

*Randal Park Community
Development District*

Agenda

May 15, 2020

AGENDA

Randal Park

Community Development District

219 E. Livingston Street, Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

May 8, 2020

**Board of Supervisors
Randal Park Community
Development District**

Dear Board Members:

The Board of Supervisors of Randal Park Community Development District will meet **Friday, May 15, 2020 at 9:30 AM via Zoom: <https://zoom.us/j/98706109582>**. Following is the advance agenda for the meeting:

1. Roll Call
2. Public Comment Period (Speakers will fill out a card and submit it to the District Manager prior to the beginning of the meeting)
3. Approval of Minutes of the January 17, 2020 Meeting
4. Engineer's Report
5. Consideration of Security Services Agreement with Community Watch Solutions, LLC
6. Consideration of Proposal from Little Aquatics for Swim Lesson Agreement Renewal
7. Review and Acceptance of Fiscal Year 2019 Audit Report
8. Consideration of Resolution 2020-05 Approving the Proposed Fiscal Year 2021 Budget and Setting a Public Hearing
9. Staff Reports
 - A. Attorney
 - i. Update on Auditing Requirements
 - B. District Manager's Report
 - i. Approval of Check Register
 - ii. Balance Sheet and Income Statement
 - iii. Field Manager's Report
 - iv. Amenity Report
 - v. Presentation of Number of Registered Voters - 1,345
 - vi. Discussion of Qualifying Period and Procedure
10. Supervisor's Requests
11. Other Business
12. Next Meeting Date
13. Adjournment

The second order of business is the Public Comment Period where the public has an opportunity to be heard on propositions coming before the Board as reflected on the agenda, and any other items. Speakers must fill out a Request to Speak form and submit it to the District Manager prior to the beginning of the meeting.

The third order of business is the approval of the minutes of the January 17, 2020 meeting. The minutes are enclosed for your review.

The fourth order of business is the Engineer's Report.

The fifth order of business is the consideration of the security services agreement with Community Watch Solutions, LLC. A copy of the agreement is enclosed for your review.

The sixth order of business is the consideration of proposal from Little Aquatics for renewal of the swim lesson agreement for 2020. A copy of the proposal and the list of monetary contributions from 2019 are enclosed for your review.

The seventh order of business is the review and acceptance of the Fiscal Year 2019 audit report. A copy of the report is enclosed for your review.

The eighth order of business is the consideration of Resolution 2020-05 approving the proposed Fiscal Year 2021 budget and setting a public hearing. Once approved, the proposed budget will be transmitted to the governing authorities at least 60 days prior to the final budget hearing. A copy of the Resolution and proposed budget are enclosed for your review.

Section A of the ninth order of business is the Attorney's Report. Section 1 is the update on the auditing requirements. A copy Chapter 2019-15 (SB 7014) is enclosed for your review. Section B of the sixth order of business is the District Manager's Report. Section 1 includes the check register for approval and Section 2 includes the balance sheet and income statement for review. Section 3 is the presentation of the Field Manager's Report that contains the details of the field issues going on in the community and Section 4 is the presentation of the Amenity Report detailing the activities going on in the community. The Field Manager's Report will be provided under separate cover. Section 5 is the presentation of the number of registered voters within the boundaries of the District. Section 6 is the discussion of the qualifying period and procedure. The qualifying information is enclosed for your review.

The balance of the agenda will be discussed at the meeting. In the meantime, if you have any questions, please contact me.

Sincerely,

Jason M. Showe

Jason M. Showe
District Manager

CC: Jan Carpenter, District Counsel
James Hoffman, District Engineer
Marcia Calleja, Amenity Manager
Alexandra Penagos, Community Manager
Darrin Mossing, GMS

Enclosures

MINUTES

MINUTES OF MEETING
RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Randal Park Community Development District was held Friday, January 17, 2020 at 9:30 a.m. at the Randal House Clubhouse, 8730 Randal Park Boulevard, Orlando, Florida.

Present and constituting a quorum were:

Keith Trace	Chairman
Thomas Franklin	Assistant Secretary
Katie Steuck	Assistant Secretary
Stephanie Cornelius	Assistant Secretary

Also present were:

Jason Showe	District Manager
Andrew d'Adesky	District Counsel
William Viasalyers	Field Manager
Marcia Calleja	Amenity Manager
Alexandra Panagos	Community Manager
Lathan Smith	Yellowstone

FIRST ORDER OF BUSINESS

Roll Call

Mr. Showe called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Public Comment Period

Mr. Solley stated my concern is the lack of landscaping by the lift station and the palm trees that are dead out front need to be replaced.

Mr. Garcia I would like to request that you add a stair machine to the fitness room. I have a Bowflex dumbbell set that I would be willing to donate to the gym.

Mr. Trace stated on freestanding dumb bells the issue a lot of times is people not putting it back or stealing it or damaging mirrors and whatnot. Is there space for a stairmaster?

Mr. Garcia stated in my opinion there is.

Mr. Trace stated I know we have to have space for required ADA access, but it is something we can look into.

Mr. Garcia asked are you able to take the gift of the dumbbells?

Mr. d'Adesky stated we can look into it and get back to you.

THIRD ORDER OF BUSINESS

Approval of the Minutes of the November 15, 2019 Meeting

On MOTION by Mr. Trace seconded by Ms. Cornelius with all in favor the minutes of the November 15, 2019 meeting were approved, as presented.

FOURTH ORDER OF BUSINESS

Engineer's Report

There being none, the next item followed.

FIFTH ORDER OF BUSINESS

Consideration of Resolution 2020-03 Re-Designating the Primary Administrative Office

Mr. Showe stated Resolution 2020-03 is re-designating the primary administrative office. Our office relocated in downtown Orlando and this recognizes that change.

On MOTION by Mr. Trace seconded by Ms. Cornelius with all in favor Resolution 2020-03 was approved.

SIXTH ORDER OF BUSINESS

Consideration of Proposals for Landscape Enhancements at Lift Stations

Mr. Viasalyers outlined the two options to landscape the lift stations, the 7-gallon plant will take longer to hide the lift station, the 15-gallon won't hide it, but it will do a better job.

Mr. Smith stated the 7-gallon plant will grow enough in a couple years to get up to the 6-foot fence and we won't let them grow above the 6 feet so that they can be easily maintained.

Mr. Trace asked where does this come out of the budget?

Mr. Showe stated there are capital project funds available for both landscape projects.

On MOTION by Mr. Franklin seconded by Ms. Cornelius with all in favor the proposal from Yellowstone for enhanced landscaping at the lift station with 7-gallon plants in the amount of \$4,038.35 was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Proposal for Landscape Replacement in Common Areas

Mr. Viasalyers stated staff met with Ms. Cornelius and Yellowstone and went around the community, the parks and entrance and what was a priority and what was not. The two major parks in Phases 4 and 5 were priorities and then around the clubhouse. Some of the items in the proposal is to take out dying plants and replace it with turf and it will look better and be less maintenance in the long run.

Mr. Smith reviewed in detail the areas covered by this proposal.

On MOTION by Mr. Franklin seconded by Ms. Cornelius with all in favor the proposal from Yellowstone for landscape replacement in the common areas in the amount of \$20,844.20 was approved.

EIGHTH ORDER OF BUSINESS

Consideration of Polling Place Agreement with Orange County Supervisor of Elections

Mr. Showe stated next is the polling place agreement with the Orange County Supervisor of Elections. They have reached out to us to use the Randal Park Clubhouse as a polling place as they have done in the past.

On MOTION by Mr. Trace seconded by Ms. Cornelius with all in favor the agreement with the supervisor of elections to use the Randal Park Clubhouse as a polling place was approved.

NINTH ORDER OF BUSINESS

Consideration of Resolution 2020-04 Electing Jason M. Showe as Assistant Secretary

Mr. Showe stated Resolution 2020-04 elects me as an Assistant Secretary, for purposes of signing documents.

On MOTION by Mr. Trace seconded by Ms. Cornelius with all in favor Resolution 2020-04 was approved.

TENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There being none, the next item followed.

B. Manager

i. Approval of Check Register

Mr. Showe presented the check register from November 12, 2019 through December 12, 2019 in the amount of \$52,481.26.

On MOTION by Mr. Franklin seconded by Ms. Cornelius with all in favor the check register was approved.

ii. Balance Sheet and Income Statement

A copy of the balance sheet and income statement were included in the agenda package. No Board action was required.

iii. Field Manager’s Report

Mr. Viasalyers gave an overview of the Field Manager’s Report, copy of which was included in the agenda package.

iv. Amenity Report

Ms. Calleja gave an overview of the special events that took place since the last meeting

ELEVENTH ORDER OF BUSINESS Supervisor’s Requests

There being none, the next item followed.

TWELFTH ORDER OF BUSINESS Other Business

There being none, the next item followed.

THIRTEENTH ORDER OF BUSINESS Next Meeting Date

Mr. Showe stated the next meeting will be February 21, 2020.

On MOTION by Mr. Franklin seconded by Ms. Cornelius with all in favor the meeting adjourned at 10:09 a.m.

Secretary/Assistant Secretary

Chairman/Vice Chairman

SECTION V

SECURITY SERVICES AGREEMENT
(Randal Park Community Development District)

THIS SECURITY SERVICES AGREEMENT (“Agreement”) is made and enter into effective as of the ____ day of _____, 2020 (the “Effective Date”), between **RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT** (hereinafter referred to as the “District”), a local unit of special purpose government created under Chapter 190, *Florida Statutes*, whose mailing address is 219 E. Livingston Street, Orlando, FL 32801, and **COMMUNITY WATCH SOLUTIONS LLC**, a Florida limited liability company (hereinafter referred to as “Contractor”), whose address is 8235 ChampionsGate Blvd., Suite #3, ChampionsGate, FL 33896.

WITNESSETH:

Subject to and upon the terms and conditions of this Agreement and in consideration of the mutual promises set forth herein and other good and valuable consideration, the sufficiency of which is hereby acknowledged, the District and Contractor agree as follows:

1. DEFINITIONS.

(a) Agreement. The Agreement consists of this Security Contract Agreement and the Scope of Work. The Agreement represents the entire and integrated Agreement between the parties hereto and supersedes all prior negotiations, representation or agreements, either written or oral. The Agreement may be amended or modified only as set forth below in Article 8.

(b) Services. The term Services as used in this Agreement shall be construed to include all Services set forth in Exhibit A, all obligations of Contractor under this Agreement, including any addenda or special conditions.

2. SCOPE OF WORK.

(a) A description of the nature, scope and schedule of services to be performed by Contractor under this Agreement shall be as follows: The security contract services as described in Exhibit A, attached hereto and incorporated herein by reference.

(b) The following List of Exhibits, all of which are attached hereto and incorporated herein, is applicable to the Services:

- i. Exhibit A, Scope of Work

3. COMMENCEMENT OF SERVICES. Contractor shall commence its Services immediately upon receipt of a Notice to Proceed sent by the District Manager, as defined below, and shall perform the same in accordance with any schedules set forth in the Agreement, including but not limited to schedules set forth within the Scope of Work.

4. DISTRICT MANAGER.

(a) The District's authorized representative (herein referred to as the "District Manager") shall be the District Manager of the District, which is Governmental Management Services - Central Florida, whose mailing address is 219 E. Livingston Street, Attention: Jason M. Showe; provided, however, that the District may, without liability to the Contractor, unilaterally amend this Article from time to time by designating a different person or organization to act as its representative and so advising the Contractor in writing, at which time the person or organization so designated shall be the District's representative for the purpose of this Agreement.

(b) All actions to be taken by, all approvals, notices, consent, directions and instruction to be given by, all notices and other matters to be delivered to, all determinations and decisions to be made by and, in general, all other action to be taken by, or given to, the District shall be taken, given, and made by, or delivered or given to the District Manager in the name of and on behalf of the District; provided, however, that the District (and not the District Manager or any other agents of the District) shall be solely obligated to the Contractor for all sums required to be paid by the District to the Contractor hereunder.

5. COMPENSATION AND PAYMENTS.

(a) In exchange for the performance of the Scope of Work described in Exhibit A, the District shall pay Contractor for man-hours, per security officer, per week, at \$16.00 per hour ("Standard Rate"). The District agrees to pay forty percent (40%) above the Standard Rate for each security officer requested by the CDD to work on the following holidays or events New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas Day.

(b) District retains the right to reduce any portion of Contractor's Scope of Work as set forth in Exhibit A. Should this occur, a revised Scope of Work will be agreed upon in writing by both District and Contractor.

6. REPRESENTATIONS, WARRANTIES AND COVENANTS.

(a) Contractor hereby represents to District that: (i) it has the experience, qualifications and skill to perform the Services as set forth in this Agreement; (ii) it is duly licensed and permitted to observe and perform the terms, covenants, conditions and other provisions on its part to be observed or performed under this Agreement; (iv) has the necessary equipment, materials and inventory required to perform the Services as set forth in this Agreement; (v) it has by careful examination satisfied itself as to: (a) the nature, location and character of the area in which the Services are to be performed including, without limitation, the surface conditions of the land and all structures and obstructions thereon, both natural and manmade, the surface water conditions of the area, and to the extent pertinent, all other conditions; and (b) all other matters or things which could in any manner affect the performance of the Services.

(b) The Contractor warrants to the District that all materials furnished under this Agreement shall be new unless otherwise specified, and that all Services shall be of good quality, free from faults and defects and in conformance with the Agreement Documents.

7. EMPLOYEES; INDEPENDENT CONTRACTOR STATUS.

(a) All matters pertaining to the employment, supervision, compensation, insurance, promotion and discharge of any employees of Contractor or of entities retained by Contractor are the sole responsibility of Contractor. Contractor shall fully comply with all applicable acts and regulations having to do with workman's compensation, social security, unemployment insurance, hours of labor, wages, working conditions and other employer-employee related subjects. Contractor shall obtain, for each individual Contractor employs on the District's premises at any time, a criminal background check performed by an appropriate federal or state agency, or by a professional and licensed private investigator, and shall make, based on the results of such background checks, employment suitability determinations for each employee that are reasonable and customary within the Contractor's industry. Contractor shall maintain copies of said background checks on file so long as the subject individual(s) remains in Contractor's employ, and Contractor shall make all background checks available for District's review upon request. Contractor shall enforce strict discipline and good order among its employees on the District's premises.

(b) Contractor is an independent contractor and not an employee of the District. It is further acknowledged that nothing herein shall be deemed to create or establish a partnership or joint venture between the District and Contractor. Contractor has no authority to enter into any contracts or contracts, whether oral or written, on behalf of the District.

8. COMPLIANCE WITH LAWS, REGULATIONS, RULES AND POLICIES.

(a) At all times, Contractor shall operate in accordance with all applicable laws, statutes, regulations, rules, ordinances, policies, permits and orders.

(b) Contractor hereby covenants and agrees to comply with all the rules, ordinances and regulations of governmental authorities wherein the District's facilities are located, as said rules, etc. may specifically relate to Contractor or its services provided hereunder, at Contractor's sole cost and expense, and Contractor will take such action as may be necessary to comply with any and all notices, orders or other requirements affecting the services described herein as may be issued by any governmental agency having jurisdiction over Contractor, unless specifically instructed by the District that it intends to contest such orders or requirements and that Contractor shall not comply with the same. Contractor shall provide immediate notice to the District of any such orders or requirements upon receipt of same.

(c) The District is a local unit of special purpose government created in accordance with the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*. Contractor agrees to comply with all applicable requirements of the "Sunshine Law," the "Public Records Law," the Community Development Districts Law, and all other statutes and regulations applicable to Contractor.

9. WORKPLACE ENVIRONMENT AND PUBLIC SAFETY

(a) Contractor agrees to provide a safe and healthy workplace environment for its employees and agents and a safe and healthy environment for the public at all times. Contractor shall promptly correct any unsafe condition or health hazard in its control and shall immediately report any such condition to the District). In addition to all other requirements of this Agreement, Contractor shall comply with all federal, state and local laws and regulations related to health and safety. Further, Contractor acknowledges that all vehicles and equipment must be properly and safely operated and, where applicable, licensed and/or permitted, to operate on public roadways. Contractor acknowledges that it is responsible for public safety issues including but not limited to: proper work methods, use of protective equipment, safe maintenance, traffic control through work zones, and handling and use of materials, vehicles, and equipment.

(b) The Contractor agrees that it alone bears the responsibility for providing a safe and healthy workplace, and that nothing in this Agreement suggests that the District has undertaken or assumed any part of that responsibility.

(c) Contractor will provide employees with training to perform their jobs safely, including instruction in proper work methods, use of protective equipment, and safe maintenance, handling and use of materials, vehicles, and equipment. Contractor will not ask or allow any employee to operate any vehicle or equipment until the employee has received all relevant and advisable training.

(d) Contractor will furnish, at its expense, all safety and protective equipment required or advisable for the protection of employees.

10. PUBLIC RECORDS AND OWNERSHIP OF BOOKS AND RECORDS.

(a) Contractor understands and agrees that all documents of any kind relating to this Agreement may be public records and, accordingly, Contractor agrees to comply with all applicable provisions of Florida public records law, including but not limited to the provisions of Chapter 119, *Florida Statutes*. Contractor acknowledges and agrees that the public records custodian of the District is the District Manager, Governmental Management Services – Central Florida (the “Public Records Custodian”). Contractor shall, to the extent applicable by law:

(b) Keep and maintain public records required by District to perform the Construction;

(c) Upon request by District, provide District with the requested public records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, *Florida Statutes*;

(d) Ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for

the duration of the Agreement term and following the Agreement term if the Contractor does not transfer the records to the Public Records Custodian of the District; and

(e) Upon completion of the Agreement, transfer to District, at no cost, all public records in District's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws.

IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTORS'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE DISTRICT'S CUSTODIAN OF PUBLIC RECORDS AT (407) 841-5524 X 103, OR BY EMAIL AT JSHOWE@GMSCFL.COM, OR BY REGULAR MAIL AT 219 E. LIVINGSTON STREET, ORLANDO, FLORIDA 32801, ATTN: DISTRICT PUBLIC RECORDS CUSTODIAN.

