randal Park Community Development District Second Supplemental Engineer’s Report,” dated March 6, 2015 (the “**Engineer’s Report**”), which identifies and describes the public infrastructure deemed necessary for the Series 2015 Project (the “**Series 2015 Project**”) financed, in part, by the Series 2015 Bonds;

WHEREAS, the Series 2015 Project has been completed;

WHEREAS, pursuant to Section 403(a) of the Second Supplemental Indenture, the District Engineer executed and delivered an Engineer’s Certificate, dated _____, 2026 (“**Engineer’s Certification**”), attached hereto as *Exhibit “A,”* wherein the District Engineer established the completion date of the 2015 Project; and

WHEREAS, Section 170.08, *Florida Statutes*, requires that upon completion of the Series 2015 Project, the District is to credit each of the assessments the difference, if any, between the amounts assessed and the actual cost of the improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT:

1. Recitals. The recitals are true and correct and are hereby incorporated into and form a material part of this Agreement.

2. Authority for this Resolution. This Resolution is adopted pursuant to the provisions of Florida law, including Chapters 170 and 190, *Florida Statutes*.

3. Acceptance and Certification of Completion of the Series 2015 Project. The Board hereby accepts the Engineer's Certification and upon reliance thereon certifies the Series 2015 Project is complete in accordance with the Master Trust Indenture and Second Supplemental Indenture.

4. Final Assessments. The Board noticed and conducted a public hearing pursuant to Chapters 170, 190 and 197, *Florida Statutes*, and other applicable law, relating to the imposition, levy, collection and enforcement of special assessments and imposed and levied special assessments pursuant to Resolution Numbers 2012-05, 2012-06, 2012-07 2015-11, and 2015-13. The amount of special assessments levied pursuant to Resolution 2012-07, adopted by the Board on January 6, 2012, was later revised to \$9,055,000 by Resolution 2015-13, adopted by the Board on March 24, 2015 ("**2015 Special Assessments**"). The Engineer's Certification indicates that the cost of the Series 2015 Project was in excess of \$9,055,000. The Series 2015 Project cost and benefit therefore does not exceed the par amount of the 2015 Special Assessments, as required by Section 170.08, *Florida Statutes*.

5. Severability. If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force or effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

6. Conflicts. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

7. Effective Date. This resolution shall take effect immediately upon its adoption.

[SIGNATURES FOLLOW]

PASSED AND ADOPTED this 20th day of March, 2026.

ATTEST:

**RANDAL PARK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____

EXHIBIT “A”
ENGINEER’S CERTIFICATE

[ATTACHED BELOW]

ENGINEER’S CERTIFICATE

We, Vanasse Hangen Brustlin, Inc., as the designated engineers (“District Engineer”) for the Randal Park Community Development District (the “District”) in connection with the \$9,055,000 Randal Park Community Development District Special Assessment Revenue Bonds, Series 2015 (the “Series 2015 Bonds”) hereby certify:

1. The District Engineer prepared the Second Supplemental Engineer’s Report for Randal Park Community Development District, dated March 6, 2015 (the “Engineer’s Report”), which identifies and describes the public infrastructure deemed necessary for the Series 2015 Project (the “Series 2015 Project”) financed, in part, by the Series 2015 Bonds. The Engineer’s Report indicated that the total cost of the Series 2015 Project was anticipated to be \$9,509,000.

2. The Series 2015 Project has been substantially completed in accordance with the Engineer’s Report, Master Trust Indenture between the District and Wells Fargo Bank, N.A., as Trustee, dated May 1, 2012 (the “Master Trust Indenture”), and Second Supplemental Trust Indenture between the District and Wells Fargo Bank, National Association, as Trustee, dated March 1, 2015, with no substantial deviations.

3. Pursuant to Section 403(a) of the Second Supplemental Indenture, the completion date is hereby established as the date of this Certificate.

4. The final benefit and cost to complete the Series 2015 Project, as described in the Engineer’s Report, was in excess of \$9,055,000

VANASSE HANGEN BRUSTLIN, INC.

By: _____

Name: _____

Title: _____

Dated: _____, 2026

SECTION VI

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2025**

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Randal Park Community Development District, City of Orlando, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2025, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information Included in the Financial Report

Management is responsible for the other information included in the financial report. The other information comprises the information for compliance with Section 218.39 (3)(c), Florida Statute, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 4, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

March 4, 2026

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Randal Park Community Development District, City of Orlando, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2025. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$3,759,489).
- The change in the District's total net position in comparison with the prior fiscal year was \$370,416, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2025, the District's governmental funds reported combined ending fund balances of \$3,631,105, an increase of \$253,176 in comparison with the prior fiscal year. The total fund balance is restricted for debt service and capital projects, assigned for capital reserves, nonspendable for prepaid items and deposits, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION SEPTEMBER 30,	
	2025	2024
Current and other assets	\$ 3,700,825	\$ 3,426,722
Capital assets, net of depreciation	5,891,187	6,161,588
Total assets	<u>9,592,012</u>	<u>9,588,310</u>
Current liabilities	373,398	360,537
Long-term liabilities	12,978,103	13,357,678
Total liabilities	<u>13,351,501</u>	<u>13,718,215</u>
Net position		
Net investment in capital assets	(7,086,350)	(7,195,549)
Restricted	2,154,756	2,036,738
Unrestricted	1,172,105	1,028,906
Total net position	<u>\$ (3,759,489)</u>	<u>\$ (4,129,905)</u>

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase represents the extent to which ongoing program revenues exceeded the cost of operations and depreciation expense.

Key elements of the change in net position are reflected in the following table:

	CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDED SEPTEMBER 30,	
	2025	2024
Revenues:		
Program revenues		
Charges for services	\$ 2,352,437	\$ 2,370,494
Operating grants and contributions	151,630	157,272
Capital grants and contributions	25	26
General revenues		
Unrestricted investment earnings	34,303	18,222
Total revenues	<u>2,538,395</u>	<u>2,546,014</u>
Expenses:		
General government	125,480	115,928
Maintenance and operations	1,305,387	1,186,999
Interest	737,112	755,519
Total expenses	<u>2,167,979</u>	<u>2,058,446</u>
Change in net position	<u>370,416</u>	<u>487,568</u>
Net position - beginning	<u>(4,129,905)</u>	<u>(4,617,473)</u>
Net position - ending	<u>\$ (3,759,489)</u>	<u>\$ (4,129,905)</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2025, was \$2,167,979. The costs of the District's activities were paid by program revenues. Program revenues are comprised primarily of assessments. The remainder of the current fiscal year revenue includes interest revenue and miscellaneous income. In total, revenue decreased slightly from the prior year primarily because of a decrease in prepaid assessments in the current year. The increase in current fiscal year expenses is primarily the result of an increase in maintenance costs.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures for the fiscal year ended September 30, 2025, did not exceed appropriations.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2025, the District had \$7,873,924 invested in capital assets. In the government-wide financial statements depreciation of \$1,982,737 has been taken, which resulted in a net book value of \$5,891,187. More detailed information about the District's capital assets is presented in the notes of the financial statements.

CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Capital Debt

At September 30, 2025, the District had \$13,075,000 in Bonds outstanding. More detailed information about the District's capital debt is presented in the notes of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The District does not anticipate any major projects or significant changes to its infrastructure maintenance program for the subsequent fiscal year. In addition, it is anticipated that the general operations of the District will remain fairly constant.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, landowners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Randal Park Community Development District's Finance Department at 219 E. Livingston Street, Orlando FL 32801.

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

	Governmental Activities
ASSETS	
Cash	\$ 234,713
Investments	944,803
Assessments receivable	15,732
Due from others	5,081
Prepaid items and deposits	53,947
Restricted assets:	
Investments	2,446,549
Capital assets:	
Depreciable, net	5,891,187
Total assets	9,592,012
 LIABILITIES	
Accounts payable	69,720
Accrued interest payable	303,678
Non-current liabilities:	
Due within one year	340,000
Due in more than one year	12,638,103
Total liabilities	13,351,501
 NET POSITION	
Net investment in capital assets	(7,086,350)
Restricted for debt service	2,154,756
Unrestricted	1,172,105
Total net position	\$ (3,759,489)

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

<u>Functions/Programs</u>	Program Revenues				Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
Primary government:					
Governmental activities:					
General government	\$ 125,480	\$ 125,480	\$ -	\$ -	\$ -
Maintenance and operations	1,305,387	1,085,940	57,942	25	(161,480)
Interest on long-term debt	737,112	1,141,017	93,688	-	497,593
Total governmental activities	2,167,979	2,352,437	151,630	25	336,113
		General revenues:			
		Unrestricted investment earnings			34,303
		Total general revenues			34,303
		Change in net position			370,416
		Net position - beginning			(4,129,905)
		Net position - ending			\$ (3,759,489)

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2025**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 234,713	\$ -	\$ -	\$ 234,713
Investments	944,803	2,445,983	566	3,391,352
Due from other funds	-	4,757	-	4,757
Assessments receivable	8,038	7,694	-	15,732
Due from others	5,081	-	-	5,081
Prepaid items and deposits	53,947	-	-	53,947
Total assets	<u>\$ 1,246,582</u>	<u>\$ 2,458,434</u>	<u>\$ 566</u>	<u>\$ 3,705,582</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 69,720	\$ -	\$ -	\$ 69,720
Due to other funds	4,757	-	-	4,757
Total liabilities	<u>74,477</u>	<u>-</u>	<u>-</u>	<u>74,477</u>
Fund balances:				
Nonspendable:				
Prepaid items and deposits	53,947	-	-	53,947
Restricted for:				
Debt service	-	2,458,434	-	2,458,434
Capital projects	-	-	566	566
Assigned for:				
Capital reserve	407,739	-	-	407,739
Unassigned	710,419	-	-	710,419
Total fund balances	<u>1,172,105</u>	<u>2,458,434</u>	<u>566</u>	<u>3,631,105</u>
Total liabilities and fund balances	<u>\$ 1,246,582</u>	<u>\$ 2,458,434</u>	<u>\$ 566</u>	<u>\$ 3,705,582</u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025**