11. INSURANCE.

(a) Contractor shall, throughout the performance of its services pursuant to this Agreement, maintain at a minimum:

(i) Occurrence basis comprehensive general liability insurance (including broad form contractual coverage) and automobile liability insurance, with minimum limits of \$1,000,000 and \$1,000,000, respectively, combined single limit per occurrence, protecting it and District from claims for bodily injury (including death) and property damage which may arise from or in connection with the performance of Contractor's services under this Agreement or from or out of any act or omission of Contractor, its officers, directors, agents, and employees; and

(ii) Workers' compensation insurance as required by applicable law (or employer's liability insurance with respect to any employee not covered by workers' compensation) with minimum limits of One Hundred Thousand Dollars (\$100,000) per occurrence.

(iii) Employers liability, with a minimum coverage level of \$1,000,000.

(b) All such insurance required in Paragraph 11(a) shall be with companies and on forms acceptable to District and shall provide that the coverage thereunder may not be reduced or canceled unless thirty (30) days prior written notice thereof is furnished to District; the insurance required under paragraph 11(a)(i) shall name the District as an additional insured. Certificates of insurance (and copies of all policies, if required by the District) shall be furnished to the District. In the event of any cancellation or reduction of coverage, Contractor shall obtain substitute coverage as required under this Agreement, without any lapse of coverage to District whatsoever.

12. SOVEREIGN IMMUNITY. Nothing contained herein, or in the Agreement, or in the Terms and Conditions, shall cause or be construed as a waiver of the District's immunity or limitations on liability granted pursuant to section 768.28, *Florida Statutes*, or other law, and nothing in this Agreement shall inure to the benefit of any third party for the purpose of allowing any claim which could otherwise be barred under the Doctrine of Sovereign Immunity or by operation of law.

13. INDEMNIFICATION. Contractor agrees to indemnify, save harmless and defend the District, its officers, directors, board members, employees, agents and assigns, from and against any and all liabilities, claims, penalties, forfeitures, suits, legal or administrative proceedings, demands, fines, punitive damages, losses, liabilities and interests, and any and all costs and expenses incident thereto (including costs of defense, settlement and reasonable attorneys' fees, which shall include fees incurred in any administrative, judicial or appellate proceeding) which the District, their officers, directors, board members, employees, agents and assigns, may hereafter incur, become responsible for or pay out to the extent arising out of (i) Contractor's breach of any term or provision of this Agreement, or (ii) any negligent or intentional act or omission of Contractor, its agents, employees or sub-contractors, related to or in the performance of this Agreement.

14. MODIFICATIONS, ADDITIONS OR DELETIONS TO THE SERVICES.

(a) Any increase, reduction or modification of the services performed hereunder ("Work Authorization") shall be in writing by the District, which shall consist of additions, deletions or other modifications to the Agreement.

(b) The District may, from time to time, without affecting the validity of the Agreement, or any term or condition thereof, issue Work Authorizations which may identify additional or revised Scope of Services, or other written instructions and orders, which shall be governed by the provisions of the Agreement. The Contractor shall comply with all such orders and instructions issued by the District. Upon receipt of any Work Authorization, the Contractor shall promptly proceed with the work, and the resultant decrease or increase in the amount to be paid the Contractor, if any, shall be governed by the provisions of Article 5 in this Agreement.

15. PROTECTION OF PERSONS AND PROPERTY; MONITORING.

(a) In addition to all other requirements hereunder, the Contractor shall be responsible for initiating, maintaining and supervising safety precautions and programs in connection with the Services, and shall provide all protection to prevent injury to persons involved in any way in the Services and all other persons, including, without limitation, the employees, agents guests, visitors, invitees and licensees of the District and community residents, tenants, and the general public that may be affected thereby.

(b) All Services, whether performed by the Contractor, its Subcontractors, or anyone directly or indirectly employed by any of them, and all applicable vehicles, equipment, materials, tools and like items used in the Services, shall be in compliance with, and conform to: (i) all applicable laws, ordinances, rules, regulations and orders of any public, quasi-public or

other governmental authority; and (ii) all codes, rules, regulations and requirements of the District and its insurance carriers relating thereto. In the event of conflicting requirements, the more stringent shall govern.

(c) Contractor shall cooperate with and participate in, at no additional cost or charge, all programs, plans or routines for monitoring and reporting to District, as required in the sole discretion of the District, to ensure satisfactory performance of the Services provided hereunder.

16. SUSPENSION OR TERMINATION.

(a) Anything in this Agreement to the contrary notwithstanding, District shall, in its sole discretion and without cause, have the right to suspend or terminate this Agreement upon thirty (30) days prior written notice to Contractor. In the event of termination, District's sole obligation and liability to Contractor, if any, shall be to pay to Contractor that portion of the fee earned by it, plus any earned amounts for Extra Services performed pursuant to Articles 5, through the date of termination.

(b) If the Contractor should become insolvent, file any bankruptcy proceedings, make a general assignment for the benefit of creditors, suffer or allow appointment of a receiver, refuse, fail or be unable to make prompt payment to Subcontractors, disregard applicable laws, ordinances, governmental orders or regulations or the instructions of the District, or if the Contractor should otherwise be guilty of a violation of, or in default under, any provisions of the Agreement, then the District may, without prejudice to any other right or remedy available to the District and after giving the Contractor and its surety, if any, seven (7) days written notice, terminate the Contract and the employment of Contractor. In addition, without terminating this Contract as a whole, the District may, under any of the circumstances above, terminate any portion of this Contract (by reducing, in such a manner as District deems appropriate, the Scope of Service to be performed by the Contractor) and complete the portion of this Contract so terminated in such manner as the District may deem expedient.

17. SUBCONTRACTORS. The Contractor shall not employ subcontractors or in any way delegate responsibility hereunder without the written approval of the District.

18. TERM. District desires to employ the services of Contractor to perform the herein described services for a period of one (1) year beginning on the Effective Date. This Agreement shall be renewable for up to two (2) additional one (1) year terms by express written Agreement of both Contractor and District.

19. NOTICE.

(a) Notices required or permitted to be given under this Agreement shall be in writing, may be delivered personally or by mail, overnight delivery service, or courier service, and shall be given when received by the addressee. Notices shall be addressed as follows:

If to District: RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
219 E. Livingston Street
Orlando, FL 32801
Attn: George Flint, District Manager

If to Contractor: COMMUNITY WATCH SOLUTIONS LLC
8232 ChampionsGate Blvd., Suite #3
ChampionsGate, FL 33896
Attn: Garold Williams

(b) Notwithstanding the foregoing, any notice sent to the last designated address of the party to whom a notice may be or is required to be delivered under this Agreement shall not be deemed ineffective if actual delivery cannot be made due to a change of address of the party to whom the notice is directed or the failure or refusal of such party to accept delivery of the notice. Parties may change notice address by delivering written notice by mail, overnight delivery service, or courier service to the other party and such change shall become effective when received by the addressee.

20. ATTORNEYS' FEES. If either party hereto institutes an action or proceeding for a declaration of the rights of the parties the Agreement, for injunctive relief, for an alleged breach or default of, or any other action arising out of, the Agreement, or in the event any party hereto is in default of its obligations pursuant hereto, whether or not suit is filed or prosecuted to final judgment, the non-defaulting or prevailing party shall be entitled to its actual attorneys' fees and to any court costs and expenses incurred, in addition to any other damages or relief awarded.

21. GOVERNING LAW AND JURISDICTION. This Agreement shall be interpreted and enforced under the laws of the State of Florida. The parties will comply with the terms of the Agreement only to the extent they are enforceable or permitted under Florida law. Any litigation arising under this Agreement shall occur in a court having jurisdiction in Orange County, Florida. **THE PARTIES WAIVE TRIAL BY JURY AND AGREE TO SUBMIT TO PERSONAL JURISDICTION AND VENUE IN ORANGE COUNTY, FLORIDA.**

22. SEVERABILITY. In the event that any provision of this Agreement is judicially construed to be invalid by a court of competent jurisdiction, such provision shall then be construed in a manner allowing its validity, or if this leads to an impracticable result, shall be stricken, but in either event, all other provisions of the Agreement shall remain in full force and effect.

23. NO WAIVER. No failure by either party to insist upon the strict performance of any covenant, duty, contract or condition of this Agreement or to exercise any right or remedy upon a breach thereof shall constitute a waiver of any such breach or of such or any other covenant, contract, term or condition. Any party hereto, by written notice executed by such party, may, but shall be under no obligation to, waive any of its rights or any conditions to its obligations hereunder, or any duty, obligation, or covenant of any other party hereto. No waiver

shall affect or alter this Agreement, but each and every covenant, contract, term and condition of this Agreement shall continue in full force and effect with respect to any other then-existing or subsequent breach thereof.

24. NO MODIFICATION. No modification, waiver, amendment, discharge or change of this Agreement shall be valid unless the same is in writing and signed by the parties against which such enforcement is or may be sought. This instrument contains the entire contract made between the parties and may not be modified orally or in any manner other than by a contract in writing signed by all parties hereto or their respective successors in interest.

25. TIME IS OF THE ESSENCE. The time for delivery and/or completion of the work to be performed under the Agreement shall be of the essence of the Agreement.

26. ARM'S LENGTH TRANSACTION. This Agreement has been negotiated fully between the parties as an arm's length transaction. In addition to the representations and warranties contained herein, the Contractor acknowledges that prior to the execution of the Agreement it has thoroughly reviewed and inspected the Agreement documents, and satisfied itself regarding any error, inconsistency, discrepancy, ambiguity, omission, insufficiency of detail or explanation. Contractor further acknowledges that the parties have participated fully in the preparation of this Agreement and received the advice of counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, all Parties are deemed to have drafted, chosen and selected the language, and doubtful language will not be interpreted or construed against any Party.

27. COUNTERPARTS. This Agreement may be executed in any number of counterparts with the same effect as if all parties had signed the same document. All fully executed counterparts shall be construed together and shall constitute one and the same contract.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

**SIGNATURE PAGE TO RANDAL PARK CDD
SECURITY CONTRACT AGREEMENT**

IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed affective as of the day and year first above written.

WITNESSES:

Print: _____

Print: _____

DISTRICT:

**RANDAL PARK COMMUNITY
DEVELOPMENT DISTRICT**

By: _____

Chairman, Board of Supervisors

WITNESSES:

Print: _____

Print: _____

CONTRACTOR:

**COMMUNITY WATCH SOLUTIONS,
LLC, a Florida limited liability company**

By: _____

Print: _____

Title: _____

EXHIBIT A

Scope of Services

1. Project Scope

The Contractor shall provide property and gate attendant services for the Randal Park Community Development District.

1.1 General Overview

Randal Park Community Development District ("The District or Owner"), located in Orange County, is a master planned community development with amenities such as a community clubhouse, swimming pool, parks and other residential amenities. The development is generally bordered on the north by Highway 528, to the east by Highway 417 (Central Florida Greenway) and to the south by Dowden Road (access point to community is via Dowden Road).

1.2 Community Development District (CDD) Development

The District is an independent unit of local government created and established in accordance with the Act. The Act was enacted in 1980 and is provided for in Florida Statutes Chapter 190. It provides a uniform method for the establishment of independent districts to manage and finance basic community development services.

2. General Contractor Requirements and Procedures

The Contractor shall meet the requirements and follow the procedures associated with all items in this Agreement. These general requirements and procedures are as follows:

2.1 Operation Procedures

The Contractor shall perform the basic services outlined within the Scope of Services at the hours and days requested by the Owner. The Owner will designate where the contractor will take breaks, lunches, and use the restroom facilities. Employee personnel vehicles will be marked and parked only in areas designated by the Owner.

2.2 Key Personnel

All Work shall be managed and/or directed by key personnel identified in the proposal. Where applicable, the Contractor shall require certifications, training, etc. be secured and updated for all employees. Contractor shall provide one (1) Project Manager who is knowledgeable of the Contractor's daily activities when performed at the site. This Manager shall serve as the point of contact between the Owner and Contractor. The Manager shall be responsible for coordinating all scheduled services with the Owner. Project Manager will be responsible for visiting the property and inspecting all activities. This visit and results will be documented and provided to Owner. Project Manager may also be requested to attend management meetings.

2.3 Personnel Dress Code

The Contractor shall ensure that employees working on the Project shall wear uniforms or professional attire at all times. Clothing that expresses or implies obscene language or graphics, degrading or demeaning connotations, or in the opinion of the Owner is unsightly for any reason, shall be strictly prohibited. Contractor personnel shall wear shirts at all times and shall wear footwear that conforms to safe work practices.

2.4 Personnel Conduct

The Contractor shall enforce strict discipline and good order among its employees on the Project site. The Contractor shall ensure that its employees that communicate and interact with the Randal Park community and any other customer/party associated with the Randal Park Project, and are knowledgeable of the Project and Services the Contractor is performing.

2.5 Safety Program

The Contractor shall develop, implement, and maintain a safety program for its operations on the Project. That safety program shall include, at a minimum, a safety policy, safety rules and procedures for accident investigations, providing and maintaining equipment safety features, and safety record keeping.

2.6 Facility Location

The Owner shall not provide any centralized location, such as a guardhouse, on the Project Site for the Contractor as part of this Scope of Services.

2.7 Document Control and Data Maintenance

2.7.1 Officer's Daily Log

The Contractor shall keep accurate records of all incidences that occur while on duty, documents received, and if applicable, issued by this Contractor. A "document log" shall be maintained during the work of this Contractor to provide records on the information available to or from this Contractor. The "log" shall outline document titles and dates, the originator, received dates, and to/from information. This "log" shall be updated daily.

2.7.2 Data Maintenance

The Contractor shall, after review with the Owner, establish a systematic process for the insertion of revised sets and the integration of that data into the overall Project plan after verification for compatibility and consistency of the information received with existing information.

2.7.3 Data Dispersal

Should the Contractor distribute data to others, the Contractor shall document the distribution of data by completing a letter of transmittal. All distribution of data shall be accompanied by a letter of transmittal with a copy provided to the Owner identifying:

- * Party to whom the data is being transferred
- * Origination of the request for transfer
- * Name of data being transferred
- * Type(s) of data being transferred
- * Date of transfer
- * Purpose of transfer, or use of information
- * Further action necessary

The Contractor shall propose a format for, and keep a log of, all data transfers for updates to the Owner.

2.8 Verification of Data

All data provided to the Contractor shall be examined for consistency with its records and work efforts. Any obvious inconsistency shall be reported to the Owner verbally and in writing, upon discovery.

2.9 Ownership of Data

It is to be understood that all equipment purchased under this contract by the Contractor or provided to the Contractor, either by the Owner or third parties, is the sole property of the Owner. The Contractor shall have temporary charge of the equipment while performing contracted services for the Project. All equipment shall be returned to the Owner at the conclusion of the Project.

The Owner shall retain the right to require that the Contractor transfer all Project equipment to the Owner immediately upon fourteen (14) days written notice, for any reason.

2.10 Liability Insurance

Contractor shall, throughout the performance of its Services pursuant to this Agreement, maintain:

2.10.1

Occurrence basis comprehensive general liability insurance (including a broad form contractual coverage) and automobile liability insurance, with minimum limits of \$2,000,000.00 respectively, protecting it and Owner from claims for bodily injury (including death) and property damage which may arise from or in connection with the performance of Contactor's Services under the Agreement or from or out of any act or omission of Contractor, its officers, Randal Park Community Development District Security Contract Agreement

directors, agents, and employees.

2.11 Background Checks

Contractor shall provide Owner with a background check for all employees showing no criminal record. Contractor shall not employ any persons with a criminal background without the prior written consent of the Owner.

3. COORDINATION

The Contractor shall provide coordination with the Owner for all items associated with the requirements of this Agreement.

3.1 General Coordination

The Contractor shall meet with the Owner on an as needed basis. Those meetings shall serve as a forum for the exchange of information, identification of pertinent and critical issues, determination of an action plan and schedule for resolving those issues, review of schedule, and budget status. The Owner shall provide the meeting location.

In addition, Contractor shall provide a representative to attend the community meeting of the Randal Park Board of Supervisors if requested to do so by the Owner. This representative shall be knowledgeable of this Project Scope and Scope of Services and shall be able to respond to any questions the Board may have as to the day-to-day activities at the Project site pursuant to this Agreement.

3.2 Contractor's Project Manager

Contractor shall designate a representative who will be responsible for overall supervision of the Contractor's work force on the Project and shall act as the single point of contact, on a daily basis, between the Owner and the Contractor. This individual shall maintain at all times a means of being contacted by the Owner and shall respond to such calls within twenty minutes of contact. This individual shall be responsible for maintaining the Contractor's schedule of activities and notifying the Owner of the daily schedule for quality control of the Contractor's services.

4. SCHEDULED OPERATIONS

4.1 Patrol Area

Contractor shall provide a visible presence to deter any wrongdoing. The principle areas are as follows but are not limited to the immediate area in and around the community including the pool area, pavilion, parks, clubhouse, parking areas and regular patrols throughout the community during the hours requested by the Owner.

4.2 Clubhouse

Randal Park Community Development District
Security Contract Agreement

The officer on duty shall enforce all clubhouse policies throughout the facility and will report all incidences to the Owner in the daily officer's report. At the end of the shift, the contractor will be responsible for ensuring that the clubhouse is secure and locked down on a nightly basis.

4.3 Neighborhood Patrols

Contractor shall patrol all phases located within the community seven (7) days a week, twenty-four (24) hours per day. In the event of an incident, the contractor shall attempt to acquire names, addresses, and phone numbers, from the offenders without causing harm to the contractor or the offender. Any/all incidents will be recorded in the officer's daily log and reported to the Owner. Neighborhood patrols shall also include parking enforcement and identifying vehicles in violation of the District's parking resolution that will need to be towed from the property.

4.4 Criminal Activities

If the Contractor becomes aware of any criminal activities within the CDD property, the contractor shall notify the Orlando Police department immediately and record the incident in the officer's daily log along with any reports from the officer.

4.4 Damages

Should the Contractor become aware of damage to the facilities within the service area being serviced by the Contractor, the Contractor shall notify the Owner by adding the damages to the officer's daily log. Contractor should notify the Owner by phone and if necessary contact the Orlando Police department to file a report for damages.

5. ADMINISTRATION/OPERATIONS PROGRAM

The Contractor shall develop policies, procedures and implement an Administration and Operation Program.

5.1 Administrative

5.1.1 The administrative section of the document shall, at a minimum, address those functions, which are the responsibility of the Contractor related to all administrative matters generally described in the Scope of Services and as outlined below.

5.1.2 Organizational charts for administrative management functions include key personnel names, job titles, and phone numbers.

5.1.3 Policies and procedures related to the Contractor's program for communications with the Randal Park community relative operations and customer service.

5.1.4 Personnel policies and procedures related to the Contractor's personnel performing

services on the Randal Park site.

6. RESPONSE TIME

The Contractor shall provide services within the amount of time indicated in the Agreement. The following is general response time information and requirements for the Emergency Response Program to be developed, implemented, and maintained by the Contractor.

6.1 General

The Contractor shall, on a timely and efficient basis, respond to any and all request, inspections, and observations, etc., stipulated in the Project Manual. The Contractor shall provide supervisory and operating personnel as required who shall be available on call 24 hours per day, 7 days per week to respond to and correct any problems with any of the elements covered by this Agreement.

Should the Contractor fail to respond to a request for any services addressed in this Project Scope within the required allotted time, the Owner shall, at the Contractor's sole expense, provide the requested services.

6.2 Basis for Compensation and Payments

Provided that the Contractor shall strictly perform all of its obligations under the Agreement, and subject only to additions and deductions by Work Authorizations, the Owner shall pay to the Contractor for its Services, a Fixed Fee on a quarterly basis plus additional fees for services rendered in connection with Work Authorizations.

The Contractor shall at the end of each quarter deliver to the Owner an Application for Payment in such form and with such detail, as the Owner requires.

Based on the Contractor's Application for Payment, and the approval of the Application for Payment issues by the Owner, the Owner shall make quarterly payments to the Contractor on account of the Fixed Fees plus additional fees in connection with Work Authorizations. Such quarterly payments shall be made on or before the last day of the quarter after the receipt of the Contractors Application for Payment and such documentation to verify the amount as owed as the Owner may require, whichever is later.

6.3 Termination

a. Anything in this Agreement to the contrary notwithstanding, Owner shall, at its sole discretion and without cause, have the right to suspend or terminate this Agreement upon thirty (30) days prior written notice to Contractor. In the event of termination, Owner's sole obligation and liability to Contractor, if any, shall be to pay to Contractor that portion of the fee earned by it through the date of termination.

b. If the Contractor should become insolvent, file any bankruptcy proceedings, make a

general assignment for the benefit of creditors, suffer or allow appointment of a receiver, refuse, fail or be unable to make prompt payment to Subcontractors, disregard applicable laws, ordinances, governmental orders

or regulations or the instructions of the Owner, or if the Contractor should otherwise be guilty of a violation of, or in default under, any provisions of the Contract, then the Owner may, without prejudice to any other right or remedy available to the Owner and after giving the Contractor and its surety, if any, seven (7) days written notice, terminate the Contract and the employment of the Contractor. In addition, without terminating this Contract as a whole, the Owner may, under any of the circumstances set forth above, terminate any portion of this Contract (by reducing, in such manner the Owner deems appropriate, the Scope of the Service to be performed by the Contractor) and complete the portion of this Contract so terminated in such manner as the Owner may deem expedient.

c. Contractor shall, at its sole discretion and without cause, have the right to suspend or terminate this Agreement upon ninety (90) days prior written notice to Owner. In the event of termination, Owner's sole obligation and liability to Contractor, if any, shall be to pay to Contractor that portion of the fee earned by it through the date of termination.

END OF SCOPE OF SERVICES

SECTION VI



Re: Swim Lessons Proposal for Renewal at Randal Park

About Us: Little Aquatics has been teaching swim lessons in Central Florida for over 11 years and we are interested in continuing our partnership with Randal Park for the third year to offer swim lessons to your residents for the 2020 season. We had a very successful response from Randal Park residents in prior years and when an issue was identified with one of our coaches last year due to a complaint from a resident, it was quickly addressed to ensure satisfaction with our program. All of our instructors are CPR certified, background checked and insured with limited liability insurance. Insurance policy is updated for the season to include Randal Park as an additional insured as requested.

Swim Safety Day Resident Opportunity for 2020: To kick start the swim season, we suggest offering a “Swim Safety Day” hosted by Little Aquatics one weekend in April. One complimentary group swim lesson per resident for children ages 6 months through 12 years old. This lesson would highlight water safety for your residents and give them a preview of the community offered swim program.

Time Frame: April 2020 – October 2020 (request to continue for future seasons ongoing)

Class Structure:

Private (1 student)

Semi-Private (2 students)

Group (3 students)

Classes are 30 minutes long. We offer swim lessons 7 days per week and match our availability with client’s scheduling preferences. To mirror last year, designated lesson times would be offered weekday mornings (8AM – 12PM), weekday evenings (3PM – 7PM) and weekend mornings (8AM – 12PM).

Cost:

Little Aquatics swim lessons offered at Randall Park would be intended for Randal Park residents only.

Little Aquatics will contribute 10% of earnings for lessons conducted at the Randal Park pool to the Randal Park CDD.

Private Lessons (1 student)

8 Lessons: \$220/student 12 lessons: \$330/student 16 lessons: \$420/student

*\$30 registration fee per family.

Semi-Private Lessons (2 students)

8 Lessons; \$150/student 12 lessons: \$225/student 16 lessons: \$280/student

*\$30 registration fee per family

Group Lessons (3-5 students)

8 Lessons; \$110/student 12 lessons: \$165/student 16 lessons: \$200/student

*\$30 registration fee per family

We look forward to continuing to offer swim lessons to Randal Park residents in 2020! Please contact me by phone or email with any additional questions.

Stefanie Phelps

Owner

Little Aquatics, LLC

www.littleaquatics.com

(407)913-SWIM

From: Stacie Vanderbilt svanderbilt@gmscfl.com
Subject: Fwd: Randal Park CDD - Little Aquatics
Date: March 10, 2020 at 6:08 PM
To:



	Check Number	Payment
April 2020	1267	\$139.20
May 2020	1267	\$82.50
June 2020	1271	\$448.50
July 2020	1274	\$225.50
August 2020	1316	\$158.03
September 2020	1203	\$103.50
October 2020	1250	\$18.64
2020 Total Revenue to ROA: \$1175.87		

SECTION VII

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2019**

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of Randal Park Community Development District, City of Orlando, Florida ("District") as of and for the fiscal year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of September 30, 2019, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2020, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

March 31, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of Randal Park Community Development District, City of Orlando, Florida ("District") provides a narrative overview of the District's financial activities for the fiscal year ended September 30, 2019. Please read it in conjunction with the District's Independent Auditor's Report, basic financial statements, accompanying notes and supplementary information to the basic financial statements.

FINANCIAL HIGHLIGHTS

- The liabilities of the District exceeded its assets at the close of the most recent fiscal year resulting in a net position deficit balance of (\$5,485,059).
- The change in the District's total net position in comparison with the prior fiscal year was \$224,338, an increase. The key components of the District's net position and change in net position are reflected in the table in the government-wide financial analysis section.
- At September 30, 2019, the District's governmental funds reported combined ending fund balances of \$2,396,911, an increase of \$135,589, in comparison with the prior fiscal year. The total fund balance is restricted for debt service and capital projects, non-spendable for prepaid items, assigned for capital reserves, and the remainder is unassigned fund balance which is available for spending at the District's discretion.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as the introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual amount being reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by special assessment revenues. The District does not have any business-type activities. The governmental activities of the District include the general government (management) and maintenance functions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has one fund category: governmental funds.

OVERVIEW OF FINANCIAL STATEMENTS (Continued)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflow of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains three governmental funds for external reporting. Information is presented in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance for the general fund, debt service fund and capital projects fund, all of which are considered major funds.

The District adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with the budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. In the case of the District, liabilities exceeded assets at the close of the most recent fiscal year.

Key components of the District's net position are reflected in the following table:

	NET POSITION	
	SEPTEMBER 30,	
	2019	2018
Current and other assets	\$ 2,443,794	\$ 2,272,470
Capital assets, net of depreciation	7,315,663	5,705,192
Total assets	9,759,457	7,977,662
Current liabilities	388,963	321,931
Long-term liabilities	14,855,553	13,365,128
Total liabilities	15,244,516	13,687,059
Net position		
Net investment in capital assets	(7,539,403)	(7,659,513)
Restricted	1,532,324	1,429,805
Unrestricted	522,020	520,311
Total net position	\$ (5,485,059)	\$ (5,709,397)

The District's net position reflects its investment in capital assets (e.g. land, land improvements, and infrastructure); less any related debt used to acquire those assets that is still outstanding. These assets are used to provide services to residents; consequently, these assets are not available for future spending. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position may be used to meet the District's other obligations.

The District's net position increased during the most recent fiscal year. The majority of the increase was due to Developer conveyance of infrastructure to the District.

Key elements of the change in net position are reflected in the following table:

CHANGES IN NET POSITION		
FOR THE FISCAL YEAR ENDED SEPTEMBER 30,		
Revenues:	2019	2018
Program revenues		
Charges for services	\$ 1,895,012	\$ 1,863,519
Operating grants and contributions	87,709	67,890
Capital grants and contributions	414,604	5
General revenues		
Unrestricted investment earnings	5,115	3,794
Total revenues	<u>2,402,440</u>	<u>1,935,208</u>
Expenses:		
General government	112,770	100,751
Maintenance and operations	1,015,440	935,955
Interest	809,142	752,431
Bond issuance costs	240,750	-
Total expenses	<u>2,178,102</u>	<u>1,789,137</u>
Change in net position	<u>224,338</u>	<u>146,071</u>
Net position - beginning	<u>(5,709,397)</u>	<u>(5,855,468)</u>
Net position - ending	<u>\$ (5,485,059)</u>	<u>\$ (5,709,397)</u>

As noted above and in the statement of activities, the cost of all governmental activities during the fiscal year ended September 30, 2019 was \$2,178,102. The costs of the District's activities were paid by program revenues. Program revenues were comprised primarily of assessments for both the current and prior fiscal years. The increase in current year program revenues is due to the contribution of capital assets from the Developer in the amount of \$413,186 during the current fiscal year. The increase in current fiscal year expenses is due to the bond issuance of Series 2018 bonds.

GENERAL BUDGETING HIGHLIGHTS

An operating budget was adopted and maintained by the governing board for the District pursuant to the requirements of Florida Statutes. The budget is adopted using the same basis of accounting that is used in preparation of the fund financial statements. The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2019 was amended to increase revenues by \$53,857 and increase appropriations by \$73,034.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2019, the District had \$7,710,619 invested in capital assets. In the government-wide financial statements depreciation of \$394,956 has been taken, which resulted in a net book value of \$7,315,663. More detailed information about the District's capital assets is presented in the notes of the financial statements.

CAPITAL ASSETS AND DEBT ADMINISTRATION (Continued)

Capital Debt

At September 30, 2019, the District had \$14,985,000 in Bonds outstanding. More detailed information about the District's capital debt is presented in the notes of the financial statements.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, land owners, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the financial resources it manages and the stewardship of the facilities it maintains. If you have questions about this report or need additional financial information, contact the Randal Park Community Development District's Finance Department at 9145 Narcoossee Road, Suite A206, Orlando, Florida, 32827.

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2019**

	Governmental Activities
ASSETS	
Cash	\$ 236,769
Investments	284,728
Due from others	7,756
Prepays and other assets	39,650
Restricted assets:	
Investments	1,874,891
Capital assets:	
Depreciable, net	7,315,663
Total assets	9,759,457
 LIABILITIES	
Accounts payable	46,883
Accrued interest payable	342,080
Non-current liabilities:	
Due within one year	275,000
Due in more than one year	14,580,553
Total liabilities	15,244,516
 NET POSITION	
Net investment in capital assets	(7,539,403)
Restricted for debt service	1,532,324
Unrestricted	522,020
Total net position	\$ (5,485,059)

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

<u>Functions/Programs</u>	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary government:					
Governmental activities:					
General government	\$ 112,770	\$ 112,770	\$ -	\$ -	\$ -
Maintenance and operations	1,015,440	765,142	49,414	414,604	213,720
Interest on long-term debt	809,142	1,017,100	38,295	-	246,253
Bond issuance costs	240,750	-	-	-	(240,750)
Total governmental activities	2,178,102	1,895,012	87,709	414,604	219,223
			General revenues:		
			Unrestricted investment earnings	5,115	
			Total general revenues	5,115	
			Change in net position	224,338	
			Net position - beginning	(5,709,397)	
			Net position - ending	\$ (5,485,059)	

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2019**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
ASSETS				
Cash	\$ 236,769	\$ -	\$ -	\$ 236,769
Investments	284,728	1,874,404	487	2,159,619
Due from others	7,756	-	-	7,756
Prepays and other assets	39,650	-	-	39,650
Total assets	<u>\$ 568,903</u>	<u>\$ 1,874,404</u>	<u>\$ 487</u>	<u>\$ 2,443,794</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 46,883	\$ -	\$ -	\$ 46,883
Total liabilities	<u>46,883</u>	<u>-</u>	<u>-</u>	<u>46,883</u>
Fund balances:				
Nonspendable:				
Prepaid items	39,650	-	-	39,650
Restricted for:				
Debt service	-	1,874,404	-	1,874,404
Capital projects	-	-	487	487
Assigned for:				
Capital reserve	284,728	-	-	284,728
Unassigned	197,642	-	-	197,642
Total fund balances	<u>522,020</u>	<u>1,874,404</u>	<u>487</u>	<u>2,396,911</u>
Total liabilities and fund balances	<u>\$ 568,903</u>	<u>\$ 1,874,404</u>	<u>\$ 487</u>	<u>\$ 2,443,794</u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2019**

Fund balance - governmental funds \$ 2,396,911

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. The statement of net position includes those capital assets in the net position of the government as a whole.

Cost of capital assets	7,710,619	
Accumulated depreciation	<u>(394,956)</u>	7,315,663

Liabilities not due and payable from current available resources are not reported as liabilities in the governmental fund statements. All liabilities, both current and long-term, are reported in the government-wide financial statements.

Accrued interest payable	(342,080)	
Bonds payable	<u>(14,855,553)</u>	<u>(15,197,633)</u>
Net position of governmental activities		<u>\$ (5,485,059)</u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
REVENUES				
Assessments	\$ 815,611	\$ 1,017,100	\$ -	\$ 1,832,711
Developer contributions	49,414	-	-	49,414
Miscellaneous revenue	62,301	-	-	62,301
Interest	5,115	38,295	1,418	44,828
Total revenues	<u>932,441</u>	<u>1,055,395</u>	<u>1,418</u>	<u>1,989,254</u>
EXPENDITURES				
Current:				
General government	112,770	-	-	112,770
Maintenance and operations	817,962	-	-	817,962
Debt service:				
Principal	-	285,000	-	285,000
Interest	-	772,420	-	772,420
Bond issue costs	-	-	240,750	240,750
Capital outlay	-	-	1,394,763	1,394,763
Total expenditures	<u>930,732</u>	<u>1,057,420</u>	<u>1,635,513</u>	<u>3,623,665</u>
Excess (deficiency) of revenues over (under) expenditures	1,709	(2,025)	(1,634,095)	(1,634,411)
OTHER FINANCING SOURCES				
Bond proceeds	-	135,841	1,634,159	1,770,000
Total other financing sources	<u>-</u>	<u>135,841</u>	<u>1,634,159</u>	<u>1,770,000</u>
Net change in fund balances	1,709	133,816	64	135,589
Fund balances - beginning	<u>520,311</u>	<u>1,740,588</u>	<u>423</u>	<u>2,261,322</u>
Fund balances - ending	<u>\$ 522,020</u>	<u>\$ 1,874,404</u>	<u>\$ 487</u>	<u>\$ 2,396,911</u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

Net change in fund balances - total governmental funds	\$ 135,589
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures, however, in the statement of activities the cost of those assets is eliminated and capitalized as capital assets in the statement of net position.	1,394,763
Depreciation on capital assets is not recognized in the governmental fund statement but is reported as an expense in the statement of activities.	(197,478)
The statement of activities reports noncash contributions as revenues, but these revenues are not reported in the governmental fund financial statements.	413,186
Governmental funds report the face amount of Bonds issued as financial resources when debt is first issued, whereas these amounts are eliminated in the statement of activities and recognized as long-term liabilities in the statement of net position.	(1,770,000)
The change in accrued interest on long-term liabilities between the current and prior fiscal year is recorded in the statement of activities but not in the fund financial statements.	(31,297)
Amortization of Bond discounts/premiums is not recognized in the governmental fund financial statements, but is reported as an expense in the statement of activities.	(5,425)
Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the statement of net position and are eliminated in the statement of activities.	<u>285,000</u>
Change in net position of governmental activities	<u><u>\$ 224,338</u></u>

See notes to the financial statements

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
NOTES TO FINANCIAL STATEMENTS**

NOTE 1 – NATURE OF ORGANIZATION AND REPORTING ENTITY

Randal Park Community Development District ("District") was established December 11, 2006. The District was created by Ordinance of the City of Orlando, Florida, pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purpose of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District. During the current fiscal year, the boundaries of the District were expanded by approximately 18 acres bringing the total acreage coverage of the District to approximately 595 acres.