Fund balance - governmental funds		\$ 3,631,105
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets in the net position of the government as a whole.</p>		
Cost of capital assets	7,873,924	
Accumulated depreciation	<u>(1,982,737)</u>	5,891,187
<p>Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.</p>		
Accrued interest payable	(303,678)	
Bonds payable	<u>(12,978,103)</u>	<u>(13,281,781)</u>
Net position of governmental activities		<u><u>\$ (3,759,489)</u></u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Assessments	\$ 1,192,025	\$ 1,141,017	\$ -	\$ 2,333,042
Other contributions	57,942	-	-	57,942
Miscellaneous revenue	19,395	-	-	19,395
Interest	34,303	93,688	25	128,016
Total revenues	<u>1,303,665</u>	<u>1,234,705</u>	<u>25</u>	<u>2,538,395</u>
EXPENDITURES				
Current:				
General government	125,480	-	-	125,480
Maintenance and operations	1,034,986	-	-	1,034,986
Debt service:				
Principal	-	385,000	-	385,000
Interest	-	739,753	-	739,753
Total expenditures	<u>1,160,466</u>	<u>1,124,753</u>	<u>-</u>	<u>2,285,219</u>
Excess (deficiency) of revenues over (under) expenditures	143,199	109,952	25	253,176
Fund balances - beginning	<u>1,028,906</u>	<u>2,348,482</u>	<u>541</u>	<u>3,377,929</u>
Fund balances - ending	<u>\$ 1,172,105</u>	<u>\$ 2,458,434</u>	<u>\$ 566</u>	<u>\$ 3,631,105</u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

Net change in fund balances - total governmental funds	\$	253,176
Amounts reported for governmental activities in the statement of activities are different because:		
Depreciation on capital assets is not recognized in the governmental fund statement but is reported as an expense in the statement of activities.		(270,401)
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities but not in the fund financial statements.		8,066
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.		(5,425)
Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.		<u>385,000</u>
Change in net position of governmental activities	\$	<u><u>370,416</u></u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Randal Park Community Development District ("District") was created by Ordinance number 0612111005 of the City of Orlando, on December 11, 2006. The District was created by Ordinance of the City of Orlando, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure. The District's boundary was contracted on December 13, 2010 by Ordinance number 2010-54 of the City of Orlando, Florida, and further contracted on December 7, 2015 by Ordinance number 2015-60 of the City of Orlando, Florida, and later expanded on September 4, 2018 by Ordinance number 2018-48 of the City of Orlando, Florida.

The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes.

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually at a public hearing of the District. Debt service assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset's useful life. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure - stormwater	30
Recreational facilities and other	30
Furniture, fixtures and equipment	10

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2025:

	Amortized Cost	Credit Risk	Maturities
Allspring Government Money Market Fund	\$ 2,446,549	S&P AAAM	Weighted average of the fund portfolio: 43 days
Local Government Surplus Trust Funds (FL PRIME)	944,803	S&P AAAM	Weighted average of the fund portfolio: 47 days
Total Investments	<u>\$ 3,391,352</u>		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

External Investment Pool – With regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.”

With regard to liquidity fees, Section 218.409(4) Florida Statutes, provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2025, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100% of their account value.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2025, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, being depreciated				
Infrastructure - stormwater	\$ 2,035,276	\$ -	\$ -	\$ 2,035,276
Recreational facilities and other	5,714,048	-	-	5,714,048
Furniture, fixtures and equipment	124,600	-	-	124,600
Total capital assets, being depreciated	<u>7,873,924</u>	<u>-</u>	<u>-</u>	<u>7,873,924</u>
Less accumulated depreciation for:				
Infrastructure - stormwater	420,013	67,843	-	487,856
Recreational facilities and other	1,260,175	190,468	-	1,450,643
Furniture, fixtures and equipment	32,148	12,090	-	44,238
Total accumulated depreciation	<u>1,712,336</u>	<u>270,401</u>	<u>-</u>	<u>1,982,737</u>
Total capital assets, being depreciated, net	<u>6,161,588</u>	<u>(270,401)</u>	<u>-</u>	<u>5,891,187</u>
Governmental activities capital assets	<u>\$ 6,161,588</u>	<u>\$ (270,401)</u>	<u>\$ -</u>	<u>\$ 5,891,187</u>

Depreciation expense was charged to the maintenance and operations function.

NOTE 6 – LONG-TERM LIABILITIES

Series 2012

On June 5, 2012, the District issued \$5,115,000 of Special Assessment Revenue Bonds, Series 2012 consisting of \$835,000 Term Bonds Series 2012 due on November 1, 2022 with a fixed interest rate of 5.75%, \$1,490,000 Term Bonds Series 2012 due on November 1, 2032 with a fixed interest rate of 6.125%, and \$2,790,000 Term Bonds Series 2012 due on November 1, 2042 with a fixed interest rate of 6.875%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid serially on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2012, through November 1, 2042.

The Series 2012 Bonds due November 1, 2042 are subject to redemption at the option of the District after November 1, 2032 as outlined in the Bond Indenture. The remaining Series 2012 Bonds are not subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District prepaid \$20,000 of the Series 2012 Bonds.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Series 2015

On March 30, 2015, the District issued \$9,055,000 of Special Assessment Revenue Bonds, Series 2015 consisting of \$1,755,000 Term Bonds Series 2015 due on November 1, 2025 with a fixed interest rate of 4.25%, \$2,760,000 Term Bonds Series 2015 due on November 1, 2035 with a fixed interest rate of 5.00%, and \$4,540,000 Term Bonds Series 2015 due on November 1, 2045 with a fixed interest rate of 5.20%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid serially on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2015, through November 1, 2045.

The Series 2015 Bonds due November 1, 2035, and thereafter, are subject to redemption at the option of the District on or after November 1, 2025 as outlined in the Bond Indenture. The Series 2015 Bonds due on November 1, 2025, are not subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District prepaid \$5,000 of the Series 2015 Bonds.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

Series 2018

On December 17, 2018, the District issued \$1,770,000 Special Assessment Revenue Bonds, Series 2018 consisting of multiple term bonds with maturity dates ranging from May 1, 2024, to May 1, 2049 and fixed interest rates ranging from 4.1% to 5.2%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2019 through May 1, 2049.

The Series 2018 Bonds are subject to redemption at the option of the District prior to their maturity. The Series 2018 Bonds are not subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2025.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable:					
Series 2012	\$ 4,165,000	\$ -	\$ 155,000	\$ 4,010,000	\$ 125,000
Less original issue discount	(45,970)	-	(2,608)	(43,362)	-
Series 2015	7,675,000	-	195,000	7,480,000	180,000
Less original issue discount	(56,352)	-	(2,817)	(53,535)	-
Series 2018	1,620,000	-	35,000	1,585,000	35,000
Total	\$ 13,357,678	\$ -	\$ 379,575	\$ 12,978,103	\$ 340,000

At September 30, 2025, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Principal	Interest	Total
2026	\$ 340,000	\$ 721,174	\$ 1,061,174
2027	385,000	702,465	1,087,465
2028	410,000	681,371	1,091,371
2029	425,000	659,093	1,084,093
2030	455,000	635,731	1,090,731
2031-2035	2,665,000	2,771,471	5,436,471
2036-2040	3,535,000	1,895,923	5,430,923
2041-2045	3,885,000	758,784	4,643,784
2046-2049	975,000	69,290	1,044,290
Total	\$ 13,075,000	\$ 8,895,302	\$ 21,970,302

NOTE 7 – COST SHARE AGREEMENT

The District has a cost sharing agreement with Colonial Realty Limited Partnership (“Colonial”) whereby Colonial has agreed to reimburse the District fifty percent of certain maintenance costs. During the fiscal year ended September 30, 2025, Colonial reimbursed the District in the amount of \$57,942 which includes a receivable of \$5,081 as of September 30, 2025.

NOTE 8 – INTERLOCAL AGREEMENT

During the fiscal year ended September 30, 2013, the District entered into an interlocal agreement (“Agreement”) with the City of Orlando (“City”) regarding maintenance of City owned rights of way (“City ROW”) within and adjacent to the District, dated April 19, 2013. The Agreement acknowledges that the City has ultimate responsibility for the maintenance of the ROW but provides the option and mechanism for the District to maintain the ROW to a higher standard than the City would otherwise provide.

NOTE 9 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting services. The District has also contracted with the same management company to perform field management services, which include monthly inspection of the District’s irrigation system. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 10 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025**

	Budgeted Amounts <u>Original & Final</u>	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Assessments	\$ 1,151,680	\$ 1,192,025	\$ 40,345
Other contributions	55,607	57,942	2,335
Miscellaneous revenue	15,000	19,395	4,395
Interest	8,614	34,303	25,689
Total revenues	<u>1,230,901</u>	<u>1,303,665</u>	<u>72,764</u>
EXPENDITURES			
Current:			
General government	147,671	125,480	22,191
Maintenance and operations	1,048,814	1,034,986	13,828
Capital outlay	25,000	-	25,000
Total expenditures	<u>1,221,485</u>	<u>1,160,466</u>	<u>61,019</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 9,416</u>	143,199	<u>\$ 133,783</u>
Fund balance - beginning		<u>1,028,906</u>	
Fund balance - ending		<u>\$ 1,172,105</u>	

See notes to required supplementary information

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. Actual general fund expenditures for the fiscal year ended September 30, 2025, did not exceed appropriations.

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
OTHER INFORMATION – DATA ELEMENTS
REQUIRED BY FL STATUTE 218.39(3)(C)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2025
UNAUDITED**

<u>Element</u>	<u>Comments</u>
Number of District employees compensated in the last pay period of the District's fiscal year being reported.	5
Number of independent contractors compensated to whom nonemployee compensation was paid in the last month of the District's fiscal year being reported.	17
Employee compensation	\$11,200
Independent contractor compensation	\$1,147,889
Construction projects to begin on or after October 1; (>\$65K)	Not applicable
Budget variance report	See the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Ad Valorem taxes;	Not applicable
Non ad valorem special assessments;	
Special assessment rate	Operations and Maintenance - \$785.47 - \$1,431.80 Debt Service Series 2012 - \$804.54 - \$1,179.35 Debt Service Series 2015 - \$202.25 - \$1,704.62 Debt Service Series 2018 - \$1,170.00
Special assessments collected	\$2,333,042
Outstanding Bonds:	
Series 2012, due November 1, 2042	\$4,010,000
Series 2015, due November 1, 2045	\$7,480,000
Series 2018, due May 1, 2049	\$1,585,000



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Randal Park Community Development District, City of Orlando, Florida ("District") as of and for the fiscal year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated March 4, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 4, 2026



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

We have examined Randal Park Community Development District, City of Orlando, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2025. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Randal Park Community Development District, City of Orlando, Florida and is not intended to be and should not be used by anyone other than these specified parties.