The District is governed by the Board of Supervisors ("Board"), which is composed of five members. The Supervisors are elected by the owners of the property within the District. The Board of Supervisors of the District exercise all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2019, two board members were elected by qualified electors within the District and three board members were affiliated or appointed by Mattamy Homes ("Current Developer").

The Board has the responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

The financial statements were prepared in accordance with Governmental Accounting Standards Board ("GASB") Statements. Under the provisions of those standards, the financial reporting entity consists of the primary government, organizations for which the District is considered to be financially accountable and other organizations for which the nature and significance of their relationship with the District are such that, if excluded, the financial statements of the District would be considered incomplete or misleading. There are no entities considered to be component units of the District; therefore, the financial statements include only the operations of the District.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Government-Wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment. Operating-type special assessments for maintenance and debt service are treated as charges for services; and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not included among program revenues are reported instead as *general revenues*.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments

Assessments are non-ad valorem assessments on benefited property within the District. Operating and maintenance assessments are based upon the adopted budget and levied annually at a public hearing of the District. Debt service assessments are levied when Bonds are issued and assessed and collected on an annual basis. The District may collect assessments directly or utilize the uniform method of collection under Florida Statutes. Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are mailed by the County Tax Collector on November 1 and due on or before March 31 of each year. Property owners may prepay a portion or all of the debt service assessments on their property subject to various provisions in the Bond documents.

Assessments and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. The portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

The District reports the following major governmental funds:

General Fund

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund

The debt service fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

Capital Projects Fund

This fund accounts for the financial resources to be used for the acquisition or construction of major infrastructure within the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first for qualifying expenditures, then unrestricted resources as they are needed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity

Restricted Assets

These assets represent cash and investments set aside pursuant to Bond covenants or other contractual restrictions.

Deposits and Investments

The District's cash and cash equivalents are considered to be cash on hand and demand deposits (interest and non-interest bearing).

The District has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415 (17) Florida Statutes. The District may invest any surplus public funds in the following:

- a) The Local Government Surplus Trust Funds, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act;
- b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
- c) Interest bearing time deposits or savings accounts in qualified public depositories;
- d) Direct obligations of the U.S. Treasury.

The State Board of Administration's ("SBA") Local Government Surplus Funds Trust Fund ("Florida PRIME") is a "2a-7 like" pool. A "2a-7 like" pool is an external investment pool that is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. Thus, the pool operates essentially as a money market fund. The District has reported its investment in Florida PRIME at amortized cost for financial reporting purposes.

Securities listed in paragraph c and d shall be invested to provide sufficient liquidity to pay obligations as they come due.

The District records all interest revenue related to investment activities in the respective funds. Investments are measured at amortized cost or reported at fair value as required by generally accepted accounting principles.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets

Capital assets which include property, plant and equipment, and infrastructure assets (e.g., roads, sidewalks and similar items) are reported in the government activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Capital Assets (Continued)

Property, plant and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Infrastructure - stormwater	30
Recreational facilities and other	30
Furniture, fixtures and equipment	10

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the Bonds. Bonds payable are reported net of applicable premiums or discounts. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Equity/Net Position

In the fund financial statements, governmental funds report non spendable and restricted fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Assignments of fund balance represent tentative management plans that are subject to change.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities and Net Position or Equity (Continued)

Fund Equity/Net Position (Continued)

The District can establish limitations on the use of fund balance as follows:

Committed fund balance – Amounts that can be used only for the specific purposes determined by a formal action (resolution) of the Board of Supervisors. Commitments may be changed or lifted only by the Board of Supervisors taking the same formal action (resolution) that imposed the constraint originally. Resources accumulated pursuant to stabilization arrangements sometimes are reported in this category.

Assigned fund balance – Includes spendable fund balance amounts established by the Board of Supervisors that are intended to be used for specific purposes that are neither considered restricted nor committed. The Board may also assign fund balance as it does when appropriating fund balance to cover differences in estimated revenue and appropriations in the subsequent year's appropriated budget. Assignments are generally temporary and normally the same formal action need not be taken to remove the assignment.

The District first uses committed fund balance, followed by assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Net position is the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position in the government-wide financial statements are categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents net position related to infrastructure and property, plant and equipment. Restricted net position represents the assets restricted by the District's Bond covenants or other contractual restrictions. Unrestricted net position consists of the net position not meeting the definition of either of the other two components.

Other Disclosures

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3 – BUDGETARY INFORMATION

The District is required to establish a budgetary system and an approved Annual Budget. Annual Budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- a) Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- b) Public hearings are conducted to obtain public comments.
- c) Prior to October 1, the budget is legally adopted by the District Board.
- d) All budget changes must be approved by the District Board.
- e) The budgets are adopted on a basis consistent with generally accepted accounting principles.
- f) Unused appropriation for annually budgeted funds lapse at the end of the year.

NOTE 4 – DEPOSITS AND INVESTMENTS

Deposits

The District's cash balances were entirely covered by federal depository insurance or by a collateral pool pledged to the State Treasurer. Florida Statutes Chapter 280, "Florida Security for Public Deposits Act", requires all qualified depositories to deposit with the Treasurer or another banking institution eligible collateral equal to various percentages of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance held. The percentage of eligible collateral (generally, U.S. Governmental and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses.

Investments

The District's investments were held as follows at September 30, 2019:

	Amortized Cost	Credit Risk	Maturities
Wells Fargo Advantage Government Money Market Fund	\$ 1,874,891	S&P AAAM	Weighted average of the fund portfolio: 25 days
Local Government Surplus Trust Funds (FL PRIME)	284,728	S&P AAAM	Weighted average of the fund portfolio: 37 days
Total Investments	\$ 2,159,619		

Credit risk – For investments, credit risk is generally the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investment ratings by investment type are included in the preceding summary of investments.

Concentration risk – The District places no limit on the amount the District may invest in any one issuer.

Interest rate risk – The District does not have a formal policy that limits investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

However, the Bond Indenture limits the type of investments held using unspent proceeds.

Fair Value Measurement – When applicable, the District measures and records its investments using fair value measurement guidelines established in accordance with GASB Statements. The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques.

These guidelines recognize a three-tiered fair value hierarchy, in order of highest priority, as follows:

- *Level 1:* Investments whose values are based on unadjusted quoted prices for identical investments in active markets that the District has the ability to access;
- *Level 2:* Investments whose inputs - other than quoted market prices - are observable either directly or indirectly; and,
- *Level 3:* Investments whose inputs are unobservable.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the entire fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market investments that have a maturity at the time of purchase of one year or less and are held by governments other than external investment pools should be measured at amortized cost. For external investment pools that qualify to be measured at amortized cost, the pool's participants should also measure their investments in that external investment pool at amortized cost for financial reporting purposes. Accordingly, the District's investments have been reported at amortized cost above.

NOTE 4 – DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

External Investment Pool – With regard to redemption gates, Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the Executive Director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council, and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures and review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the Executive Director until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.”

With regard to liquidity fees, Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosure in the enrollment materials of the amount and purpose of such fees. At present, no such disclosure has been made.

As of September 30, 2019, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100% of their account value.

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2019 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental activities</u>				
Capital assets, not being depreciated				
Infrastructure under construction	\$ -	\$ 1,807,949	\$ 1,807,949	\$ -
Total capital assets, not being depreciated	-	1,807,949	1,807,949	-
Capital assets, being depreciated				
Infrastructure - stormwater	1,211,967	823,309	-	2,035,276
Recreational facilities and other	4,679,872	984,640	-	5,664,512
Furniture, fixtures and equipment	10,831	-	-	10,831
Total capital assets, being depreciated	5,902,670	1,807,949	-	7,710,619
Less accumulated depreciation for:				
Infrastructure - stormwater	40,399	40,399	-	80,798
Recreational facilities and other	155,996	155,996	-	311,992
Furniture, fixtures and equipment	1,083	1,083	-	2,166
Total accumulated depreciation	197,478	197,478	-	394,956
Total capital assets, being depreciated, net	5,705,192	1,610,471	-	7,315,663
Governmental activities capital assets	\$ 5,705,192	\$ 3,418,420	\$ 1,807,949	\$ 7,315,663

NOTE 5 – CAPITAL ASSETS (Continued)

The cost of the intended infrastructure development within the District had been estimated at approximately \$15,951,000. The project will include a stormwater system, roadways, water and sewer improvements and recreational amenities. In the current fiscal year, the District issued \$1,770,000 of Series 2018 Bonds in order to fund its capital improvement project. In addition, the District used the Bond proceeds to acquire improvements from the Developer at a cost of \$1,394,763. The value of capital assets acquired from the Developer were \$1,807,949, causing the District to recognize a Developer contribution of \$413,186.

Depreciation expense was charged to the maintenance and operations function.

NOTE 6 – LONG-TERM LIABILITIES

Series 2012

On May 17, 2012, the District issued \$5,115,000 of Special Assessment Revenue Bonds, Series 2012 consisting of \$835,000 Term Bonds Series 2012 due on November 1, 2022 with a fixed interest rate of 5.75%, \$1,490,000 Term Bonds Series 2012 due on November 1, 2032 with a fixed interest rate of 6.125%, and \$2,790,000 Term Bonds Series 2012 due on November 1, 2042 with a fixed interest rate of 6.875%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid serially on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2013 through November 1, 2042.

The Series 2012 Bonds due November 1, 2042 are subject to redemption at the option of the District after November 1, 2032 as outlined in the Bond Indenture. The remaining Series 2012 Bonds are not subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2019.

Series 2015

On March 18, 2015, the District issued \$9,055,000 of Special Assessment Revenue Bonds, Series 2015 consisting of \$1,755,000 Term Bonds Series 2015 due on November 1, 2025 with a fixed interest rate of 4.25%, \$2,760,000 Term Bonds Series 2015 due on November 1, 2035 with a fixed interest rate of 5.00%, and \$4,540,000 Term Bonds Series 2015 due on November 1, 2045 with a fixed interest rate of 5.20%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid serially on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing November 1, 2016 through November 1, 2045.

The Series 2015 Bonds due November 1, 2035, and thereafter, are subject to redemption at the option of the District on or after November 1, 2025 as outlined in the Bond Indenture. The Series 2015 Bonds due on November 1, 2025 are not subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture. This occurred during the current fiscal year as the District collected assessments from the lot closings and prepaid \$25,000 of the Series 2015 Bonds. In addition, see Note – 12 Subsequent Events for extraordinary redemption amounts subsequent to fiscal year end.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2019.

NOTE 6 – LONG-TERM LIABILITIES (Continued)

Series 2018

On November 30, 2018, the District issued \$1,770,000 Special Assessment Revenue Bonds, Series 2018 consisting of multiple term bonds with maturity dates ranging from May 1, 2024 to May 1, 2049 and fixed interest rates ranging from 4.1% to 5.2%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2020 through May 1, 2049.

The Series 2018 Bonds are subject to redemption at the option of the District prior to their maturity. The Series 2018 Bonds are not subject to optional redemption. The Bonds are subject to extraordinary mandatory redemption prior to their selected maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Bond Indenture.

The Bond Indenture established a debt service reserve requirement as well as other restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District was in compliance with the requirements at September 30, 2019.

Long-term Debt Activity

Changes in long-term liability activity for the fiscal year ended September 30, 2019 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable:					
Series 2012	\$ 4,755,000	\$ -	\$ 85,000	\$ 4,670,000	\$ 90,000
Less original issue discount	(61,618)	-	(2,608)	(59,010)	-
Series 2015	8,745,000	-	200,000	8,545,000	155,000
Less original issue discount	(73,254)	-	(2,817)	(70,437)	-
Series 2018	-	1,770,000	-	1,770,000	30,000
Total	\$ 13,365,128	\$ 1,770,000	\$ 279,575	\$ 14,855,553	\$ 275,000

At September 30, 2019, the scheduled debt service requirements on the long-term debt were as follows:

Year ending September 30:	Principal	Interest	Total
2020	\$ 275,000	\$ 815,109	\$ 1,090,109
2021	290,000	801,760	1,091,760
2022	300,000	787,805	1,087,805
2023	315,000	773,244	1,088,244
2024	330,000	757,717	1,087,717
2025-2029	1,945,000	3,512,022	5,457,022
2030-2034	2,545,000	2,916,176	5,461,176
2035-2039	3,345,000	2,094,516	5,439,516
2040-2044	4,045,000	984,376	5,029,376
2045-2049	1,595,000	138,580	1,733,580
Total	\$ 14,985,000	\$ 13,581,305	\$ 28,566,305

NOTE 7 – DEVELOPERS TRANSACTIONS

The Developers own a portion of land within the District; therefore, assessment revenues in the general and debt service funds include the assessments levied on those lots owned by the Developers.

The District has a cost sharing agreement with the Original Developer whereby the Original Developer has agreed to reimburse the District fifty percent of certain maintenance costs. During the fiscal year ended September 30, 2019, the Original Developer reimbursed the District in the amount of \$49,414 which includes a receivable of \$7,756.

NOTE 8 – CONCENTRATION

The Developers own a majority of the land within the District. Therefore, the District's activity is dependent upon the continued involvement of the Developers, the loss of which could have a material adverse effect on the District's operations.

NOTE 9 – INTERLOCAL AGREEMENT

During the fiscal year ended September 30, 2013, the District entered into an interlocal agreement ("Agreement") with the City of Orlando ("City") regarding maintenance of City owned rights of way ("City ROW") within and adjacent to the District. The Agreement acknowledges that the City has ultimate responsibility for the maintenance of the ROW but provides the option and mechanism for the District to maintain the ROW to a higher standard than the City would otherwise provide.

NOTE 10 – MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting services. The District has also contracted with the same management company to perform field management services, which include monthly inspection of the District's irrigation system. Certain employees of the management company also serve as officers of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, computer and other administrative costs.

NOTE 11 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District has obtained commercial insurance from independent third parties to mitigate the costs of these risks; coverage may not extend to all situations. There were no settled claims during the past three years.

NOTE 12 – SUBSEQUENT EVENT

Bond Payments

Subsequent to fiscal year end, the District prepaid a total of \$20,000 of the Series 2015 Bonds. The prepayments were considered extraordinary mandatory redemptions as outlined in the Bond Indenture.

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL – GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

	Budgeted Amounts		Actual Accounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Assessments	\$ 796,630	\$ 815,611	\$ 815,611	\$ -
Contributions	54,176	85,514	49,414	(36,100)
Miscellaneous revenue	15,000	18,538	62,301	43,763
Interest	-	-	5,115	5,115
Total revenues	865,806	919,663	932,441	12,778
EXPENDITURES				
Current:				
General government	114,927	112,769	112,770	(1)
Maintenance and operations	822,520	897,712	817,962	79,750
Total expenditures	937,447	1,010,481	930,732	79,749
Excess (deficiency) of revenues over (under) expenditures	(71,641)	(90,818)	1,709	92,527
OTHER FINANCING SOURCES AND USES				
Carryforward surplus	71,641	320,698	-	(320,698)
Total other financing sources and uses	71,641	320,698	-	(320,698)
Net change in fund balances	\$ -	\$ 229,880	1,709	\$ (228,171)
Fund balance - beginning			520,311	
Fund balance - ending			\$ 522,020	

See notes to required supplementary information

**RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT
CITY OF ORLANDO, FLORIDA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

The District is required to establish a budgetary system and an approved Annual Budget for the general fund. The District's budgeting process is based on estimates of cash receipts and cash expenditures which are approved by the Board. The budget approximates a basis consistent with accounting principles generally accepted in the United States of America (generally accepted accounting principles).

The legal level of budgetary control, the level at which expenditures may not exceed budget, is in the aggregate. Any budget amendments that increase the aggregate budgeted appropriations must be approved by the Board of Supervisors. The general fund budget for the fiscal year ended September 30, 2019 was amended to increase revenues by \$53,857 and increase appropriations by \$73,034.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of Randal Park Community Development District, City of Orlando, Florida ("District") as of and for the fiscal year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our opinion thereon dated March 31, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

March 31, 2020



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

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Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE
REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES, REQUIRED BY
RULE 10.556(10) OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA**

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

We have examined Randal Park Community Development District, City of Orlando, Florida's ("District") compliance with the requirements of Section 218.415, Florida Statutes, in accordance with Rule 10.556(10) of the Auditor General of the State of Florida during the fiscal year ended September 30, 2019. Management is responsible for District's compliance with those requirements. Our responsibility is to express an opinion on District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced in Section 218.415, Florida Statutes. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2019.

This report is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, management, and the Board of Supervisors of Randal Park Community Development District, City of Orlando, Florida and is not intended to be and should not be used by anyone other than these specified parties.

March 31, 2020



**MANAGEMENT LETTER PURSUANT TO THE RULES OF
THE AUDITOR GENERAL FOR THE STATE OF FLORIDA**

To the Board of Supervisors
Randal Park Community Development District
City of Orlando, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of Randal Park Community Development District, City of Orlando, Florida ("District") as of and for the fiscal year ended September 30, 2019, and have issued our report thereon dated March 31, 2020.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Auditor's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated March 31, 2020, should be considered in conjunction with this management letter.

Purpose of this Letter

The purpose of this letter is to comment on those matters required by Chapter 10.550 of the Rules of the Auditor General for the State of Florida. Accordingly, in connection with our audit of the financial statements of the District, as described in the first paragraph, we report the following:

- I. Current year findings and recommendations.**
- II. Status of prior year findings and recommendations.**
- III. Compliance with the Provisions of the Auditor General of the State of Florida.**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, as applicable, management, and the Board of Supervisors of Randal Park Community Development District, City of Orlando, Florida and is not intended to be and should not be used by anyone other than these specified parties.

We wish to thank Randal Park Community Development District, City of Orlando, Florida and the personnel associated with it, for the opportunity to be of service to them in this endeavor as well as future engagements, and the courtesies extended to us.

March 31, 2020

REPORT TO MANAGEMENT

I. CURRENT YEAR FINDINGS AND RECOMMENDATIONS

None

II. PRIOR YEAR FINDINGS AND RECOMMENDATIONS

None

III. COMPLIANCE WITH THE PROVISIONS OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Unless otherwise required to be reported in the auditor's report on compliance and internal controls, the management letter shall include, but not be limited to the following:

1. A statement as to whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report.

There were no significant findings and recommendations made in the preceding annual financial audit report for the fiscal year ended September 30, 2018.

2. Any recommendations to improve the local governmental entity's financial management.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported for the fiscal year ended September 30, 2019.

3. Noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance.

There were no such matters discovered by, or that came to the attention of, the auditor, to be reported, for the fiscal year ended September 30, 2019.

4. The name or official title and legal authority of the District are disclosed in the notes to the financial statements.

5. The District has not met one or more of the financial emergency conditions described in Section 218.503(1), Florida Statutes.

6. We applied financial condition assessment procedures and no deteriorating financial conditions were noted as of September 30, 2019. It is management's responsibility to monitor financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

SECTION VIII

RESOLUTION 2020-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Randal Park Community Development District (“**District**”) prior to June 15, 2020, a proposed budget (“**Proposed Budget**”) for the fiscal year beginning October 1, 2020 and ending September 30, 2021 (“**Fiscal Year 2020/2021**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	August 21, 2020
HOUR:	9:30 a.m.
LOCATION:	Randal House Clubhouse 8730 Randal Park Blvd. Orlando, FL 32832

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Orange County and City of Orlando at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

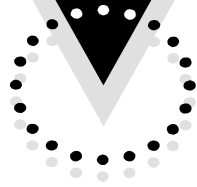
PASSED AND ADOPTED THIS 15th DAY OF MAY, 2020.

ATTEST:

**RANDAL PARK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____



Randal Park
Community Development
District

Proposed Budget
FY 2021



Randal Park
Community Development District

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Randal Park

Community Development District

General Fund

Description	Adopted FY2020 Budget	Actual Thru 3/31/20	Projected Next 6 Months	Total as of 9/30/20	Proposed FY2021 Budget
Revenues					
Special Assessments	\$963,338	\$947,008	\$16,330	\$963,338	\$963,338
Colonial Properties Contribution	\$46,221	\$23,379	\$22,842	\$46,221	\$46,221
Miscellaneous Revenue	\$1,000	\$165	\$165	\$330	\$1,000
Activities	\$7,000	\$1,808	\$1,808	\$3,616	\$7,000
Rentals	\$7,000	\$0	\$0	\$0	\$7,000
Total Revenues	\$1,024,559	\$972,360	\$41,145	\$1,013,505	\$1,024,559
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$12,000	\$1,800	\$1,800	\$3,600	\$12,000
FICA Expense	\$900	\$138	\$138	\$275	\$900
Annual Audit	\$4,500	\$2,000	\$2,000	\$4,000	\$4,600
Trustee Fees	\$12,500	\$8,500	\$4,000	\$12,500	\$12,500
Dissemination Agent	\$10,500	\$5,250	\$5,250	\$10,500	\$10,500
Arbitrage	\$1,800	\$600	\$600	\$1,200	\$1,800
Engineering	\$10,000	\$1,417	\$1,417	\$2,834	\$10,000
Attorney	\$20,000	\$2,664	\$10,000	\$12,664	\$20,000
Assessment Administration	\$5,000	\$5,000	\$0	\$5,000	\$5,000
Management Fees	\$40,575	\$20,288	\$20,288	\$40,575	\$40,575
Information Technology	\$2,200	\$500	\$500	\$1,000	\$2,200
Telephone	\$100	\$0	\$50	\$50	\$100
Postage	\$550	\$238	\$238	\$476	\$550
Insurance	\$5,500	\$5,699	\$0	\$5,699	\$5,556
Printing & Binding	\$0	\$1,055	\$1,055	\$2,111	\$2,250
Legal Advertising	\$2,250	\$0	\$2,122	\$2,122	\$2,250
Other Current Charges	\$350	\$50	\$50	\$100	\$350
Office Supplies	\$200	\$7	\$7	\$14	\$200
Property Appraiser	\$800	\$904	\$0	\$904	\$800
Property Taxes	\$250	\$439	\$0	\$439	\$250
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Total Administrative	\$130,150	\$56,724	\$49,515	\$106,239	\$132,556
<i>Maintenance</i>					
Contract Services:					
Field Management	\$17,390	\$8,695	\$8,695	\$17,390	\$17,390
Wetland Maintenance	\$9,600	\$0	\$4,800	\$4,800	\$9,600
Mitigation Monitoring	\$2,500	\$0	\$1,250	\$1,250	\$2,500
Landscape Maintenance	\$288,264	\$141,723	\$141,723	\$283,446	\$288,264
Lake Maintenance	\$9,600	\$4,470	\$4,470	\$8,940	\$9,600
Security Patrol	\$30,000	\$13,812	\$13,812	\$27,624	\$35,184
Repairs & Maintenance					
Facility Maintenance	\$29,120	\$13,440	\$13,440	\$26,880	\$29,120
Repairs & Maintenance	\$10,000	\$2,508	\$2,508	\$5,016	\$10,000
Operating Supplies	\$5,000	\$3,064	\$3,064	\$6,127	\$5,000
Landscape Replacement	\$10,000	\$9,103	\$9,103	\$18,206	\$10,000
Irrigation Repairs	\$12,000	\$3,371	\$3,371	\$6,742	\$12,000
Alley Maintenance	\$1,500	\$0	\$500	\$500	\$1,500
Stormwater Repairs & Maintenance	\$1,500	\$0	\$500	\$500	\$1,500
Fountain Maintenance	\$3,500	\$1,074	\$1,074	\$2,148	\$3,500
Sign Maintenance	\$1,000	\$64	\$64	\$128	\$1,000
Pressure Washing	\$10,000	\$0	\$5,000	\$5,000	\$10,000

Randal Park

Community Development District

General Fund

Description	Adopted FY2020 Budget	Actual Thru 3/31/20	Projected Next 6 Months	Total as of 9/30/20	Proposed FY2021 Budget
Utilities					
Utilities - Common Area	\$30,000	\$11,617	\$11,617	\$23,235	\$30,000
Streetlighting	\$110,000	\$50,356	\$50,356	\$100,712	\$110,000
Amenity Center					
Amenity Management	\$74,881	\$37,440	\$37,440	\$74,881	\$77,127
Pool Attendants	\$18,000	\$388	\$11,077	\$11,464	\$14,563
Pool Permit	\$550	\$0	\$550	\$550	\$550
Cable TV/Internet/Telephone	\$4,000	\$1,643	\$1,643	\$3,285	\$4,000
Utilities - Amenity Center	\$22,000	\$9,802	\$9,802	\$19,604	\$22,000
Refuse Service	\$2,400	\$1,120	\$1,120	\$2,240	\$2,400
Amenity Center Access Cards	\$1,000	\$0	\$500	\$500	\$1,000
HVAC Maintenance	\$574	\$0	\$574	\$574	\$574
Special Events	\$15,000	\$8,583	\$8,583	\$17,167	\$15,000
Holiday Decorations	\$4,000	\$4,410	\$4,410	\$8,820	\$4,000
Security Monitoring	\$600	\$210	\$210	\$420	\$600
Janitorial Services	\$21,000	\$7,837	\$7,837	\$15,673	\$18,754
Pool Maintenance	\$15,330	\$8,090	\$8,090	\$16,179	\$15,330
Pool Repairs & Maintenance	\$5,000	\$169	\$169	\$338	\$3,200
Fitness Repairs & Maintenance	\$2,000	\$3,906	\$670	\$4,576	\$5,000
Amenity Repairs & Maintenance	\$5,000	\$0	\$1,000	\$1,000	\$2,000
Pest Control	\$1,100	\$300	\$300	\$600	\$650
Other					
Property Insurance	\$31,000	\$29,599	\$0	\$29,599	\$33,570
Contingency	\$10,000	\$1,673	\$1,673	\$3,345	\$5,527
Transfer Out - Capital Reserve	\$80,000	\$0	\$80,000	\$80,000	\$80,000
Total Maintenance	\$894,409	\$378,466	\$450,994	\$829,461	\$892,003
Total Expenditures	\$1,024,559	\$435,190	\$500,509	\$935,700	\$1,024,559
Excess Revenue/(Expenditures)	(\$0)	\$537,170	(\$459,365)	\$77,805	(\$0)

*Reflects carry forward surplus less first quarter operating reserves of \$235,000.

	Adopted Budget FY2018	Adopted Budget FY2019	Adopted Budget FY2020	Proposed Budget FY2021
Net Assessments	\$796,630	\$796,630	\$963,338	\$963,338
Add: Discounts & Collections 6%	50,849	50,849	61,490	61,490
Gross Assessments	<u>\$847,479</u>	<u>\$847,479</u>	<u>\$1,024,828</u>	<u>\$1,024,828</u>
Assessable Units	797	797	904	904
Per Unit Assessment - Phases 1 - 5	\$1,063.34	\$1,063.34	\$1,133.66	\$1,191.80
Per Unit Assessment - Randal Walk	\$0.00	\$0.00	\$85.50	\$700.60

Notes:

(1 thru 6) is shared costs with Colonial Properties

	Total Adopted FY 2020 Budget	Shared Costs	Colonial Properties Allocation
1 Facilities Management & Maintenance	\$16,883	\$17,390	\$8,695
2 Landscape Maintenance	\$282,504	\$288,264	\$74,400
3 Lake Maintenance	\$8,940	\$9,600	\$1,260
4 Irrigation Repairs	\$8,000	\$12,000	\$2,000
5 Utilities	\$30,000	\$30,000	\$16,000
6 Streetlighting	\$98,769	\$110,000	\$6,400
Totals:		\$108,755	\$46,221

Randal Park
Community Development District
GENERAL FUND BUDGET

REVENUES:

Special Assessments

The District will levy a non-ad valorem assessment on all of the assessable property within the District in order to pay for the operating expenditures during the fiscal year.

Colonial Properties Contribution

Per the cost share arrangement, this amount reflects 50% of the estimated maintenance cost for Dowden Rd and the offsite portion of Randal Park Blvd.

Miscellaneous Revenue

Represents estimated income the District may receive that is not accounted for in other categories.

Activities

Represents fees collected by onsite management company related to various activities operated by the District.

Rentals

The District allows members of the public to rent the Clubhouse for various functions such as birthday parties, anniversaries, weddings, etc.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each supervisor to be paid \$200 per meeting for the time devoted to District business and board meetings, not to exceed \$4,800 per year. The amount is based upon five supervisors attending 12 monthly meetings.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records by an Independent Certified Public Accounting Firm. The District's auditing firm is Grau & Associates.

Randal Park
Community Development District
GENERAL FUND BUDGET

Trustee Fees

The District issued Series 2012, Series 2015 and Series 2018 Special Assessment Bonds that are deposited with a Trustee at Wells Fargo Bank.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b) (5) which relates to additional reporting requirements for unrated bond issues. The District has contracted with Governmental Management Services – Central Florida, LLC to provide this service.

Arbitrage

The District has contracted with Grau & Associates to calculate the District's annual Arbitrage Rebate Liability on the Series 2012, Series 2015 and Series 2018 Special Assessment Bonds.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc. The District has contracted with Vanasse Hangen Brustlin, Inc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc. The District has contracted with Latham, Shuker, Eden & Beaudine, LLP.

Assessment Administration

The District will contract to levy and administer the collection of a non-ad valorem assessment on all assessable property within the District.

Management Fees

The District has contracted with Governmental Management Services – Central Florida, LLC to provide Management, Accounting and Recording Secretary Services for the District. The services include, but not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reporting, annual audits, etc.

Information Technology

The District incurs costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

Telephone

Telephone and fax machine.

Randal Park
Community Development District
GENERAL FUND BUDGET

Postage

Mailing of Board Meeting agenda packages, overnight deliveries, checks for vendors, and any other required correspondence.

Insurance

The District's general liability and public officials liability insurance coverage is provided by Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

Advertising of monthly board meetings, public hearings, and any services that are required to be advertised for public bidding, i.e. audit services, engineering service, maintenance contracts and any other advertising that may be required.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the fiscal year.

Office Supplies

The District incurs charges for supplies that need to be purchased during the fiscal year, including copier and printer toner cartridges, paper, file folders, binders, pens, paper clips, and other such office supplies.

Property Appraiser

Represents the fees to be paid to the Orange County Property Appraiser for annual assessment roll administration.

Property Taxes

Represents the non-ad valorem assessment from Orange County that will be charged to the District.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Randal Park Community Development District

GENERAL FUND BUDGET

Maintenance:

Contract Services:

Field Management

The District has contracted with Governmental Management Services – Central Florida, LLC to provide onsite field management of contracts for the District Services such as landscape and lake maintenance. Services to include weekly onsite inspections, meetings with contractors and monitoring of utility accounts.

Wetland Maintenance/Mitigation Monitoring

The District will be required to maintain and monitor the 298 acres of Jurisdictional Wetlands, Wetland Buffers, and Wetland Mitigation throughout the District. The amounts are based upon the estimated cost for the fiscal year.

Landscape Maintenance

The District has contracted with Yellowstone Landscape – Southeast, LLC to maintain the landscaping within the common areas of the District after installation of landscape material has been completed. The services include mowing, edging, trimming, weed and disease control, fertilization, pest control, pruning, weeding, mulching, irrigation inspections and litter removal.

Description	Monthly	Annually
Landscape Maintenance		
Dowden Road/AC-1	\$6,200	\$74,400
Phase 1-3/Amenity Center	\$12,336	\$148,032
Phase 4	\$1,874	\$22,488
Phase 5	\$3,132	\$37,584
Randal Walk	\$480	\$5,760
TOTAL		\$288,264

Lake Maintenance

The District has stormwater management facilities designed to conform to the City of Orlando and South Florida Water Management District (SFWMD) criteria for pre-development versus post-development allowable discharge criteria and water quality treatment. The District has contracted with Applied Aquatic Management Inc. to maintain the lakes throughout the community that provide stormwater management.

Description	Monthly	Annually
Lake Maintenance	\$800	\$9,600
TOTAL		\$9,600

Randal Park
Community Development District
GENERAL FUND BUDGET

Security Patrol

The District has contracted with Community Watch Solutions, LLC to provide security services throughout the fiscal year.

Repairs & Maintenance:

Facility Maintenance

The District has contracted with Governmental Management Services – Central Florida, LLC to provide routine repairs and maintenance on the District's common areas and amenities.

Repairs & Maintenance

Represents estimated cost for repairs and maintenance of various facilities throughout the District.

Operating Supplies

Estimated cost of supplies purchased for operating and maintaining the clubhouse.

Landscape Replacement

Estimated cost related to the replacement of turf, trees, shrubs, etc.

Irrigation Repairs

To record expenses for repairs to the irrigation system.

Alley Maintenance

To record expenses for repairs and maintenance to the alley.

Stormwater Repairs & Maintenance

Represents estimated costs that the District will incur for repairs and maintenance on the stormwater management facilities, including: outfall structures, pipes and other miscellaneous facilities.

Randal Park
Community Development District
 GENERAL FUND BUDGET

Fountain Maintenance

To record expenses for repairs and maintenance to the floating fountain at the Randal Park Clubhouse.

Description	Amount	Annually
Fountain Maintenance		
Clubhouse: Fountain Design Group, Inc. (Quarterly)	\$175	\$700
Phase II Park: Roberts Pool Service (Monthly)	\$100	\$1,200
Contingency		\$1,600
TOTAL		\$3,500

Sign Maintenance

To record expenses to replace miscellaneous signs throughout the fiscal year.

Pressure Washing

To record expenses related to the pressure washing of various areas of the District including the clubhouse, pool deck, curbs and sidewalks.

Utilities:

Utilities – Common Area

Represents the estimated cost for electric and reclaimed water utilities of the common areas within the District. The Orlando Utilities Commission provides these services.

Streetlighting

Orlando Utilities Commission provides for the streetlights within the community.

Amenity Center:

Amenity Management

The District has contracted with Governmental Management Services – Central Florida, LLC to staff the Amenity Center, oversee maintenance contracts related to the Amenity Center, conduct various special events throughout the year, administer rental program, respond to resident request, etc.

Pool Attendants

Represents the estimated cost to have pool attendants during certain times throughout the operating season for the pool.

Randal Park
Community Development District
 GENERAL FUND BUDGET

Pool Permit

Estimated cost for required pool permit.

Cable TV/Internet/Telephone

The District will obtain cable television, cable and internet service at the Amenity Center.

Description	Monthly	Annually
Cable TV/Internet/Telephone		
Brighthouse Networks	\$250	\$3,000
Emergency Phone Lines (est.)	\$55	\$660
Contingency		\$340
TOTAL		\$4,000

Utilities – Amenity Center

This represents the estimated cost for electric and reclaimed water utilities of the Amenity Center. The Orlando Utilities Commission provides these services.

Refuse Service

Estimated cost for trash removal service located at the Amenity Center. The Orlando Utilities Commission provides this service.

Description	Monthly	Annually
Refuse Services	\$200	\$2,400
TOTAL		\$2,400

Amenity Center Access Cards

Represents the estimated cost for providing and maintaining access card system.

HVAC Maintenance

The District will contract with Del-Air Condition Heating Refrigeration, Inc. to perform semi-annual preventative maintenance to the HVAC system.

Description	Semi-Annual	Annually
HVAC Maintenance	\$287	\$574
TOTAL		\$574

Randal Park
Community Development District
 GENERAL FUND BUDGET

Special Events

The Leisure Activities Coordinator will coordinate and provide various activities throughout the year. The amount represents the cost of supplies, notice of events, etc.

Holiday Decorations

The District will incur costs to related to the decoration of common areas during the Holidays.

Security Monitoring

The District incurs charges for the monitoring of the Amenity Center security system.