March 4, 2026



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Randal Park Community Development District, City of Orlando, Florida ("District") as of and for the fiscal year ended September 30, 2025, and have issued our report thereon dated March 4, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 4, 2026, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Randal Park Community Development District, City of Orlando, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Randal Park Community Development District, City of Orlando, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

March 4, 2026

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2024.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2025.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2025.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.
5. The District has not met any of the financial emergency conditions described in Section 218.503(1), Florida Statutes.
6. We applied financial condition assessment procedures, and no deteriorating financial conditions were noted as of September 30, 2025. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.
7. Management has provided the specific information required by Section 218.39(3)(c) in the Other Information section of the financial statements on page 25.

SECTION VII

SECTION B

SECTION 1

Randal Park

Community Development District

Summary of Check Register

February 10, 2026 to March 10, 2026

Bank	Date	Check No.'s	Amount
<u>General Fund</u>			
	2/12/26	3746-3755	\$ 37,005.76
	2/17/26	3756-3761	\$ 778,966.56
	2/24/26	3762-3766	\$ 3,963.00
	3/2/26	3767-3770	\$ 2,049.38
		Autodrafts	\$ 13,897.23
			\$ 835,881.93
<u>Supervisor Fees</u>			
	Feb-26		
	Kathryn F. Steuck	50368	\$ 184.70
	Marcela L. Asquith	50369	\$ 184.70
	Sean D. Masherella	50370	\$ 184.70
	Stephany C. Cornelius	50371	\$ 184.70
	Christopher B. Swendsen	50372	\$ 184.70
			\$ 923.50
Total Amount			\$ 836,805.43

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/12/26	00185	1/27/26	51721	202601	320	53800	46700		CLEANING SUPPLIES DEC 25	*	333.50		
		2/01/26	51740	202602	320	53800	46700		CLEANING FEB 26	*	1,573.00		
B&T BUILDING SERVICES, INC												1,906.50	003746
2/12/26	00133	1/30/26	188283	202601	320	53800	53000		QUARTERLY MITIGATIO JAN26	*	4,800.00		
		1/30/26	188283A	202510	320	53800	53000		QUARTERLY MITIGATIO OCT25	*	4,800.00		
BIO-TECH CONSULTING INC.												9,600.00	003747
2/12/26	00169	10/29/25	51	202510	320	53800	12200		POOL ATTENDANTS OCT 25	*	2,670.00		
		1/30/26	57	202601	320	53800	12200		POOL ATTENDANTS JAN 26	*	1,260.00		
COMMUNITY ASSOCIATION AND LIFESTYLE												3,930.00	003748
2/12/26	00129	1/30/26	42580621	202601	320	53800	46700		TRAFFIC MATS	*	354.56		
CINTAS												354.56	003749
2/12/26	00176	2/01/26	11221	202602	320	53800	46400		POOL MAINTENANCE FEB 26	*	2,340.00		
FIVE STAR PRO SERVICES												2,340.00	003750
2/12/26	00238	2/01/26	257650	202602	320	53800	34500		MONTHLY WIPAK FEE FEB 26	*	120.00		
GUARDIAN ACCESS SOLUTIONS LLC												120.00	003751
2/12/26	00001	12/31/25	878	202512	320	53800	46000		BENCH REPLACEMENTS	*	2,984.40		
GOVERNMENTAL MANAGEMENT SERVICES-CF												2,984.40	003752
2/12/26	00025	2/10/26	150106	202601	310	51300	31500		GENERAL COUNSEL JAN 26	*	1,006.30		
LATHAM LUNA EDEN & BEAUDINE LLP												1,006.30	003753
2/12/26	00054	2/11/26	02112026	202602	320	58100	10000		CAPITAL RESERVE TSFR FY26	*	14,514.00		
STATE BOARD OF ADMINISTRATION C/O												14,514.00	003754
2/12/26	00274	2/05/26	02052026	202602	300	36900	10200		REFUND DEPSOIT CHECK 2/1	*	250.00		
VERONICA SAMPAYO												250.00	003755

RAND RANDAL PARK BOH

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/17/26	00001	2/01/26	879	202602	320	320-53800	12000		FIELD MANAGEMENT FEB 26	*	1,796.75		
2/01/26	880	2/01/26	880	202602	320	320-53800	12300		FACILITY MANAGEMENT FEB26	*	3,605.33		
2/01/26	881	2/01/26	881	202602	310	310-51300	34000		MANAGEMENT FEES FEB 26	*	4,292.00		
2/01/26	881	2/01/26	881	202602	310	310-51300	35200		WEBSITE ADMIN FEB 26	*	114.67		
2/01/26	881	2/01/26	881	202602	310	310-51300	35100		INFORMATION TECH FEB 26	*	172.00		
2/01/26	881	2/01/26	881	202602	310	310-51300	31300		DISSEMINATION SVC FEB 26	*	946.33		
2/01/26	881	2/01/26	881	202602	310	310-51300	51000		OFFICE SUPPLIES	*	1.02		
2/01/26	881	2/01/26	881	202602	310	310-51300	42000		POSTAGE	*	25.26		
2/01/26	881	2/01/26	881	202602	310	310-51300	42500		COPIES	*	14.25		
GOVERNMENTAL MANAGEMENT SERVICES-CF											10,967.61	003756	
2/17/26	00093	2/12/26	02122026	202602	300	300-36900	10200		REFUND DEPOSIT CHECK 2/10	*	250.00		
RICHARD ORTIZ											250.00	003757	
2/17/26	00033	2/16/26	02162026	202602	300	300-20700	10300		ASSESSMENT TSFR SER 2012	*	275,245.65		
RANDAL PARK CDD C/O WELLS FARGO											275,245.65	003758	
2/17/26	00110	2/16/26	02162026	202602	300	300-20700	10300		ASSESSMENT TSFR SER 2015	*	410,324.40		
RANDAL PARK CDD C/O WELLS FARGO											410,324.40	003759	
2/17/26	00111	2/16/26	02162026	202602	300	300-20700	10300		ASSESSMENT TSFR SER 2018	*	81,928.90		
RANDAL PARK CDD C/O WELLS FARGO											81,928.90	003760	
2/17/26	00275	2/12/26	02122026	202602	300	300-36900	10200		REFUND DEPOSIT CHECK 2/7	*	250.00		
TANIA BROWN											250.00	003761	
2/24/26	00031	2/15/26	234513	202602	320	320-53800	47000		LAKE MAINTENANCE FEB26	*	971.00		
APPLIED AQUATIC MANAGMENT, INC.											971.00	003762	
2/24/26	00118	2/19/26	02192026	202602	300	300-36900	10200		REFUND DEPOSIT CHECK	*	250.00		
MA GIRLIE SENO-ALO											250.00	003763	
RAND RANDAL PARK BOH													

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/24/26	00276	2/19/26 02192026	202602 300-36900-10200		REFUND DEPOSIT CHECK	*	250.00	
					MARYELA DIGIROLAMO			250.00 003764
2/24/26	00172	2/10/26 22344	202602 320-53800-47200		TREE REMOVAL-3 SYLVESTER	*	1,500.00	
					PRINCE AND SONS INC.			1,500.00 003765
2/24/26	00038	2/11/26 325166	202602 320-53800-46300		POOL CHEMICALS	*	242.00	
		2/18/26 23552	202602 320-53800-46400		POOL MAINTENANCE FEB26	*	750.00	
					SPIES POOL, LLC			992.00 003766
3/02/26	00043	2/17/26 92057463	202602 320-53800-46800		PEST CONTROL FEB 26	*	68.92	
					ARROW ENVIRONMENTAL SERVICES			68.92 003767
3/02/26	00129	2/13/26 42595591	202602 320-53800-46700		TRAFFIC MATS	*	47.24	
					CINTAS			47.24 003768
3/02/26	00061	2/27/26 2003275	202602 320-53800-48000		DOGIPOT SMART BAGS	*	797.22	
					PROPET DISTRIBUTORS, INC.			797.22 003769
3/02/26	00038	2/17/26 325284	202602 320-53800-46300		POOL CHEMICALS	*	654.00	
		2/20/26 325365	202602 320-53800-46300		SHOWER REPAIR KIT	*	482.00	
					SPIES POOL, LLC			1,136.00 003770
TOTAL FOR BANK A							821,984.70	

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/02/26	00259	2/14/26	4401-03.	202603	320	53800	41000			*	239.98		
			8730 RANDAL PK BL MAR 26						CHARTER COMMUNICATIONS			239.98	080014
3/02/26	99999	3/02/26	VOID	202603	000	00000	00000			C	.00		
			VOID CHECK						*****INVALID VENDOR NUMBER*****			.00	080015
3/02/26	99999	3/02/26	VOID	202603	000	00000	00000			C	.00		
			VOID CHECK						*****INVALID VENDOR NUMBER*****			.00	080016
3/02/26	00021	2/20/26	5000-01.	202601	320	53800	43000			*	2.83		
			7777 CORKFIELD AVE JAN 26							*	9.39		
		2/20/26	5000-01.	202601	320	53800	43000			*	5.61		
			7945 CORKFIELD AVE JAN 26							*	25.98		
		2/20/26	5000-01.	202601	320	53800	43000			*	2,179.10		
			8013 CORKFIELD AVE JAN 26							*	90.36		
		2/20/26	5000-01.	202601	320	53800	43000			*	14.78		
			8101 DE HAVEN ST JAN 26							*	39.98		
		2/20/26	5000-01.	202601	320	53800	43100			*	20.00		
			0 DOWDEN ROAD JAN 26							*	25.08		
		2/20/26	5000-01.	202601	320	53800	43000			*	125.24		
			9624 DOWDEN ROAD JAN 26							*	4.63		
		2/20/26	5000-01.	202601	320	53800	43000			*	2.15		
			8741 DUFFERIN LAND JAN 26							*	21.63		
		2/20/26	5000-01.	202601	320	53800	43000			*	26.41		
			8946 FULLERWOOD AVE JAN26							*	514.15		
		2/20/26	5000-01.	202601	320	53800	43000			*	59.64		
			7980 GAMEMASTER AVE JAN26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8023 GAMEMASTER AVE JAN26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8773 HILDRETH AVE JAN 26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8927 HILDRETH AVE JAN 26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8975 HILDRETH AVE JAN 26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8994 HILDRETH AVE JAN 26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8402 LOVETT AVE JAN 26							*			
		2/20/26	5000-01.	202601	320	53800	43000			*			
			8767 LOVETT AVE JAN 26							*			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/20/26		5000-01. 202601	320-53800-43000	8650 RANDAL PK BL JAN 26	*	10.50	
2/20/26		5000-01. 202601	320-53800-43000	8730 RANDAL PK BL JAN 26	*	32.41	
2/20/26		5000-01. 202601	320-53800-43200	8730 RANDAL PK BL JAN 26	*	1,847.06	
2/20/26		5000-01. 202601	320-53800-43300	8730 RANDAL PK BL JAN 26	*	246.81	
2/20/26		5000-01. 202601	320-53800-43100	8841 RANDAL PK BL JAN 26	*	5,522.98	
2/20/26		5000-01. 202601	320-53800-43000	8846 RANDAL PK BL JAN 26	*	80.31	
2/20/26		5000-01. 202601	320-53800-43000	9106 RANDAL PK BL JAN 26	*	251.29	
2/20/26		5000-01. 202601	320-53800-43000	9200 RANDAL PK BL JAN 26	*	1,306.95	
2/20/26		5000-01. 202601	320-53800-43000	9464 RANDAL PK BL JAN 26	*	135.50	
2/20/26		5000-01. 202601	320-53800-43100	1900 SUMMIT TOWER JAN 26	*	985.12	
2/20/26		5000-01. 202601	320-53800-43000	10747 TIBBET ST JAN 26	*	22.33	
2/20/26		5000-01. 202601	320-53800-43000	10504 WARLOW CK ST JAN 26	*	23.33	
2/20/26		5000-01. 202601	320-53800-43000	10694 WARLOW CK ST JAN 26	*	25.70	
OUC							13,657.25 080017

TOTAL FOR BANK Z						13,897.23	
TOTAL FOR REGISTER						835,881.93	

RAND RANDAL PARK BOH

SECTION 2

Randal Park
Community Development District

Unaudited Financial Reporting
February 28, 2026



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Randal Park
Community Development District
Combined Balance Sheet
February 28, 2026

	General Fund	Debt Service Funds	Capital Project Funds	Capital Reserve Fund	Totals Governmental Funds
Assets:					
Cash:					
Operating Account	\$ 1,062,661	\$ -	\$ -	\$ -	\$ 1,062,661
Due from Colonial Properties	\$ 5,374	\$ -	\$ -	\$ -	\$ 5,374
Investments:					
State Board of Administration (SBA)	\$ 327,374	\$ -	\$ -	\$ 429,111	\$ 756,486
Series 2012					
Reserve	\$ -	\$ 407,560	\$ -	\$ -	\$ 407,560
Revenue	\$ -	\$ 653,916	\$ -	\$ -	\$ 653,916
Interest	\$ -	\$ 60	\$ -	\$ -	\$ 60
Prepayment	\$ -	\$ 1,295	\$ -	\$ -	\$ 1,295
Sinking Fund	\$ -	\$ 98	\$ -	\$ -	\$ 98
Series 2015					
Reserve	\$ -	\$ 599,783	\$ -	\$ -	\$ 599,783
Revenue	\$ -	\$ 944,179	\$ -	\$ -	\$ 944,179
Interest	\$ -	\$ 87	\$ -	\$ -	\$ 87
Construction	\$ -	\$ -	\$ 511	\$ -	\$ 511
Series 2018					
Reserve	\$ -	\$ 54,687	\$ -	\$ -	\$ 54,687
Revenue	\$ -	\$ 165,780	\$ -	\$ -	\$ 165,780
Interest	\$ -	\$ 13	\$ -	\$ -	\$ 13
Cap Interest	\$ -	\$ 2,972	\$ -	\$ -	\$ 2,972
Construction	\$ -	\$ -	\$ 56	\$ -	\$ 56
Cost of Issuance	\$ -	\$ -	\$ 8	\$ -	\$ 8
Total Assets	\$ 1,395,410	\$ 2,830,430	\$ 575	\$ 429,111	\$ 4,655,526
Liabilities:					
Accounts Payable	\$ 19,907	\$ -	\$ -	\$ -	\$ 19,907
Total Liabilities	\$ 19,907	\$ -	\$ -	\$ -	\$ 19,907
Fund Balance:					
Restricted for:					
Debt Service	\$ -	\$ 2,830,430	\$ -	\$ -	\$ 2,830,430
Capital Project	\$ -	\$ -	\$ 575	\$ -	\$ 575
Assigned for:					
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ 429,111	\$ 429,111
Unassigned	\$ 1,375,503	\$ -	\$ -	\$ -	\$ 1,375,503
Total Fund Balances	\$ 1,375,503	\$ 2,830,430	\$ 575	\$ 429,111	\$ 4,635,619
Total Liabilities & Fund Balance	\$ 1,395,410	\$ 2,830,430	\$ 575	\$ 429,111	\$ 4,655,526

Randal Park
Community Development District
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 1,151,680	\$ 1,052,326	\$ 1,052,326	\$ -
Colonial Properties Contribution	\$ 57,051	\$ 23,771	\$ 26,653	\$ 2,882
Interest Income	\$ 1,922	\$ 1,922	\$ 8,243	\$ 6,321
Miscellaneous Revenue	\$ 1,000	\$ 417	\$ 635	\$ 218
Activities	\$ 5,000	\$ 2,083	\$ 1,265	\$ (818)
Rentals	\$ 9,000	\$ 9,000	\$ 11,000	\$ 2,000
Total Revenues	\$ 1,225,653	\$ 1,089,519	\$ 1,100,121	\$ 10,602
Expenditures:				
General & Administrative:				
Supervisor Fees	\$ 12,000	\$ 5,000	\$ 3,585	\$ 1,415
FICA Expense	\$ 918	\$ 383	\$ 260	\$ 122
Annual Audit	\$ 4,700	\$ 4,700	\$ 4,200	\$ 500
Trustee Fees	\$ 13,750	\$ 9,583	\$ 9,583	\$ -
Dissemination Agent	\$ 11,356	\$ 4,732	\$ 4,732	\$ (0)
Reamortization	\$ -	\$ -	\$ 350	\$ (350)
Arbitrage	\$ 1,800	\$ -	\$ -	\$ -
Engineering	\$ 10,000	\$ 4,167	\$ -	\$ 4,167
Attorney	\$ 20,000	\$ 8,333	\$ 3,214	\$ 5,120
Assessment Administration	\$ 5,732	\$ 5,732	\$ 5,732	\$ (0)
Management Fees	\$ 51,504	\$ 21,460	\$ 21,460	\$ 0
Information Technology	\$ 2,064	\$ 860	\$ 860	\$ 0
Website Maintenance	\$ 1,376	\$ 573	\$ 573	\$ 0
Telephone	\$ 100	\$ 42	\$ -	\$ 42
Postage	\$ 1,000	\$ 417	\$ 574	\$ (158)
Insurance	\$ 10,207	\$ 10,207	\$ 8,345	\$ 1,862
Printing & Binding	\$ 1,500	\$ 625	\$ 60	\$ 565
Legal Advertising	\$ 2,250	\$ 938	\$ -	\$ 938
Other Current Charges	\$ 1,500	\$ 625	\$ 105	\$ 520
Office Supplies	\$ 200	\$ 83	\$ 5	\$ 78
Property Appraiser	\$ 800	\$ 333	\$ -	\$ 333
Property Taxes	\$ 300	\$ 300	\$ -	\$ 300
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Total General & Administrative	\$ 153,232	\$ 79,267	\$ 63,814	\$ 15,454
Operations & Maintenance				
Contract Services:				
Field Management	\$ 21,561	\$ 8,984	\$ 8,984	\$ (0)
Mitigation Monitoring	\$ 19,200	\$ 8,000	\$ 9,600	\$ (1,600)
Landscape Maintenance	\$ 360,000	\$ 150,000	\$ 146,057	\$ 3,943
Lake Maintenance	\$ 11,882	\$ 4,951	\$ 4,855	\$ 96
Security Patrol	\$ 41,250	\$ 17,188	\$ -	\$ 17,188
Repairs & Maintenance				
Facility Maintenance	\$ 43,264	\$ 18,027	\$ 18,027	\$ 0
Repairs & Maintenance	\$ 30,000	\$ 12,500	\$ 8,510	\$ 3,990
Operating Supplies	\$ 8,000	\$ 3,333	\$ 1,042	\$ 2,292
Landscape Replacement	\$ 15,000	\$ 6,250	\$ 1,500	\$ 4,750
Irrigation Repairs	\$ 10,000	\$ 4,167	\$ -	\$ 4,167
Fountain Repairs	\$ 3,000	\$ 1,250	\$ 185	\$ 1,065
Pressure Washing	\$ 9,000	\$ 9,000	\$ 9,000	\$ -
Subtotal Operations & Maintenance	\$ 572,157	\$ 243,649	\$ 207,758	\$ 35,891