Description	Monthly	Annually
Security Monitoring	\$35	\$420
Contingency		\$180
TOTAL		\$600

Janitorial Services

The District has contracted with Westwood Interior Cleaning, Inc. to provide janitorial services for the Amenity Center. The amount is based upon 5 days per week throughout the fiscal year.

Description	Monthly	Annually
Westwood Interior Cleaning, Inc.	\$1,700	\$20,400
Contingency		\$600
TOTAL		\$21,000

Pool Maintenance

The District will contract with respective companies to provide pool chemicals and pool maintenance services.

Description	Monthly	Annually
Pool Maintenance		
Spies Pools (Chemicals)	\$750	\$9,000
Roberts Pool Service	\$528	\$6,330
TOTAL		\$15,330

Pool Repairs & Maintenance

Estimated miscellaneous pool maintenance cost not included under the agreements with Spies Pools and Roberts Pool Service.

Randal Park
Community Development District
 GENERAL FUND BUDGET

Fitness Repairs & Maintenance

Represents costs related to repairing and maintaining the fitness equipment owned by the District. The amount includes preventative maintenance provided at \$25 bi monthly for 7 fitness machines.

Amenity Repairs & Maintenance

Represents estimated cost for repairs and maintenance of the amenity center.

Pest Control

The District has contracted with 4 All Seasons Pest Control for monthly treatment at the Amenity Center. Also included in the budget is an annual fee for termite bond provided by Turner Pest Control.

Description	Monthly	Annually
Pest Control	\$50	\$600
Contingency		\$50
TOTAL		\$650

Other:

Property Insurance

Represents the estimated cost for property insurance of the Amenity Center to be conveyed to the District. Property Insurance is provided by Florida Insurance Alliance.

Contingency

Represents unforeseen cost not budgeted in other line items.

Transfer Out - Capital Reserve

The District will fund an annual amount for future cost related to replacement and repair of capital assets of the District. Upon completion, the District may have a Capital Reserve study prepared to ensure annually funding

Randal Park

Community Development District

Capital Reserve Fund

Description	Adopted FY2020 Budget	Actual Thru 3/31/20	Projected Next 6 Months	Total as of 9/30/20	Proposed FY2021 Budget
Revenues					
Transfer In	\$80,000	\$0	\$80,000	\$80,000	\$80,000
Interest	\$2,000	\$2,551	\$2,551	\$5,102	\$2,000
Carry Forward Surplus	\$191,766	\$284,728	\$0	\$284,728	\$352,488
Total Revenues	\$273,766	\$287,279	\$82,551	\$369,830	\$434,488
Expenditures					
Capital Outlay	\$25,000	\$17,342	\$0	\$17,342	\$25,000
Total Expenditures	\$25,000	\$17,342	\$0	\$17,342	\$25,000
Excess Revenue/(Expenditures)	\$248,766	\$269,937	\$82,551	\$352,488	\$409,488

Randal Park

Community Development District

Debt Service - Series 2012

Description	Adopted FY2020 Budget	Actual Thru 3/31/20	Projected Next 6 Months	Total as of 9/30/20	Proposed FY2021 Budget
Revenues					
Assessments	\$397,350	\$393,405	\$3,945	\$397,350	\$397,350
Interest	\$5,000	\$4,879	\$4,879	\$9,759	\$5,000
Carry Forward Surplus	\$305,617	\$327,432	\$0	\$327,432	\$341,628
Total Revenues	\$707,967	\$725,716	\$8,825	\$734,541	\$743,978
Expenditures					
Principal Payment - 11/01	\$90,000	\$90,000	\$0	\$90,000	\$95,000
Interest Payment - 11/01	\$152,750	\$152,750	\$0	\$152,750	\$150,163
Interest Payment - 05/01	\$150,163	\$0	\$150,163	\$150,163	\$147,431
Total Expenditures	\$392,913	\$242,750	\$150,163	\$392,913	\$392,594
Excess Revenue/(Expenditures)	\$315,054	\$482,966	(\$141,338)	\$341,628	\$351,384

11/1/21	Interest Payment	\$147,431
	Principal Payment	\$100,000
		<u>\$247,431</u>

	Proposed Budget FY2021
Net Assessments	\$397,350
Add: Discounts & Collections 6%	\$25,363
Gross Assessments	<u>\$422,713</u>

Randal Park Community Development District

DEBT SERVICE SCHEDULE - SERIES 2012

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/19	\$4,670,000.00			
05/01/20	\$4,580,000.00	\$90,000.00	\$152,750.00	\$395,500.00
11/01/20	\$4,580,000.00	\$95,000.00	\$150,162.50	\$395,325.00
05/01/21	\$4,485,000.00		\$147,431.25	
11/01/21	\$4,485,000.00	\$100,000.00	\$147,431.25	\$394,862.50
05/01/22	\$4,385,000.00		\$144,556.25	
11/01/22	\$4,385,000.00	\$105,000.00	\$144,556.25	\$394,112.50
05/01/23	\$4,280,000.00		\$141,537.50	
11/01/23	\$4,280,000.00	\$115,000.00	\$141,537.50	\$398,075.00
05/01/24	\$4,165,000.00		\$138,015.63	
11/01/24	\$4,165,000.00	\$125,000.00	\$138,015.63	\$401,031.26
05/01/25	\$4,040,000.00		\$134,187.50	
11/01/25	\$4,040,000.00	\$125,000.00	\$134,187.50	\$393,375.00
05/01/26	\$3,915,000.00		\$130,359.38	
11/01/26	\$3,915,000.00	\$135,000.00	\$130,359.38	\$395,718.76
05/01/27	\$3,780,000.00		\$126,225.00	
11/01/27	\$3,780,000.00	\$140,000.00	\$126,225.00	\$392,450.00
05/01/28	\$3,640,000.00		\$121,937.50	
11/01/28	\$3,640,000.00	\$150,000.00	\$121,937.50	\$393,875.00
05/01/29	\$3,490,000.00		\$117,343.75	
11/01/29	\$3,490,000.00	\$160,000.00	\$117,343.75	\$394,687.50
05/01/30	\$3,330,000.00		\$112,443.75	
11/01/30	\$3,330,000.00	\$170,000.00	\$112,443.75	\$394,887.50
05/01/31	\$3,160,000.00		\$107,237.50	
11/01/31	\$3,160,000.00	\$180,000.00	\$107,237.50	\$394,475.00
05/01/32	\$2,980,000.00		\$101,725.00	
11/01/32	\$2,980,000.00	\$190,000.00	\$101,725.00	\$393,450.00
05/01/33	\$2,790,000.00		\$95,906.25	
11/01/33	\$2,790,000.00	\$205,000.00	\$95,906.25	\$396,812.50
05/01/34	\$2,585,000.00		\$88,859.38	
11/01/34	\$2,585,000.00	\$215,000.00	\$88,859.38	\$392,718.75
05/01/35	\$2,370,000.00		\$81,468.75	
11/01/35	\$2,370,000.00	\$230,000.00	\$81,468.75	\$392,937.50
05/01/36	\$2,140,000.00		\$73,562.50	
11/01/36	\$2,140,000.00	\$250,000.00	\$73,562.50	\$397,125.00
05/01/37	\$1,890,000.00		\$64,968.75	
11/01/37	\$1,890,000.00	\$265,000.00	\$64,968.75	\$394,937.50
05/01/38	\$1,625,000.00		\$55,859.38	
11/01/38	\$1,625,000.00	\$285,000.00	\$55,859.38	\$396,718.75
05/01/39	\$1,340,000.00		\$46,062.50	
11/01/39	\$1,340,000.00	\$300,000.00	\$46,062.50	\$392,125.00
05/01/40	\$1,040,000.00		\$35,750.00	
11/01/40	\$1,040,000.00	\$325,000.00	\$35,750.00	\$396,500.00
05/01/41	\$715,000.00		\$24,578.13	
11/01/41	\$715,000.00	\$345,000.00	\$24,578.13	\$394,156.25
05/01/42	\$370,000.00		\$12,718.75	
11/01/42	\$370,000.00	\$370,000.00	\$12,718.75	\$395,437.50
		\$4,670,000.00	\$4,658,543.77	\$9,481,293.77

Randal Park

Community Development District

Debt Service - Series 2015

Description	Adopted FY2020 Budget	Actual Thru 3/31/20	Projected Next 6 Months	Total as of 9/30/20	Proposed FY2021 Budget
Revenues					
Assessments	\$596,080	\$578,403	\$17,677	\$596,080	\$596,080
Interest	\$7,000	\$6,869	\$6,869	\$13,739	\$7,000
Carry Forward Surplus	\$439,435	\$444,969	\$0	\$444,969	\$475,983
Total Revenues	\$1,042,515	\$1,030,242	\$24,546	\$1,054,788	\$1,079,063
Expenditures					
Principal Payment - 11/01	\$155,000	\$155,000	\$0	\$155,000	\$165,000
Interest Payment - 11/01	\$213,306	\$213,496	\$0	\$213,496	\$210,309
Interest Payment - 05/01	\$210,309	\$0	\$210,309	\$210,309	\$206,803
Total Expenditures	\$578,615	\$368,496	\$210,309	\$578,805	\$582,111
Excess Revenue/(Expenditure:	\$463,900	\$661,746	(\$185,763)	\$475,983	\$496,952

11/1/21	Interest Payment	\$206,803
	Principal Payment	\$170,000
		<u>\$376,803</u>

	Proposed Budget FY2021
Net Assessments	\$596,080
Add: Discounts & Collections 6%	\$38,048
Gross Assessments	<u>\$634,128</u>

Randal Park

Community Development District

DEBT SERVICE SCHEDULE - SERIES 2015

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/1/19	\$8,550,000.00	\$155,000.00	\$213,602.50	\$582,205.00
5/1/20	\$8,395,000.00		\$210,308.75	
11/1/20	\$8,395,000.00	\$165,000.00	\$210,308.75	\$585,617.50
5/1/21	\$8,230,000.00		\$206,802.50	
11/1/21	\$8,230,000.00	\$170,000.00	\$206,802.50	\$583,605.00
5/1/22	\$8,060,000.00		\$203,190.00	
11/1/22	\$8,060,000.00	\$180,000.00	\$203,190.00	\$586,380.00
5/1/23	\$7,880,000.00		\$199,365.00	
11/1/23	\$7,880,000.00	\$185,000.00	\$199,365.00	\$583,730.00
5/1/24	\$7,695,000.00		\$195,433.75	
11/1/24	\$7,695,000.00	\$195,000.00	\$195,433.75	\$585,867.50
5/1/25	\$7,500,000.00		\$191,290.00	
11/1/25	\$7,500,000.00	\$200,000.00	\$191,290.00	\$582,580.00
5/1/26	\$7,300,000.00		\$187,040.00	
11/1/26	\$7,300,000.00	\$220,000.00	\$187,040.00	\$594,080.00
5/1/27	\$7,080,000.00		\$181,540.00	
11/1/27	\$7,080,000.00	\$230,000.00	\$181,540.00	\$593,080.00
5/1/28	\$6,850,000.00		\$175,790.00	
11/1/28	\$6,850,000.00	\$240,000.00	\$175,790.00	\$591,580.00
5/1/29	\$6,610,000.00		\$169,790.00	
11/1/29	\$6,610,000.00	\$255,000.00	\$169,790.00	\$594,580.00
5/1/30	\$6,355,000.00		\$163,415.00	
11/1/30	\$6,355,000.00	\$265,000.00	\$163,415.00	\$591,830.00
5/1/31	\$6,090,000.00		\$156,790.00	
11/1/31	\$6,090,000.00	\$280,000.00	\$156,790.00	\$593,580.00
5/1/32	\$5,810,000.00		\$149,790.00	
11/1/32	\$5,810,000.00	\$295,000.00	\$149,790.00	\$594,580.00
5/1/33	\$5,515,000.00		\$142,415.00	
11/1/33	\$5,515,000.00	\$310,000.00	\$142,415.00	\$594,830.00
5/1/34	\$5,205,000.00		\$134,665.00	
11/1/34	\$5,205,000.00	\$325,000.00	\$134,665.00	\$594,330.00
5/1/35	\$4,880,000.00		\$126,540.00	
11/1/35	\$4,880,000.00	\$340,000.00	\$126,540.00	\$593,080.00
5/1/36	\$4,540,000.00		\$118,040.00	
11/1/36	\$4,540,000.00	\$360,000.00	\$118,040.00	\$596,080.00
5/1/37	\$4,180,000.00		\$108,680.00	
11/1/37	\$4,180,000.00	\$375,000.00	\$108,680.00	\$592,360.00
5/1/38	\$3,805,000.00		\$98,930.00	
11/1/38	\$3,805,000.00	\$395,000.00	\$98,930.00	\$592,860.00
5/1/39	\$3,410,000.00		\$88,660.00	
11/1/39	\$3,410,000.00	\$415,000.00	\$88,660.00	\$592,320.00
5/1/40	\$2,995,000.00		\$77,870.00	
11/1/40	\$2,995,000.00	\$440,000.00	\$77,870.00	\$595,740.00
5/1/41	\$2,555,000.00		\$66,430.00	
11/1/41	\$2,555,000.00	\$460,000.00	\$66,430.00	\$592,860.00
5/1/42	\$2,095,000.00		\$54,470.00	
11/1/42	\$2,095,000.00	\$485,000.00	\$54,470.00	\$593,940.00
5/1/43	\$1,610,000.00		\$41,860.00	
11/1/43	\$1,610,000.00	\$510,000.00	\$41,860.00	\$593,720.00
5/1/44	\$1,100,000.00		\$28,600.00	
11/1/44	\$1,100,000.00	\$535,000.00	\$28,600.00	\$592,200.00
5/1/45	\$565,000.00		\$14,690.00	
11/1/45	\$565,000.00	\$565,000.00	\$14,690.00	\$594,380.00
		\$8,550,000.00	\$7,411,995.00	\$15,961,995.00

Randal Park

Community Development District

Debt Service - Series 2018

Description	Adopted FY2020 Budget	Actual Thru 3/31/20	Projected Next 6 Months	Total as of 9/30/20	Proposed FY2021 Budget
Revenues					
Assessments	\$117,674	\$115,684	\$1,990	\$117,674	\$117,674
Interest	\$500	\$623	\$208	\$830	\$500
Carry Forward Surplus	\$77,778	\$46,056	\$0	\$46,056	\$77,778
Total Revenues	\$195,952	\$162,363	\$2,198	\$164,561	\$195,952
Expenditures					
Interest Payment - 11/01	\$44,143	\$44,143	\$0	\$44,143	\$43,528
Principal Payment - 05/01	\$30,000	\$0	\$30,000	\$30,000	\$30,000
Interest Payment - 05/01	\$44,143	\$0	\$44,143	\$44,143	\$43,528
Total Expenditures	\$118,287	\$44,143	\$74,143	\$118,286	\$117,055
Excess Revenue/(Expenditure:	\$77,666	\$118,220	(\$71,945)	\$46,275	\$78,897

11/1/21 Interest Payment \$42,913
\$42,913

	Proposed Budget FY2021
Net Assessments	\$117,674
Add: Discounts & Collections 6%	7,511
Gross Assessments	<u>\$125,185</u>

Randal Park Community Development District

DEBT SERVICE SCHEDULE - SERIES 2018

AMORTIZATION SCHEDULE

Date	Balance	Principal	Interest	Annual
11/1/19	\$1,770,000.00		\$44,142.50	\$77,004.14
5/1/20	\$1,770,000.00	\$30,000.00	\$44,142.50	
11/1/20	\$1,740,000.00		\$43,527.50	\$117,670.00
5/1/21	\$1,740,000.00	\$30,000.00	\$43,527.50	
11/1/21	\$1,710,000.00		\$42,912.50	\$116,440.00
5/1/22	\$1,710,000.00	\$30,000.00	\$42,912.50	
11/1/22	\$1,680,000.00		\$42,297.50	\$115,210.00
5/1/23	\$1,680,000.00	\$30,000.00	\$42,297.50	
11/1/23	\$1,650,000.00		\$41,682.50	\$113,980.00
5/1/24	\$1,650,000.00	\$30,000.00	\$41,682.50	
11/1/24	\$1,620,000.00		\$41,067.50	\$112,750.00
5/1/25	\$1,620,000.00	\$35,000.00	\$41,067.50	
11/1/25	\$1,585,000.00		\$40,280.00	\$116,347.50
5/1/26	\$1,585,000.00	\$35,000.00	\$40,280.00	
11/1/26	\$1,550,000.00		\$39,492.50	\$114,772.50
5/1/27	\$1,550,000.00	\$35,000.00	\$39,492.50	
11/1/27	\$1,515,000.00		\$38,705.00	\$113,197.50
5/1/28	\$1,515,000.00	\$40,000.00	\$38,705.00	
11/1/28	\$1,475,000.00		\$37,805.00	\$116,510.00
5/1/29	\$1,475,000.00	\$40,000.00	\$37,805.00	
11/1/29	\$1,435,000.00		\$36,905.00	\$114,710.00
5/1/30	\$1,435,000.00	\$45,000.00	\$36,905.00	
11/1/30	\$1,390,000.00		\$35,768.75	\$117,673.75
5/1/31	\$1,390,000.00	\$45,000.00	\$35,768.75	
11/1/31	\$1,345,000.00		\$34,632.50	\$115,401.25
5/1/32	\$1,345,000.00	\$45,000.00	\$34,632.50	
11/1/32	\$1,300,000.00		\$33,496.25	\$113,128.75
5/1/33	\$1,300,000.00	\$50,000.00	\$33,496.25	
11/1/33	\$1,250,000.00		\$32,233.75	\$115,730.00
5/1/34	\$1,250,000.00	\$50,000.00	\$32,233.75	
11/1/34	\$1,200,000.00		\$30,971.25	\$113,205.00
5/1/35	\$1,200,000.00	\$55,000.00	\$30,971.25	
11/1/35	\$1,145,000.00		\$29,582.50	\$115,553.75
5/1/36	\$1,145,000.00	\$60,000.00	\$29,582.50	
11/1/36	\$1,085,000.00		\$28,067.50	\$117,650.00
5/1/37	\$1,085,000.00	\$60,000.00	\$28,067.50	
11/1/37	\$1,025,000.00		\$26,552.50	\$114,620.00
5/1/38	\$1,025,000.00	\$65,000.00	\$26,552.50	
11/1/38	\$960,000.00		\$24,911.25	\$116,463.75
5/1/39	\$960,000.00	\$65,000.00	\$24,911.25	
11/1/39	\$895,000.00		\$23,270.00	\$113,181.25
5/1/40	\$895,000.00	\$70,000.00	\$23,270.00	
11/1/40	\$825,000.00		\$21,450.00	\$114,720.00
5/1/41	\$825,000.00	\$75,000.00	\$21,450.00	
11/1/41	\$750,000.00		\$19,500.00	\$115,950.00
5/1/42	\$750,000.00	\$80,000.00	\$19,500.00	
11/1/42	\$670,000.00		\$17,420.00	\$116,920.00
5/1/43	\$670,000.00	\$85,000.00	\$17,420.00	
11/1/43	\$585,000.00		\$15,210.00	\$117,630.00
5/1/44	\$585,000.00	\$85,000.00	\$15,210.00	
11/1/44	\$500,000.00		\$13,000.00	\$113,210.00
5/1/45	\$500,000.00	\$90,000.00	\$13,000.00	
11/1/45	\$410,000.00		\$10,660.00	\$113,660.00
5/1/46	\$410,000.00	\$95,000.00	\$10,660.00	
11/1/46	\$315,000.00		\$8,190.00	\$113,850.00
5/1/47	\$315,000.00	\$100,000.00	\$8,190.00	
11/1/47	\$215,000.00		\$5,590.00	\$113,780.00
5/1/48	\$215,000.00	\$105,000.00	\$5,590.00	
11/1/48	\$110,000.00		\$2,860.00	\$113,450.00
5/1/49	\$110,000.00	\$110,000.00	\$2,860.00	\$112,860.00
Totals		\$1,770,000.00	\$1,757,229.14	\$3,527,229.14