Randal Park

Community Development District

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Utilities				
Utilities - Common Area	\$ 29,034	\$ 12,098	\$ 13,367	\$ (1,270)
Streetlighting	\$ 110,000	\$ 45,833	\$ 34,653	\$ 11,180
Amenity Center				
Amenity Management	\$ 106,986	\$ 44,578	\$ 35,662	\$ 8,916
Pool Attendants	\$ 16,740	\$ 6,975	\$ 4,860	\$ 2,115
Pool Permit	\$ 615	\$ -	\$ -	\$ -
Cable TV/Internet/Telephone	\$ 4,857	\$ 2,024	\$ 1,200	\$ 824
Utilities - Amenity Center	\$ 28,205	\$ 11,752	\$ 6,638	\$ 5,113
Refuse Service	\$ 3,168	\$ 1,320	\$ 987	\$ 333
Amenity Center Access Cards	\$ 1,000	\$ 417	\$ -	\$ 417
HVAC Maintenance	\$ 574	\$ 239	\$ 552	\$ (313)
Special Events	\$ 15,000	\$ 6,250	\$ 13,769	\$ (7,519)
Holiday Decorations	\$ 10,000	\$ 9,971	\$ 9,971	\$ -
Security Monitoring	\$ 2,600	\$ 1,083	\$ 775	\$ 309
Janitorial Services	\$ 30,037	\$ 12,515	\$ 13,759	\$ (1,243)
Pool Maintenance	\$ 32,130	\$ 13,388	\$ 13,530	\$ (143)
Pool Chemicals & Repairs	\$ 50,000	\$ 20,833	\$ 4,707	\$ 16,126
Amenity Repairs & Maintenance	\$ 9,500	\$ 9,500	\$ 9,768	\$ (268)
Pest Control	\$ 3,500	\$ 1,458	\$ 345	\$ 1,114
Other				
Property Insurance	\$ 50,000	\$ 50,000	\$ 38,356	\$ 11,644
Contingency	\$ 24,032	\$ 10,013	\$ -	\$ 10,013
Subtotal Amenity Center	\$ 527,978	\$ 260,247	\$ 202,899	\$ 57,347
Total Operations & Maintenance	\$ 1,100,135	\$ 503,896	\$ 410,658	\$ 93,238
Total Expenditures	\$ 1,253,367	\$ 583,163	\$ 474,471	\$ 108,692
Excess (Deficiency) of Revenues over Expenditures	\$ (27,713)	\$ 506,356	\$ 625,650	\$ 119,294
<i>Other Financing Sources/(Uses):</i>				
Transfer Out - Capital Reserve	\$ (14,514)	\$ (14,514)	\$ (14,514)	\$ -
Total Other Financing Sources/(Uses)	\$ (14,514)	\$ (14,514)	\$ (14,514)	\$ -
Net Change in Fund Balance	\$ (42,228)	\$ 491,842	\$ 611,136	\$ 119,294
Fund Balance - Beginning	\$ 42,228		\$ 764,367	
Fund Balance - Ending	\$ 0		\$ 1,375,503	

Randal Park
Community Development District
Capital Reserve Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Revenues				
Interest	\$ 9,148	\$ 3,812	\$ 6,858	\$ 3,047
Total Revenues	\$ 9,148	\$ 3,812	\$ 6,858	\$ 3,047
Expenditures:				
Capital Outlay	\$ 25,000	\$ -	\$ -	\$ -
Pool Resurfacing	\$ 28,500	\$ -	\$ -	\$ -
Total Expenditures	\$ 53,500	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ (44,352)	\$ 3,812	\$ 6,858	\$ 3,047
Other Financing Sources/(Uses)				
Transfer In/(Out)	\$ 14,514	\$ 14,514	\$ 14,514	\$ -
Total Other Financing Sources (Uses)	\$ 14,514	\$ 14,514	\$ 14,514	\$ -
Net Change in Fund Balance	\$ (29,838)	\$ 18,326	\$ 21,372	\$ 3,047
Fund Balance - Beginning	\$ 407,793		\$ 407,739	
Fund Balance - Ending	\$ 377,955		\$ 429,111	

Randal Park
Community Development District
Debt Service Fund Series 2012
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 396,407	\$ 361,243	\$ 361,243	\$ -
Interest Income	\$ 18,042	\$ 7,518	\$ 13,144	\$ 5,626
Total Revenues	\$ 414,450	\$ 368,761	\$ 374,387	\$ 5,626
Expenditures:				
Interest - 11/01	\$ 134,188	\$ 134,188	\$ 133,269	\$ 919
Principal - 11/01	\$ 125,000	\$ 125,000	\$ 125,000	\$ -
Interest - 5/01	\$ 130,359	\$ -	\$ -	\$ -
Total Expenditures	\$ 389,547	\$ 259,188	\$ 258,269	\$ 919
Excess (Deficiency) of Revenues over Expenditures	\$ 24,903	\$ 109,573	\$ 116,119	\$ 6,545
Fund Balance - Beginning	\$ 526,818		\$ 946,811	
Fund Balance - Ending	\$ 551,721		\$ 1,062,929	

Randal Park
Community Development District
Debt Service Fund Series 2015
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 589,600	\$ 538,526	\$ 538,526	\$ -
Interest Income	\$ 25,057	\$ 10,440	\$ 18,793	\$ 8,353
Total Revenues	\$ 614,657	\$ 548,966	\$ 557,319	\$ 8,353
Expenditures:				
Interest - 11/01	\$ 191,030	\$ 191,030	\$ 190,865	\$ 165
Principal Payment - 11/01	\$ 200,000	\$ 200,000	\$ 180,000	\$ 20,000
Interest - 05/01	\$ 186,780	\$ -	\$ -	\$ -
Total Expenditures	\$ 577,810	\$ 391,030	\$ 370,865	\$ 20,165
Excess (Deficiency) of Revenues over Expenditures	\$ 36,847	\$ 157,936	\$ 186,454	\$ 28,518
Net Change in Fund Balance	\$ 36,847	\$ 157,936	\$ 186,454	\$ 28,518
Fund Balance - Beginning	\$ 738,077		\$ 1,357,594	
Fund Balance - Ending	\$ 774,924		\$ 1,544,049	

Randal Park
Community Development District
Debt Service Fund Series 2018
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Adopted Budget	Prorated Budget Thru 02/28/26	Actual Thru 02/28/26	Variance
Revenues:				
Special Assessments - Tax Roll	\$ 117,674	\$ 107,527	\$ 107,527	\$ -
Interest Income	\$ 2,996	\$ 1,248	\$ 2,176	\$ 928
Total Revenues	\$ 120,670	\$ 108,775	\$ 109,703	\$ 928
Expenditures:				
Interest - 11/01	\$ 40,280	\$ 40,280	\$ 40,280	\$ -
Principal - 5/01	\$ 35,000	\$ -	\$ -	\$ -
Interest - 5/01	\$ 40,280	\$ -	\$ -	\$ -
Total Expenditures	\$ 115,560	\$ 40,280	\$ 40,280	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 5,110	\$ 68,495	\$ 69,423	\$ 928
Net Change in Fund Balance	\$ 5,110	\$ 68,495	\$ 69,423	\$ 928
Fund Balance - Beginning	\$ 90,195		\$ 154,029	
Fund Balance - Ending	\$ 95,305		\$ 223,452	

Randal Park
Community Development District
Capital Projects Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2026

	Series	Series	
	2015	2018	Total
Revenues			
Interest Income	\$ 8	\$ 1	\$ 9
Total Revenues	\$ 8	\$ 1	\$ 9
Expenditures:			
Capital Outlay	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues over Expenditures	\$ 8	\$ 1	\$ 9
Fund Balance - Beginning	\$ 503	\$ 63	\$ 566
Fund Balance - Ending	\$ 511	\$ 64	\$ 575

Randal Park
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Interest Income	\$ 1,956	\$ 1,224	\$ 1,099	\$ 1,574	\$ 2,391	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,243
Special Assessments - Tax Roll	\$ -	\$ 58,269	\$ 122,072	\$ 70,176	\$ 801,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,052,326
Colonial Properties Contribution	\$ 5,053	\$ 5,397	\$ 5,420	\$ 5,410	\$ 5,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	26,653
Miscellaneous Revenue	\$ 70	\$ 75	\$ 375	\$ 95	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	635
Activities	\$ -	\$ 600	\$ 665	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,265
Rentals	\$ 1,000	\$ 1,750	\$ 2,750	\$ 3,000	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	11,000
Total Revenues	\$ 6,123	\$ 66,090	\$ 131,282	\$ 78,681	\$ 809,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,100,121
Expenditures:													
General & Administrative:													
Supervisor Fees	\$ 800	\$ -	\$ 1,785	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,585
FICA Expense	\$ 61	\$ -	\$ 122	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	260
Annual Audit	\$ -	\$ -	\$ -	\$ 3,000	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,200
Trustee Fees	\$ 5,583	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,583
Dissemination Agent	\$ 946	\$ 946	\$ 946	\$ 946	\$ 946	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,732
Reamortization	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	350
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Engineering	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Attorney	\$ 894	\$ 300	\$ 1,013	\$ 1,006	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3,214
Assessment Administration	\$ 5,732	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,732
Management Fees	\$ 4,292	\$ 4,292	\$ 4,292	\$ 4,292	\$ 4,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	21,460
Information Technology	\$ 172	\$ 172	\$ 172	\$ 172	\$ 172	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	860
Website Maintenance	\$ 115	\$ 115	\$ 115	\$ 115	\$ 115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	573
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Postage	\$ 242	\$ 92	\$ 57	\$ 158	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	574
Insurance	\$ 8,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,345
Printing & Binding	\$ 11	\$ 10	\$ 8	\$ 17	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	60
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other Current Charges	\$ -	\$ -	\$ -	\$ 61	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	105
Office Supplies	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5
Property Appraiser	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	175
Total General & Administrative	\$ 27,720	\$ 5,928	\$ 8,510	\$ 14,845	\$ 6,809	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	63,814

Randal Park
Community Development District
Month to Month

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Operations & Maintenance													
Contract Services:													
Field Management	\$ 1,797	\$ 1,797	\$ 1,797	\$ 1,797	\$ 1,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,984
Mitigation Monitoring	\$ 4,800	\$ -	\$ -	\$ 4,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,600
Landscape Maintenance	\$ 27,009	\$ 29,762	\$ 29,762	\$ 29,762	\$ 29,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	146,057
Lake Maintenance	\$ 971	\$ 971	\$ 971	\$ 971	\$ 971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,855
Security Patrol	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Facility Maintenance	\$ 3,605	\$ 3,605	\$ 3,605	\$ 3,605	\$ 3,605	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	18,027
Repairs & Maintenance	\$ -	\$ 4,909	\$ 2,984	\$ 616	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,510
Operating Supplies	\$ 934	\$ 107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,042
Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,500
Irrigation Repairs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fountain Repairs	\$ -	\$ -	\$ 185	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	185
Pressure Washing	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,000
Subtotal Operations & Maintenance	\$ 48,116	\$ 41,152	\$ 39,304	\$ 41,551	\$ 37,635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	207,758
Utilities													
Utilities - Common Area	\$ 3,707	\$ 3,293	\$ 3,491	\$ 2,876	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,367
Streetlighting	\$ 8,639	\$ 8,639	\$ 8,687	\$ 8,687	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	34,653
Amenity Center													
Amenity Management	\$ 8,916	\$ 8,916	\$ 8,916	\$ 8,916	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	35,662
Pool Attendants	\$ 2,670	\$ 930	\$ -	\$ 1,260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,860
Pool Permit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Cable TV/Internet/Telephone	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,200
Utilities - Amenity Center	\$ 1,746	\$ 1,364	\$ 1,681	\$ 1,847	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,638
Refuse Service	\$ 247	\$ 247	\$ 247	\$ 247	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	987
Amenity Center Access Cards	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
HVAC Maintenance	\$ -	\$ -	\$ 552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	552
Special Events	\$ 2,716	\$ 170	\$ 10,209	\$ 675	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,769
Holiday Decorations	\$ 9,971	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,971
Security Monitoring	\$ 155	\$ 155	\$ 155	\$ 155	\$ 155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	775
Janitorial Services	\$ 2,632	\$ 4,061	\$ 1,928	\$ 3,518	\$ 1,620	\$ -	\$ -	\$ 3,518	\$ -	\$ -	\$ -	\$ -	13,759
Pool Maintenance	\$ 2,850	\$ 2,250	\$ 2,250	\$ 3,090	\$ 3,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	13,530
Pool Chemicals & Repairs	\$ 1,587	\$ 750	\$ 992	\$ -	\$ 1,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,707
Amenity Repairs & Maintenance	\$ 2,908	\$ 3,048	\$ 1,963	\$ 1,052	\$ 797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	9,768
Pest Control	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	345
Other													
Property Insurance	\$ 38,356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	38,356
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Subtotal Amenity Center	\$ 87,408	\$ 34,131	\$ 41,379	\$ 32,631	\$ 7,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	202,899
Total Operations & Maintenance	\$ 135,525	\$ 75,283	\$ 80,684	\$ 74,182	\$ 44,984	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	410,658
Total Expenditures	\$ 163,245	\$ 81,211	\$ 89,194	\$ 89,027	\$ 51,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	474,471
Excess (Deficiency) of Revenues over Expenditures	\$ (157,123)	\$ (15,121)	\$ 42,088	\$ (10,347)	\$ 757,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	625,650
Other Financing Sources/Uses:													
Transfer Out - Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ (14,514)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(14,514)
Total Other Financing Sources/Uses	\$ -	\$ -	\$ -	\$ -	\$ (14,514)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(14,514)
Net Change in Fund Balance	\$ (157,123)	\$ (15,121)	\$ 42,088	\$ (10,347)	\$ 743,396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	611,136

Randal Park
Community Development District
Long Term Debt Report

Series 2012 Special Assessment Bonds	
Interest Rate:	(5.75% , 6.125% , 6.875%)
Maturity Date:	11/1/2042
Maximum Annual Debt Service :	\$397,203
Reserve Fund Requirement	\$397,203
Reserve Fund Balance	\$407,560
Bonds Outstanding - 05/17/2012	\$5,115,000
Less: November 1, 2013 (Mandatory)	(\$65,000)
Less: November 1, 2014 (Mandatory)	(\$70,000)
Less: November 1, 2015 (Mandatory)	(\$70,000)
Less: November 1, 2016 (Mandatory)	(\$75,000)
Less: November 1, 2017 (Mandatory)	(\$80,000)
Less: November 1, 2018 (Mandatory)	(\$85,000)
Less: November 1, 2019 (Mandatory)	(\$90,000)
Less: November 1, 2020 (Mandatory)	(\$95,000)
Less: November 1, 2020 (Special Call)	(\$15,000)
Less: August 1, 2021 (Special Call)	(\$5,000)
Less: November 1, 2021 (Mandatory)	(\$90,000)
Less: August 1, 2022 (Special Call)	(\$5,000)
Less: November 1, 2022 (Mandatory)	(\$90,000)
Less: November 1, 2023 (Mandatory)	(\$115,000)
Less: November 1, 2024 (Mandatory)	(\$135,000)
Less: February 1, 2025 (Special Call)	(\$10,000)
Less: May 1, 2025 (Special Call)	(\$10,000)
Less: November 1, 2025 (Mandatory)	(\$125,000)
Current Bonds Outstanding	\$3,885,000

Series 2015 Special Assessment Bonds	
Interest Rate:	(4.25% , 5% , 5.2%)
Maturity Date:	11/1/2045
Maximum Annual Debt Service :	\$596,080
Reserve Fund Requirement	\$596,080
Reserve Fund Balance	\$599,783
Bonds Outstanding - 03/18/2015	\$9,055,000
Less: November 1, 2016 (Mandatory)	(\$145,000)
Less: November 1, 2017 (Mandatory)	(\$150,000)
Less: February 1, 2018 (Special Call)	(\$15,000)
Less: November 1, 2018 (Mandatory)	(\$155,000)
Less: November 1, 2018 (Special Call)	(\$20,000)
Less: February 1, 2019 (Special Call)	(\$20,000)
Less: August 1, 2019 (Special Call)	(\$5,000)
Less: November 1, 2019 (Mandatory)	(\$155,000)
Less: November 1, 2020 (Mandatory)	(\$165,000)
Less: November 1, 2021 (Mandatory)	(\$170,000)
Less: February 1, 2022 (Special Call)	(\$5,000)
Less: August 1, 2022 (Special Call)	(\$5,000)
Less: November 1, 2022 (Mandatory)	(\$180,000)
Less: August 1, 2023 (Special Call)	(\$5,000)
Less: November 1, 2023 (Mandatory)	(\$185,000)
Less: November 1, 2024 (Mandatory)	(\$190,000)
Less: November 1, 2025 (Mandatory)	(\$180,000)
Current Bonds Outstanding	\$7,305,000

Series 2018 Special Assessment Bonds	
Interest Rate:	(4.100% , 4.500% , 5.050% , 5.200%)
Maturity Date:	5/1/2049
Maximum Annual Debt Service :	\$117,674
Reserve Fund Requirement	\$58,837
Reserve Fund Balance	\$54,687
Bonds Outstanding - 11/30/2018	\$1,770,000
Less: May 1, 2020 (Mandatory)	(\$30,000)
Less: May 1, 2021 (Mandatory)	(\$30,000)
Less: May 1, 2022 (Mandatory)	(\$30,000)
Less: May 1, 2023 (Mandatory)	(\$30,000)
Less: May 1, 2024 (Mandatory)	(\$30,000)
Less: May 1, 2025 (Mandatory)	(\$35,000)
Current Bonds Outstanding	\$1,585,000

Total Bonds Outstanding	\$12,775,000
--------------------------------	---------------------

Randal Park CDD
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Receipts
Fiscal Year 2026

Gross Assessments \$ 1,225,189.89 \$ 420,584.22 \$ 626,988.89 \$ 125,190.00 \$ 2,397,953.00
 Net Assessments \$ 1,151,678.50 \$ 395,349.17 \$ 589,369.56 \$ 117,678.60 \$ 2,254,075.82

ON ROLL ASSESSMENTS

Date	Distribution	Distribution Period	Gross Amount	Commissions	Discount/Penalty	Interest	Net Receipts					Total	
								51.09%	17.54%	26.15%	5.22%		100.00%
								Series 2012 Debt	Series 2015 Debt	Series 2018 Debt			
								O&M Portion	Service	Service	Service		
11/20/25	ACH	10/26-11/01/25	\$17,776.05	(\$763.79)	(\$711.05)	\$0.00	\$16,301.21	\$8,328.80	\$2,859.12	\$4,262.25	\$851.04	\$16,301.21	
11/25/25	ACH	11/02-11/07/25	\$101,815.13	\$0.00	(\$4,072.64)	\$0.00	\$97,742.49	\$49,939.73	\$17,143.35	\$25,556.57	\$5,102.84	\$97,742.49	
12/5/25	ACH	11/08-11/17/25	\$140,104.75	\$0.00	(\$5,604.22)	\$0.00	\$134,500.53	\$68,720.57	\$23,590.45	\$35,167.64	\$7,021.87	\$134,500.53	
12/15/25	ACH	11/18-11/19/25	\$36,617.02	\$0.00	(\$1,464.69)	\$0.00	\$35,152.33	\$17,960.44	\$6,165.47	\$9,191.22	\$1,835.20	\$35,152.33	
12/22/25	ACH	11/20-11/24/25	\$70,811.08	\$0.00	(\$2,832.46)	\$0.00	\$67,978.62	\$34,732.42	\$11,922.98	\$17,774.26	\$3,548.96	\$67,978.62	
12/22/25	ACH	09/01-11/30/25	\$0.00	\$0.00	\$0.00	\$1,289.02	\$1,289.02	\$658.59	\$226.09	\$337.04	\$67.30	\$1,289.02	
1/15/26	ACH	11/25-11/26/25	\$143,072.51	\$0.00	(\$5,722.95)	\$0.00	\$137,349.56	\$70,176.23	\$24,090.15	\$35,912.57	\$7,170.61	\$137,349.56	
02/13/26	ACH	11/27-11/27/25	\$1,634,696.08	\$0.00	(\$65,388.18)	\$0.00	\$1,569,307.90	\$801,808.95	\$275,245.65	\$410,324.40	\$81,928.90	\$1,569,307.90	
TOTAL			\$ 2,144,892.62	\$ (763.79)	\$ (85,796.19)	\$ 1,289.02	\$ 2,059,621.66	\$ 1,052,325.73	\$ 361,243.26	\$ 538,525.95	\$ 107,526.72	\$ 2,059,621.66	

91%	Net Percent Collected
\$194,454.16	Balance Remaining to Collect

SECTION C

Randal Park CDD

Field Management Report

Completed Items

- Conducted inspections with vendors to review all CDD hardscaping including the clubhouse columns, pergolas, and ROW bridge.
- Corrected ongoing water pressure issues with the Hildreth Park dog water fountain.
- Conducted minor repairs of the ROW bridge to help mitigate potential trip and fall hazards until the bridge enhancement project is completed.



Contracted Services

- Landscape maintenance efforts have been focused on preparing the property for the spring / summer transition, and addressing plant material damaged from the February freeze. The transition to weekly mowing cycles will begin on April 1st.
- Prince and Sons conducted a mulch refresh of playground areas. The contract will need to be amended to include this on an annual basis.
- Pool maintenance is continuing a 3-day a week servicing period and the vendor is performing to health department standards.
- Aquatic treatments are being performed monthly with no major issues with invasive species or algae blooms. Pond levels are currently low but are expected to return to normal with consistent rainfall.