Randal Park

Community Development District

General Fund Assessment Calculation

Description	Proposed FY2021 Budget	Randal Park	Randal Walk	Combined	Proposed FY2021 Total
Revenues					
Special Assessments	\$963,338	\$432,051	\$8,600	\$522,687	\$963,338
Colonial Properties Contribution	\$46,221	\$0	\$0	\$46,221	\$46,221
Miscellaneous Revenue	\$1,000	\$0	\$0	\$1,000	\$1,000
Activities	\$7,000	\$7,000	\$0	\$0	\$7,000
Rentals	\$7,000	\$7,000	\$0	\$0	\$7,000
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$1,024,559	\$446,051	\$8,600	\$569,908	\$1,024,559
Expenditures					
<i>Administrative</i>					
Supervisor Fees	\$12,000	\$0	\$0	\$12,000	\$12,000
FICA Expense	\$900	\$0	\$0	\$900	\$900
Annual Audit	\$4,500	\$0	\$0	\$4,500	\$4,500
Trustee Fees	\$12,500	\$8,000	\$4,500	\$0	\$12,500
Dissemination Agent	\$10,500	\$7,000	\$3,500	\$0	\$10,500
Arbitrage	\$1,800	\$1,200	\$600	\$0	\$1,800
Engineering	\$10,000	\$0	\$0	\$10,000	\$10,000
Attorney	\$20,000	\$0	\$0	\$20,000	\$20,000
Assessment Administration	\$5,000	\$0	\$0	\$5,000	\$5,000
Management Fees	\$40,575	\$0	\$0	\$40,575	\$40,575
Information Technology	\$2,200	\$0	\$0	\$2,200	\$2,200
Telephone	\$100	\$0	\$0	\$100	\$100
Postage	\$550	\$0	\$0	\$550	\$550
Insurance	\$5,556	\$0	\$0	\$5,556	\$5,556
Printing & Binding	\$2,250	\$0	\$0	\$2,250	\$2,250
Legal Advertising	\$2,250	\$0	\$0	\$2,250	\$2,250
Other Current Charges	\$350	\$0	\$0	\$350	\$350
Office Supplies	\$200	\$0	\$0	\$200	\$200
Property Appraiser	\$800	\$0	\$0	\$800	\$800
Property Taxes	\$250	\$0	\$0	\$250	\$250
Dues, Licenses & Subscriptions	\$175	\$0	\$0	\$175	\$175
Total Administrative	\$132,456	\$16,200	\$8,600	\$107,656	\$132,456
<i>Maintenance</i>					
Contract Services:					
Field Management	\$17,390	\$0	\$0	\$17,390	\$17,390
Wetland Maintenance	\$9,600	\$0	\$0	\$9,600	\$9,600
Mitigation Monitoring	\$2,500	\$0	\$0	\$2,500	\$2,500
Landscape Maintenance (75%/25%)	\$288,264	\$70,626	\$0	\$217,638	\$288,264
Lake Maintenance	\$9,600	\$0	\$0	\$9,600	\$9,600
Security Patrol (75%/25%)	\$35,184	\$26,388	\$0	\$8,796	\$35,184
Repairs & Maintenance					
Facility Maintenance (75%/25%)	\$29,120	\$21,840	\$0	\$7,280	\$29,120
Repairs & Maintenance (75%/25%)	\$10,000	\$7,500	\$0	\$2,500	\$10,000
Operating Supplies (75%/25%)	\$5,000	\$3,750	\$0	\$1,250	\$5,000
Landscape Replacement (75%/25%)	\$10,000	\$7,500	\$0	\$2,500	\$10,000
Irrigation Repairs	\$12,000	\$0	\$0	\$12,000	\$12,000
Alley Maintenance	\$1,500	\$0	\$0	\$1,500	\$1,500
Stormwater Repairs & Maintenance	\$1,500	\$0	\$0	\$1,500	\$1,500
Fountain Maintenance	\$3,500	\$0	\$0	\$3,500	\$3,500
Sign Maintenance	\$1,000	\$0	\$0	\$1,000	\$1,000
Pressure Washing (20%/80%)	\$10,000	\$2,000	\$0	\$8,000	\$10,000

Randal Park

Community Development District

General Fund Assessment Calculation

Description	Proposed FY2020 Budget	Randal Park	Randal Walk	Combined	Proposed FY2020 Total
Utilities					
Utilities - Common Area	\$30,000	\$0	\$0	\$30,000	\$30,000
Streetlighting	\$110,000	\$0	\$0	\$110,000	\$110,000
Amenity Center					
Amenity Management	\$74,881	\$74,881	\$0	\$0	\$74,881
Pool Attendants	\$14,563	\$14,563	\$0	\$0	\$14,563
Pool Permit	\$550	\$550	\$0	\$0	\$550
Cable TV/Internet/Telephone	\$4,000	\$4,000	\$0	\$0	\$4,000
Utilities - Amenity Center	\$22,000	\$22,000	\$0	\$0	\$22,000
Refuse Service	\$2,400	\$2,400	\$0	\$0	\$2,400
Amenity Center Access Cards	\$1,000	\$1,000	\$0	\$0	\$1,000
HVAC Maintenance	\$574	\$574	\$0	\$0	\$574
Special Events	\$15,000	\$15,000	\$0	\$0	\$15,000
Holiday Decorations	\$4,000	\$4,000	\$0	\$0	\$4,000
Security Monitoring	\$600	\$600	\$0	\$0	\$600
Janitorial Services	\$21,000	\$21,000	\$0	\$0	\$21,000
Pool Maintenance	\$15,330	\$15,330	\$0	\$0	\$15,330
Pool Repairs & Maintenance	\$3,200	\$3,200	\$0	\$0	\$3,200
Fitness Repairs & Maintenance	\$5,000	\$2,000	\$0	\$0	\$2,000
Amenity Repairs & Maintenance	\$2,000	\$5,000	\$0	\$0	\$5,000
Pest Control	\$650	\$650	\$0	\$0	\$650
Other					
Property Insurance (70%/30%)	\$33,570	\$23,499	\$0	\$10,071	\$33,570
Contingency	\$5,627	\$0	\$0	\$5,627	\$5,627
Transfer Out - Capital Reserve	\$80,000	\$80,000	\$0	\$0	\$80,000
Total Maintenance	\$892,103	\$429,851	\$0	\$462,252	\$892,103
Total Expenditures	\$1,024,559	\$446,051	\$8,600	\$569,908	\$1,024,559
Excess Revenue/(Expenditures)	\$0	\$0	\$0	\$0	\$0
Net Assessments		\$432,051	\$8,600	\$522,687	\$963,338
Add: Discounts and Collections (6%)		\$27,578	\$549	\$33,363	\$61,490
Gross Assesment		\$459,629	\$9,149	\$556,050	\$1,024,828
Assessable Units		797	107	904	Total
Per Unit Assessments - Phases 1 - 5		\$576.70	\$0.00	\$615.10	\$1,191.80
Per Unit Assessments - Randal Walk		\$0.00	\$85.50	\$615.10	\$700.60

Randal Park

Community Development District Assessments Schedule - FY2021

Phase 1A and 1B	No. Of Units	Per Unit, O & M	Series 2012	Series 2015	Series 2018	Total
Single Family 40'	83	\$1,192	\$1,072	\$0	\$0	\$2,264
Single Family 50'	106	\$1,192	\$1,126	\$0	\$0	\$2,318
Single Family 60'	50	\$1,192	\$1,179	\$0	\$0	\$2,371
Townhome	0	\$0	\$0	\$0	\$0	\$0
Phase 2 & 3	No. Of Units	Per Unit, O & M	Series 2012	Series 2015	Series 2018	Total
Single Family 40'	27	\$1,192	\$1,072	\$301	\$0	\$2,565
Single Family 50'	27	\$1,192	\$1,126	\$251	\$0	\$2,569
Single Family 60'	24	\$1,192	\$1,179	\$202	\$0	\$2,573
Townhome	83	\$1,192	\$805	\$314	\$0	\$2,310
Townhome	5	\$1,192	\$0	\$1,117		\$2,309
Phase 4 & 5	No. Of Units	Per Unit, O & M	Series 2012	Series 2015	Series 2018	Total
Single Family 40'	33	\$1,192	\$0	\$1,551	\$0	\$2,743
Single Family 50'	119	\$1,192	\$0	\$1,631	\$0	\$2,822
Single Family 60'	105	\$1,192	\$0	\$1,705	\$0	\$2,896
Townhome	135	\$1,192	\$0	\$1,165	\$0	\$2,356
Randal Walk	No. Of Units	Per Unit, O & M	Series 2012	Series 2015	Series 2018	Total
Single Family 40'	0	\$0	\$0	\$0	\$0	\$0
Single Family 50'	0	\$0	\$0	\$0	\$0	\$0
Single Family 60'	0	\$0	\$0	\$0	\$0	\$0
Townhome	107	\$701	\$0	\$0	\$1,170	\$1,871

Total Units 904

SECTION IX

SECTION A

SECTION 1

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1
2 An act relating to government accountability; amending
3 s. 11.40, F.S.; specifying that the Governor, the
4 Commissioner of Education, or the designee of the
5 Governor or of the commissioner, may notify the
6 Legislative Auditing Committee of an entity's failure
7 to comply with certain auditing and financial
8 reporting requirements; amending s. 11.45, F.S.;
9 revising definitions and defining the terms "abuse,"
10 "fraud," and "waste"; excluding water management
11 districts from certain audit requirements; removing a
12 cross-reference; authorizing the Auditor General to
13 conduct audits of tourist development councils and
14 county tourism promotion agencies; revising reporting
15 requirements applicable to the Auditor General;
16 amending s. 11.47, F.S.; specifying that any person
17 who willfully fails or refuses to provide access to an
18 employee, officer, or agent of an entity under audit
19 is subject to a penalty; amending s. 28.35, F.S.;
20 revising reporting requirements applicable to the
21 Florida Clerks of Court Operations Corporation;
22 amending s. 43.16, F.S.; revising the responsibilities
23 of the Justice Administrative Commission, each state
24 attorney, each public defender, the criminal conflict
25 and civil regional counsel, the capital collateral
26 regional counsel, and the Guardian Ad Litem Program,
27 to include the establishment and maintenance of
28 certain internal controls; amending ss. 129.03,
29 129.06, and 166.241, F.S.; requiring counties and

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30 municipalities to maintain certain budget documents on
31 the entities' websites for a specified period;
32 amending s. 215.86, F.S.; revising the purposes for
33 which management systems and internal controls must be
34 established and maintained by each state agency and
35 the judicial branch; amending s. 215.97, F.S.;
36 revising certain audit threshold requirements;
37 amending s. 215.985, F.S.; revising the requirements
38 for a monthly financial statement provided by a water
39 management district; amending s. 218.31, F.S.:
40 revising the definition of the term "financial audit";
41 amending s. 218.32, F.S.; authorizing the Department
42 of Financial Services to request additional
43 information from a local governmental entity in
44 preparation of an annual report; requiring a local
45 governmental entity to respond to such requests within
46 a specified timeframe; requiring the department to
47 notify the Legislative Auditing Committee of
48 noncompliance; amending s. 218.33, F.S.; requiring
49 local governmental entities to establish and maintain
50 internal controls to achieve specified purposes;
51 amending s. 218.391, F.S.; revising membership, and
52 restrictions thereof, for an auditor selection
53 committee; prescribing requirements and procedures for
54 selecting an auditor if certain conditions exist;
55 amending s. 373.536, F.S.; deleting obsolete language;
56 requiring water management districts to maintain
57 certain budget documents on the districts' websites
58 for specified periods; amending s. 1001.42, F.S.;

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59 authorizing additional internal audits as directed by
60 the district school board; amending s. 1002.33, F.S.;
61 revising the responsibilities of the governing board
62 of a charter school to include the establishment and
63 maintenance of internal controls; amending s. 1002.37,
64 F.S.; requiring completion of an annual financial
65 audit of the Florida Virtual School; specifying audit
66 requirements; requiring an audit report to be
67 submitted to the board of trustees of the Florida
68 Virtual School and the Auditor General; deleting
69 obsolete provisions; amending s. 1010.01, F.S.;
70 requiring each school district, Florida College System
71 institution, and state university to establish and
72 maintain certain internal controls; creating ss.
73 1012.8551 and 1012.915, F.S.; specifying applicable
74 standards as to employee background screening and
75 investigations of Florida College System and State
76 University System personnel, respectively; amending s.
77 218.503, F.S.; conforming provisions and cross-
78 references to changes made by the act; providing a
79 declaration of important state interest; providing an
80 effective date.

81
82 Be It Enacted by the Legislature of the State of Florida:

83
84 Section 1. Subsection (2) of section 11.40, Florida
85 Statutes, is amended to read:

86 11.40 Legislative Auditing Committee.—

87 (2) Following notification by the Auditor General, the

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88 Department of Financial Services, ~~or~~ the Division of Bond
89 Finance of the State Board of Administration, the Governor or
90 his or her designee, or the Commissioner of Education or his or
91 her designee of the failure of a local governmental entity,
92 district school board, charter school, or charter technical
93 career center to comply with the applicable provisions within s.
94 11.45(5)-(7), s. 218.32(1), s. 218.38, or s. 218.503(3), the
95 Legislative Auditing Committee may schedule a hearing to
96 determine if the entity should be subject to further state
97 action. If the committee determines that the entity should be
98 subject to further state action, the committee shall:

99 (a) In the case of a local governmental entity or district
100 school board, direct the Department of Revenue and the
101 Department of Financial Services to withhold any funds not
102 pledged for bond debt service satisfaction which are payable to
103 such entity until the entity complies with the law. The
104 committee shall specify the date that such action must ~~shall~~
105 begin, and the directive must be received by the Department of
106 Revenue and the Department of Financial Services 30 days before
107 the date of the distribution mandated by law. The Department of
108 Revenue and the Department of Financial Services may implement
109 ~~the provisions of~~ this paragraph.

110 (b) In the case of a special district created by:
111 1. A special act, notify the President of the Senate, the
112 Speaker of the House of Representatives, the standing committees
113 of the Senate and the House of Representatives charged with
114 special district oversight as determined by the presiding
115 officers of each respective chamber, the legislators who
116 represent a portion of the geographical jurisdiction of the

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117 special district, and the Department of Economic Opportunity
118 that the special district has failed to comply with the law.
119 Upon receipt of notification, the Department of Economic
120 Opportunity shall proceed pursuant to s. 189.062 or s. 189.067.
121 If the special district remains in noncompliance after the
122 process set forth in s. 189.0651, or if a public hearing is not
123 held, the Legislative Auditing Committee may request the
124 department to proceed pursuant to s. 189.067(3).

125 2. A local ordinance, notify the chair or equivalent of the
126 local general-purpose government pursuant to s. 189.0652 and the
127 Department of Economic Opportunity that the special district has
128 failed to comply with the law. Upon receipt of notification, the
129 department shall proceed pursuant to s. 189.062 or s. 189.067.
130 If the special district remains in noncompliance after the
131 process set forth in s. 189.0652, or if a public hearing is not
132 held, the Legislative Auditing Committee may request the
133 department to proceed pursuant to s. 189.067(3).

134 3. Any manner other than a special act or local ordinance,
135 notify the Department of Economic Opportunity that the special
136 district has failed to comply with the law. Upon receipt of
137 notification, the department shall proceed pursuant to s.
138 189.062 or s. 189.067(3).

139 (c) In the case of a charter school or charter technical
140 career center, notify the appropriate sponsoring entity, which
141 may terminate the charter pursuant to ss. 1002.33 and 1002.34.