In Progress

- Hildreth Park Sidewalk Repair is expected to be conducted after spring break.
- Continuing to gather quotes and schedule onsite inspections with vendors for clubhouse column repairs.
- Gathering proposals to transition the bridge from pressure treated wood to Trex.
- Gathering pricing to repair / replace the community pergolas. Metal alternatives are also being explored.





Randal Park CDD Field Action Items List FY2026

Jarett Wright
Senior Field Manager
jwright@gmscfl.com
(407) 750-3599

Date	Action Item	Responsibility	Location	Status	Completion Date	Notes
2/20/2026	Dog Water Fountain Pressure Issues	GMS Staff	Dog Park	Completed	2/20/2026	GMS staff conducted further investigations into the ongoing dog park water fountain issues. It was determined that the push buttons have additional pressure control attached to them and those were adjusted. The fountain is currently operating as intended.
2/23/2024	Alley Pothole Repair	GMS Staff	Roads / Alleys	Completed	2/24/2026	GMS maintenance staff inspected and repaired a reported pothole in the Bannan St alley.
3/1/2026	Pool Shower Repairs	Pool Vendor	Clubhouse	Completed	3/6/2026	SPIES conducted repairs of the pool shower that was constantly running.
3/1/2026	CDD Bridge and Pergola Inspections	GMS Staff	Bridge / Pergola	Completed	3/11/2026	GMS Staff have been coordinating inspections of the recent structural damage to the wood pergolas, and the current conditions of bridge. It appears the columns suffered possible termite damage and is being reviewed further by the CDD's pest control vendor and the surrounding area will be treated.
3/9/2026	Playground Mulch Installation	Landscaper	Playgrounds	Completed	3/11/2026	A mulch refresh was conducted in all playgrounds to ensure everything was at the proper levels for resident safety.
3/11/2026	Community Bridge Minor Repairs	GMS Staff	Bridge / Pergola	Completed	3/13/2026	GMS maintenance staff performed minor repairs on the floorboards and rails of the community ROW bridge.
3/12/2026	Pool Gate Hinge Repair	GMS Staff	Clubhouse	Completed	3/12/2026	The main pool gate hinges needed to be adjusted to allow the gate to close and secure properly.
2/20/2026	Bridge Enhancement Project	3rd Party Vendor	Bridge / Pergola	Pending		Initial meetings with potential vendors were conducted to review the necessary changes needed to transition the bridge from pressure treated floorboards, to trex board alternatives. We are currently awaiting pricing updates, and seeking additional vendors to provide quotes. The project is currently on track still for an expected July 2026 installation.
3/1/2026	Clubhouse Column and Facia Repair	3rd Party Vendor	Clubhouse	Proposals Received		Received initial pricing for this work, and are sourcing additional quotes to be presented at a future meeting.
3/9/2026	Clubhouse Plant Replacements	Landscaper	Landscaping	In Progress		Prince and Sons will be replacing 16 dwarf ixoras that were confirmed to be dead from the recent freeze damage. Additional plants will also be added at no cost to the district.
3/1/2026	Lovett Park Fountain Concrete Repairs	GMS Staff	Fountain	In Progress		GMS Maintenance staff performed primary repairs of the concrete lip that was damaged at the Lovett Park fountain feature. The area was prepped, and cautioned off with cones. A repair is being scheduled to frame and pour new concrete to mitigate the safety hazard.
3/1/2026	Incorrect Signage Replacement	GMS Staff	Ponds	In Progress		A fishing sign that was installed in the wrong area is being replaced.



GMS-CFL LLC

STATUS

On Hold

PRIORITY

High

DUE DATE

02/24/2026

WORK TYPE

Reactive

DESCRIPTION

Repair a small pothole in the alley road on 2-23-2026.

ASSIGNEES

Jarett Wright

Angel Guzman

Abimael Rodriguez

CF Maintenance

CATEGORIES

Contract Supplement

PICTURES



DISTRICT

Randal Park CDD

Time & Cost Tracking

EQUIPMENT CHARGES AND MOBILIZATION USED

Base Charge - Mobilization	1 unit x \$65.00
Base Charge - Equipment - \$45 per Day	1 unit x \$45.00
Total Equipment Charges And Mobilization Costs	\$110.00

TIME ENTRIES

No time entries recorded

\$ ADDITIONAL COSTS

3 x Bags of cold patch asphalt (Other)	\$76.58
Total Additional Costs	\$76.58

Total Work Order Costs **\$186.58**

📎 COST ATTACHMENTS



☰ PROCEDURE

Completion Information - Maintenance

3 / 3
Fields completed

Completed By Technicians Upon Completion of Work Order

Itemized Description of Work:

2/23/26
Hole in the alley was patched

Completion Photos:



Manager Signature:

Signed by Angel Guzman on 02/23/2026, 4:59 PM

WORK ORDER INFO

Created by: Jarett Wright on 02/23/2026, 11:28 AM

Last updated on 02/24/2026, 1:48 PM

Signed off by

Date



Site Report

18429345409

Reference Number: 20260313-18429345409	Form Name: Site Report
Submitter Name: Jarett Wright | jwright@gmscfl.com	Date Sent on Device: Mar 13, 2026 1:54:46 PM EDT
Location: 1449 Mona Dr, Kissimmee, FL 34744, USA Mar 13, 2026 1:54:40 PM EDT [View Map]	

NEW PAGE

District Status Review

District	Randal Park CDD
Site Inspected By	Jarett Wright - Field Manager

Issue Details

ISSUE DETAILS

1 OF 2

Issue Details

Date / Time	Mar 13, 2026 1:46:00 PM EDT
Assignment	Third Party Vendor
GeoLocation	7980 Gamemaster Ave, Orlando, FL 32832, USA latitude: 28.44742116820228 altitude: 0.0 longitude: -81.24127428978682 [viewMap]
Action Item Picture	



Optional Sketch Drawing



Action Item Description

Both pergolas in this area appear to have suffered termite damage to the support columns. The pergolas have been cautioned off, and a vendor has inspected them to provide a quote for emergency repairs. Pricing for metal alternatives is also being explored.

Request Vendor Proposal

Yes

Issue Details

Date / Time

Mar 13, 2026 1:46:00 PM EDT

Assignment

CF Maintenance

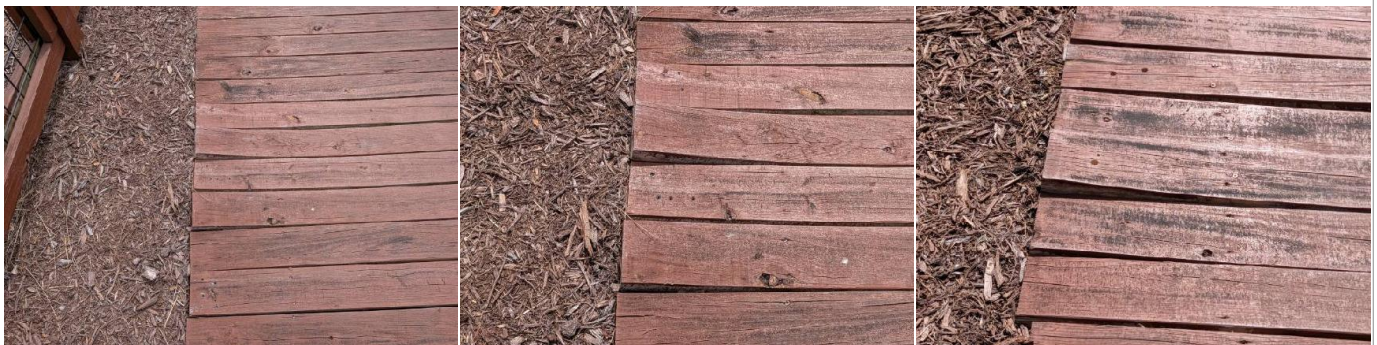
GeoLocation

8943 Randal Park Blvd, Orlando, FL 32832, USA

latitude: 28.436736442847693 altitude: 0.0

longitude: -81.23609863221645 [[viewMap](#)]

Action Item Picture





GMS-CFL LLC

STATUS

In Progress

PRIORITY

High

DUE DATE

03/13/2026

WORK TYPE

Reactive

DESCRIPTION

3/13/2026

Replace any bowing or sagging boards / rails / supports with new pressure treated wood to reduce potential trip hazards.

ASSIGNEES

Jarett Wright

Garret DuBois

Angel Guzman

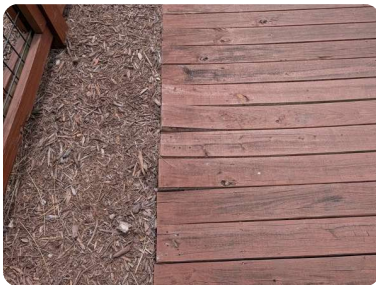
Abner DeJesus

CF Maintenance

CATEGORIES

General Maintenance

PICTURES



DISTRICT

Randal Park CDD

☰ PROCEDURE

Completion Information - Maintenance

2 / 3

Fields completed

Completed By Technicians Upon Completion of Work Order

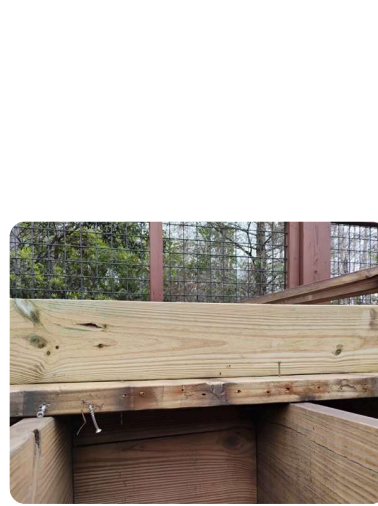
Itemized Description of Work:

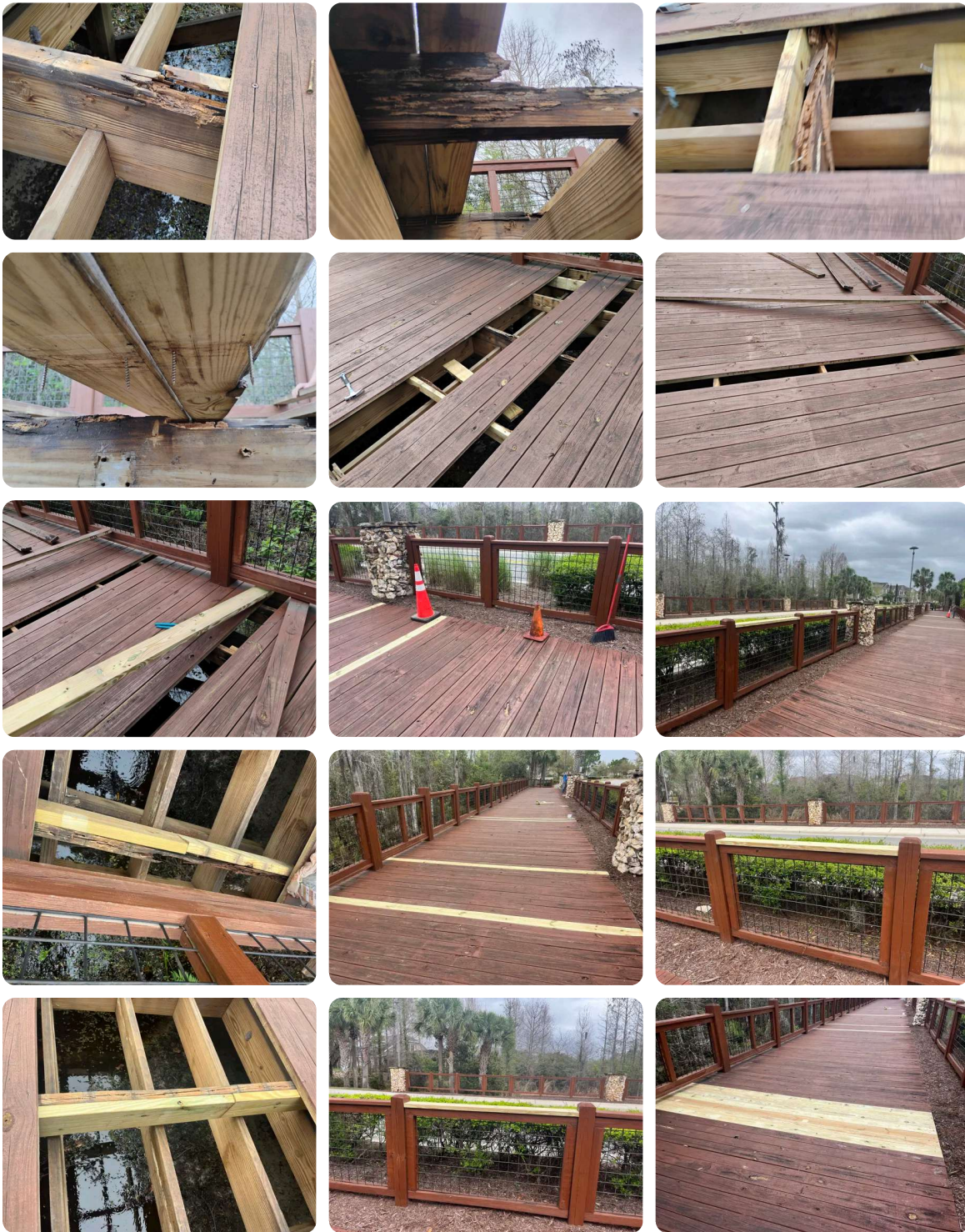
3/13/26

We reinforced the underside of the bridge, replaced the walking boards(x10) and top rails (x2).

Completion Photos:







Manager Signature:
No signature given.

WORK ORDER INFO

Created by: Jarett Wright on 03/12/2026, 5:47 PM
Last updated on 03/13/2026, 3:39 PM

Signed off by

Date

SECTION 1

M.E.S.

M.E.S. PROFESSIONAL, INC.

10700 Fairhaven Way ~ Orlando, FL 32825

Phone 407-307-5592 ~ Email mesprofessional@hotmail.com

March 16, 2026

Via Email – JWright@gmscfl.com

Mr. Jarett Wright
Senior Field Manager
GMS - Central Florida
219 E. Livingston St.
Orlando, Florida, 32801

Re: Exterior Work at Randal Park CDD, Orlando

Dear Jarett:

This is a proposal for repairs to pergolas throughout the Randal Park CDD, consisting of:

- A. Replacement of 29 PT columns measuring 8x8x10;
- B. Fill with concrete to level the 29 columns with the pavers;
- C. Install Strong-Tie Adjustable Post Base (8x8) over the concrete;
- D. Apply stain.

Locations:

1. Cadman Street and Platts Avenue: 2 pergolas with 4 columns each. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$7,400.00.

Seal cracks to the rest of the pergolas and apply stain. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$1,280.00.

2. Lovet Avenue and Burrows Street: 1 pergola with 6 columns. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$5,500.00.

Seal cracks to the rest of the pergola and apply stain. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$780.00.

3. Lovet Avenue and Bannan Street: 1 pergola with 6 columns. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$5,550.00.

4. In front of 8991 Hildreth Avenue (in front of school): 1 pergola with 6 columns. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$5,550.00.

Mr. Jarett Wright
GMS – Central Florida
March 16, 2026
Page 2

Replace six (6) 4x4x16 wood at the top. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$1,350.00.

5. In front of Wooden Bridgeway: 1 pergola with 3 columns. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$2,775.00.

Seal cracks to the rest of the pergola and apply stain. Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$780.00.

Please note that this proposal is valid for thirty (30) days. Please let me know if you have any questions.

Very truly yours,

M.E.S. PROFESSIONAL, INC.

/s/ Enrique Sierra

Enrique Sierra

cc: Ms. Alexandra Penagos (via email: apenagos@gmscfl.com)

Work Authorization

The following is to obtain written authorization to perform the scope of services proposed above and provide terms and conditions for completion of those services and submittal of payment. Payment of services rendered will be based on the stated proposal above and made a part of this authorization. If M.E.S. is required to modify the scope of services, either by request or by our determination that additional services are required, we will provide you with a "Change Order" for the scope and cost revision.

Work authorized by:

By: _____
Name: _____
Title: _____
Date: _____

SECTION 2

M.E.S.

M.E.S. PROFESSIONAL, INC.

10700 Fairhaven Way ~ Orlando, FL 32825

Phone 407-307-5592 ~ Email mesprofessional@hotmail.com

March 16, 2026

Via Email – JWright@gmscfl.com

Mr. Jarett Wright
Senior Field Manager
GMS - Central Florida
219 E. Livingston St.
Orlando, Florida, 32801

Re: Exterior Work at Randal Park CDD, Orlando

Dear Jarett:

This is a proposal for repairs to the wooden bridgeway at the Randal Park CDD, consisting of:

- Replacing all the wood of the floorboards, the handrail on both sides, and the horizontal wood in between the 2x6 PT columns with Trex Enhance Performance Engineered decking in 1" square edge boards;
- Replace all the damaged wood on the trusses and add trusses at 16 inches in separation to provide better support for the floor;
- Apply a coat each of Tremco's Vulkem 350NF R polyurethane basecoat; and Tremco's Vulkem 346 Top Coat to better waterproof the trusses;
- The screws to be used to support everything will be stainless steel;
- The wood for the handrails and columns will have a stain applied.

Our cost to perform this preparation and scope of work, consisting of labor and materials, will be \$108,765.00. Please note that this proposal is valid for thirty (30) days.

Please let me know if you have any questions.

Very truly yours,

M.E.S. PROFESSIONAL, INC.

/s/ Enrique Sierra

Enrique Sierra

cc: Ms. Alexandra Penagos (via email: apenagos@gmscfl.com)

Mr. Jarett Wright
GMS – Central Florida
March 16, 2026
Page 2

Work Authorization

The following is to obtain written authorization to perform the scope of services proposed above and provide terms and conditions for completion of those services and submittal of payment. Payment of services rendered will be based on the stated proposal above and made a part of this authorization. If M.E.S. is required to modify the scope of services, either by request or by our determination that additional services are required, we will provide you with a "Change Order" for the scope and cost revision.

Work authorized by:

By: _____
Name: _____
Title: _____
Date: _____

SECTION D

Randal Park
February 2026

RANDAL



PARK

Randal Park
Amenity Report
February 2026

FACILITY REPORT

Pool, Gym and Randal House Clubhouse

- The BBQ areas are opened (9am - 6pm) Daily
- Gym (24/7)
- Pool (7am - 6pm)
- Randal House Clubhouse (10am - 6pm) Mon - Fri
- Onsite office staff is open from (9am - 5pm) Mon - Fri

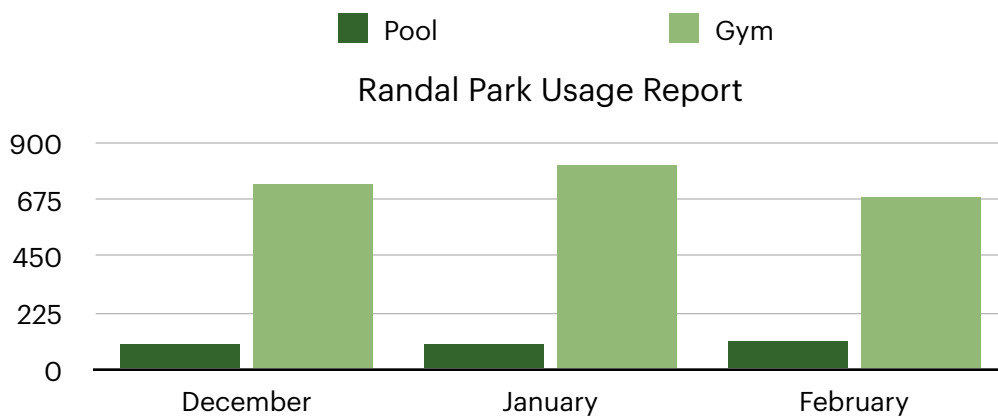
February Randal House Rentals: 5

February Events:

- * Paint Night: Friday, February 6th
- * Galentine's Night Out: Wednesday, February 11th

Upcoming March Events:

- * Walk and Garbage Pick Up: Saturday, March 7th
- * Happy Hoppy Easter: Saturday, March 21st



Paint Night
Friday, February 6th
6:00pm- 8:00pm
Total Guest Participation: 16

Randal Park
February 2026



Galentines Night Out
Wednesday, February 11th
6:00pm- 8:00pm
Total Guest Participation: 14