142 Section 2. Subsection (1), paragraph (j) of subsection (2),
143 paragraph (u) of subsection (3), and paragraph (i) of subsection
144 (7) of section 11.45, Florida Statutes, are amended, and
145 paragraph (x) is added to subsection (3) of that section, to

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146 read:

147 11.45 Definitions; duties; authorities; reports; rules.—

148 (1) DEFINITIONS.—As used in ss. 11.40-11.51, the term:

149 (a) "Abuse" means behavior that is deficient or improper
150 when compared with behavior that a prudent person would consider
151 a reasonable and necessary operational practice given the facts
152 and circumstances. The term includes the misuse of authority or
153 position for personal gain.

154 (b)~~(a)~~ "Audit" means a financial audit, operational audit,
155 or performance audit.

156 (c)~~(b)~~ "County agency" means a board of county
157 commissioners or other legislative and governing body of a
158 county, however styled, including that of a consolidated or
159 metropolitan government, a clerk of the circuit court, a
160 separate or ex officio clerk of the county court, a sheriff, a
161 property appraiser, a tax collector, a supervisor of elections,
162 or any other officer in whom any portion of the fiscal duties of
163 a body or officer expressly stated in this paragraph are ~~the~~
164 ~~above are under law~~ separately placed by law.

165 (d)~~(e)~~ "Financial audit" means an examination of financial
166 statements in order to express an opinion on the fairness with
167 which they are presented in conformity with generally accepted
168 accounting principles and an examination to determine whether
169 operations are properly conducted in accordance with legal and
170 regulatory requirements. Financial audits must be conducted in
171 accordance with auditing standards generally accepted in the
172 United States and government auditing standards ~~as adopted by~~
173 ~~the Board of Accountancy~~. When applicable, the scope of
174 financial audits must ~~shall~~ encompass the additional activities

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175 necessary to establish compliance with the Single Audit Act
176 Amendments of 1996, 31 U.S.C. ss. 7501-7507, and other
177 applicable federal law.

178 (e) "Fraud" means obtaining something of value through
179 willful misrepresentation, including, but not limited to,
180 intentional misstatements or intentional omissions of amounts or
181 disclosures in financial statements to deceive users of
182 financial statements, theft of an entity's assets, bribery, or
183 the use of one's position for personal enrichment through the
184 deliberate misuse or misapplication of an organization's
185 resources.

186 (f)~~(d)~~ "Governmental entity" means a state agency, a county
187 agency, or any other entity, however styled, that independently
188 exercises any type of state or local governmental function.

189 (g)~~(e)~~ "Local governmental entity" means a county agency,
190 municipality, tourist development council, county tourism
191 promotion agency, or special district as defined in s. 189.012.
192 The term, ~~but~~ does not include any housing authority established
193 under chapter 421.

194 (h)~~(f)~~ "Management letter" means a statement of the
195 auditor's comments and recommendations.

196 (i)~~(g)~~ "Operational audit" means an audit whose purpose is
197 to evaluate management's performance in establishing and
198 maintaining internal controls, including controls designed to
199 prevent and detect fraud, waste, and abuse, and in administering
200 assigned responsibilities in accordance with applicable laws,
201 administrative rules, contracts, grant agreements, and other
202 guidelines. Operational audits must be conducted in accordance
203 with government auditing standards. Such audits examine internal

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204 controls that are designed and placed in operation to promote
205 and encourage the achievement of management's control objectives
206 in the categories of compliance, economic and efficient
207 operations, reliability of financial records and reports, and
208 safeguarding of assets, and identify weaknesses in those
209 internal controls.

210 (j)~~(h)~~ "Performance audit" means an examination of a
211 program, activity, or function of a governmental entity,
212 conducted in accordance with applicable government auditing
213 standards or auditing and evaluation standards of other
214 appropriate authoritative bodies. The term includes an
215 examination of issues related to:

- 216 1. Economy, efficiency, or effectiveness of the program.
 - 217 2. Structure or design of the program to accomplish its
218 goals and objectives.
 - 219 3. Adequacy of the program to meet the needs identified by
220 the Legislature or governing body.
 - 221 4. Alternative methods of providing program services or
222 products.
 - 223 5. Goals, objectives, and performance measures used by the
224 agency to monitor and report program accomplishments.
 - 225 6. The accuracy or adequacy of public documents, reports,
226 or requests prepared under the program by state agencies.
 - 227 7. Compliance of the program with appropriate policies,
228 rules, or laws.
 - 229 8. Any other issues related to governmental entities as
230 directed by the Legislative Auditing Committee.
- 231 (k)~~(i)~~ "Political subdivision" means a separate agency or
232 unit of local government created or established by law and

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233 includes, but is not limited to, the following and the officers
234 thereof: authority, board, branch, bureau, city, commission,
235 consolidated government, county, department, district,
236 institution, metropolitan government, municipality, office,
237 officer, public corporation, town, or village.

238 (l)~~(j)~~ "State agency" means a separate agency or unit of
239 state government created or established by law and includes, but
240 is not limited to, the following and the officers thereof:
241 authority, board, branch, bureau, commission, department,
242 division, institution, office, officer, or public corporation,
243 as the case may be, except any such agency or unit within the
244 legislative branch of state government other than the Florida
245 Public Service Commission.

246 (m) "Waste" means the act of using or expending resources
247 unreasonably, carelessly, extravagantly, or for no useful
248 purpose.

249 (2) DUTIES.—The Auditor General shall:

250 (j) Conduct audits of local governmental entities when
251 determined to be necessary by the Auditor General, when directed
252 by the Legislative Auditing Committee, or when otherwise
253 required by law. No later than 18 months after the release of
254 the audit report, the Auditor General shall perform such
255 appropriate followup procedures as he or she deems necessary to
256 determine the audited entity's progress in addressing the
257 findings and recommendations contained within the Auditor
258 General's previous report. The Auditor General shall notify each
259 member of the audited entity's governing body and the
260 Legislative Auditing Committee of the results of his or her
261 determination. For purposes of this paragraph, local

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262 governmental entities do not include water management districts.

263

264 The Auditor General shall perform his or her duties
265 independently but under the general policies established by the
266 Legislative Auditing Committee. This subsection does not limit
267 the Auditor General's discretionary authority to conduct other
268 audits or engagements of governmental entities as authorized in
269 subsection (3).

270 (3) AUTHORITY FOR AUDITS AND OTHER ENGAGEMENTS.—The Auditor
271 General may, pursuant to his or her own authority, or at the
272 direction of the Legislative Auditing Committee, conduct audits
273 or other engagements as determined appropriate by the Auditor
274 General of:

275 (u) The Florida Virtual School ~~pursuant to s. 1002.37.~~

276 (x) Tourist development councils and county tourism
277 promotion agencies.

278 (7) AUDITOR GENERAL REPORTING REQUIREMENTS.—

279 (i) The Auditor General shall annually transmit by July 15,
280 to the President of the Senate, the Speaker of the House of
281 Representatives, and the Department of Financial Services, a
282 list of all school districts, charter schools, charter technical
283 career centers, Florida College System institutions, state
284 universities, and local governmental entities ~~water management~~
285 ~~districts~~ that have failed to comply with the transparency
286 requirements as identified in the audit reports reviewed
287 pursuant to paragraph (b) and those conducted pursuant to
288 subsection (2).

289 Section 3. Subsection (3) of section 11.47, Florida
290 Statutes, is amended to read:

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291 11.47 Penalties; failure to make a proper audit or
292 examination; making a false report; failure to produce documents
293 or information.-

294 (3) Any person who willfully fails or refuses to provide
295 access to an employee, officer, or agent of an entity subject to
296 an audit or to furnish or produce any book, record, paper,
297 document, data, or sufficient information necessary to a proper
298 audit or examination which the Auditor General or the Office of
299 Program Policy Analysis and Government Accountability is by law
300 authorized to perform ~~commits shall be guilty of~~ a misdemeanor
301 of the first degree, punishable as provided in s. 775.082 or s.
302 775.083.

303 Section 4. Paragraph (d) of subsection (2) of section
304 28.35, Florida Statutes, is amended to read:

305 28.35 Florida Clerks of Court Operations Corporation.-

306 (2) The duties of the corporation shall include the
307 following:

308 (d) Developing and certifying a uniform system of workload
309 measures and applicable workload standards for court-related
310 functions as developed by the corporation and clerk workload
311 performance in meeting the workload performance standards. These
312 workload measures and workload performance standards shall be
313 designed to facilitate an objective determination of the
314 performance of each clerk in accordance with minimum standards
315 for fiscal management, operational efficiency, and effective
316 collection of fines, fees, service charges, and court costs. The
317 corporation shall develop the workload measures and workload
318 performance standards in consultation with the Legislature. When
319 the corporation finds a clerk has not met the workload

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320 performance standards, the corporation shall identify the nature
321 of each deficiency and any corrective action recommended and
322 taken by the affected clerk of the court. For quarterly periods
323 ending on the last day of March, June, September, and December
324 of each year, the corporation shall notify the Legislature of
325 any clerk not meeting workload performance standards and provide
326 a copy of any corrective action plans. Such notifications must
327 be submitted no later than 45 days after the end of the
328 preceding quarterly period. As used in this subsection, the
329 term:

330 1. "Workload measures" means the measurement of the
331 activities and frequency of the work required for the clerk to
332 adequately perform the court-related duties of the office as
333 defined by the membership of the Florida Clerks of Court
334 Operations Corporation.

335 2. "Workload performance standards" means the standards
336 developed to measure the timeliness and effectiveness of the
337 activities that are accomplished by the clerk in the performance
338 of the court-related duties of the office as defined by the
339 membership of the Florida Clerks of Court Operations
340 Corporation.

341 Section 5. Present subsections (6) and (7) of section
342 43.16, Florida Statutes, are renumbered as subsections (7) and
343 (8), respectively, and a new subsection (6) is added to that
344 section, to read:

345 43.16 Justice Administrative Commission; membership, powers
346 and duties.—

347 (6) The commission, each state attorney, each public
348 defender, the criminal conflict and civil regional counsel, the

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349 capital collateral regional counsel, and the Guardian Ad Litem
350 Program shall establish and maintain internal controls designed
351 to:

352 (a) Prevent and detect fraud, waste, and abuse as defined
353 in s. 11.45(1).

354 (b) Promote and encourage compliance with applicable laws,
355 rules, contracts, grant agreements, and best practices.

356 (c) Support economical and efficient operations.

357 (d) Ensure reliability of financial records and reports.

358 (e) Safeguard assets.

359 Section 6. Paragraph (c) of subsection (3) of section
360 129.03, Florida Statutes, is amended to read:

361 129.03 Preparation and adoption of budget.—

362 (3) The county budget officer, after tentatively
363 ascertaining the proposed fiscal policies of the board for the
364 next fiscal year, shall prepare and present to the board a
365 tentative budget for the next fiscal year for each of the funds
366 provided in this chapter, including all estimated receipts,
367 taxes to be levied, and balances expected to be brought forward
368 and all estimated expenditures, reserves, and balances to be
369 carried over at the end of the year.

370 (c) The board shall hold public hearings to adopt tentative
371 and final budgets pursuant to s. 200.065. The hearings shall be
372 primarily for the purpose of hearing requests and complaints
373 from the public regarding the budgets and the proposed tax
374 levies and for explaining the budget and any proposed or adopted
375 amendments. The tentative budget must be posted on the county's
376 official website at least 2 days before the public hearing to
377 consider such budget and must remain on the website for at least

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378 45 days. The final budget must be posted on the website within
379 30 days after adoption and must remain on the website for at
380 least 2 years. The tentative budgets, adopted tentative budgets,
381 and final budgets shall be filed in the office of the county
382 auditor as a public record. Sufficient reference in words and
383 figures to identify the particular transactions must ~~shall~~ be
384 made in the minutes of the board to record its actions with
385 reference to the budgets.

386 Section 7. Paragraph (f) of subsection (2) of section
387 129.06, Florida Statutes, is amended to read:

388 129.06 Execution and amendment of budget.—

389 (2) The board at any time within a fiscal year may amend a
390 budget for that year, and may within the first 60 days of a
391 fiscal year amend the budget for the prior fiscal year, as
392 follows:

393 (f) Unless otherwise prohibited by law, if an amendment to
394 a budget is required for a purpose not specifically authorized
395 in paragraphs (a)-(e), the amendment may be authorized by
396 resolution or ordinance of the board of county commissioners
397 adopted following a public hearing.

398 1. The public hearing must be advertised at least 2 days,
399 but not more than 5 days, before the date of the hearing. The
400 advertisement must appear in a newspaper of paid general
401 circulation and must identify the name of the taxing authority,
402 the date, place, and time of the hearing, and the purpose of the
403 hearing. The advertisement must also identify each budgetary
404 fund to be amended, the source of the funds, the use of the
405 funds, and the total amount of each fund's appropriations.

406 2. If the board amends the budget pursuant to this

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407 paragraph, the adopted amendment must be posted on the county's
408 official website within 5 days after adoption and must remain on
409 the website for at least 2 years.

410 Section 8. Subsections (3) and (5) of section 166.241,
411 Florida Statutes, are amended to read:

412 166.241 Fiscal years, budgets, and budget amendments.—

413 (3) The tentative budget must be posted on the
414 municipality's official website at least 2 days before the
415 budget hearing, held pursuant to s. 200.065 or other law, to
416 consider such budget and must remain on the website for at least
417 45 days. The final adopted budget must be posted on the
418 municipality's official website within 30 days after adoption
419 and must remain on the website for at least 2 years. If the
420 municipality does not operate an official website, the
421 municipality must, within a reasonable period of time as
422 established by the county or counties in which the municipality
423 is located, transmit the tentative budget and final budget to
424 the manager or administrator of such county or counties who
425 shall post the budgets on the county's website.

426 (5) If the governing body of a municipality amends the
427 budget pursuant to paragraph (4)(c), the adopted amendment must
428 be posted on the official website of the municipality within 5
429 days after adoption and must remain on the website for at least
430 2 years. If the municipality does not operate an official
431 website, the municipality must, within a reasonable period of
432 time as established by the county or counties in which the
433 municipality is located, transmit the adopted amendment to the
434 manager or administrator of such county or counties who shall
435 post the adopted amendment on the county's website.

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436 Section 9. Section 215.86, Florida Statutes, is amended to
437 read:

438 215.86 Management systems and controls.—Each state agency
439 and the judicial branch as defined in s. 216.011 shall establish
440 and maintain management systems and internal controls designed
441 to:

442 (1) Prevent and detect fraud, waste, and abuse as defined
443 in s. 11.45(1). ~~that~~

444 (2) Promote and encourage compliance with applicable laws,
445 rules, contracts, and grant agreements.†

446 (3) Support economical and ~~economic,~~ efficient, ~~and~~
447 effective operations.†

448 (4) Ensure reliability of financial records and reports.†

449 (5) Safeguard ~~and safeguarding of~~ assets. ~~Accounting~~
450 ~~systems and procedures shall be designed to fulfill the~~
451 ~~requirements of generally accepted accounting principles.~~

452 Section 10. Paragraph (a) of subsection (2) of section
453 215.97, Florida Statutes, is amended to read:

454 215.97 Florida Single Audit Act.—

455 (2) As used in this section, the term:

456 (a) "Audit threshold" means the threshold amount used to
457 determine when a state single audit or project-specific audit of
458 a nonstate entity shall be conducted in accordance with this
459 section. Each nonstate entity that expends a total amount of
460 state financial assistance equal to or in excess of \$750,000 in
461 any fiscal year of such nonstate entity shall be required to
462 have a state single audit,† or a project-specific audit,† for such
463 fiscal year in accordance with the requirements of this section.
464 ~~Every 2 years the Auditor General,† After consulting with the~~

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465 Executive Office of the Governor, the Department of Financial
466 Services, and all state awarding agencies, the Auditor General
467 shall periodically review the threshold amount for requiring
468 audits under this section and may recommend any appropriate
469 statutory change to revise the threshold amount in the annual
470 report submitted to the Legislature pursuant to s. 11.45(7) (h)
471 ~~adjust such threshold amount consistent with the purposes of~~
472 ~~this section.~~

473 Section 11. Subsection (11) of section 215.985, Florida
474 Statutes, is amended to read:

475 215.985 Transparency in government spending.—

476 (11) Each water management district shall provide a monthly
477 financial statement in the form and manner prescribed by the
478 Department of Financial Services to the district's ~~its~~ governing
479 board and make such monthly financial statement available for
480 public access on its website.

481 Section 12. Subsection (17) of section 218.31, Florida
482 Statutes, is amended to read:

483 218.31 Definitions.—As used in this part, except where the
484 context clearly indicates a different meaning:

485 (17) "Financial audit" means an examination of financial
486 statements in order to express an opinion on the fairness with
487 which they are presented in conformity with generally accepted
488 accounting principles and an examination to determine whether
489 operations are properly conducted in accordance with legal and
490 regulatory requirements. Financial audits must be conducted in
491 accordance with auditing standards generally accepted in the
492 United States and government auditing standards ~~as adopted by~~
493 ~~the Board of Accountancy and as prescribed by rules promulgated~~

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494 ~~by the Auditor General.~~ When applicable, the scope of financial
495 audits must ~~shall~~ encompass the additional activities necessary
496 to establish compliance with the Single Audit Act Amendments of
497 1996, 31 U.S.C. ss. 7501-7507, and other applicable federal law.

498 Section 13. Subsection (2) of section 218.32, Florida
499 Statutes, is amended to read:

500 218.32 Annual financial reports; local governmental
501 entities.-

502 (2) The department shall annually by December 1 file a
503 verified report with the Governor, the Legislature, the Auditor
504 General, and the Special District Accountability Program of the
505 Department of Economic Opportunity showing the revenues, both
506 locally derived and derived from intergovernmental transfers,
507 and the expenditures of each local governmental entity, regional
508 planning council, local government finance commission, and
509 municipal power corporation that is required to submit an annual
510 financial report. In preparing the verified report, the
511 department may request additional information from the local
512 governmental entity. The information requested must be provided
513 to the department within 45 days after the request. If the local
514 governmental entity does not comply with the request, the
515 department shall notify the Legislative Auditing Committee,
516 which may take action pursuant to s. 11.40(2). The report must
517 include, but is not limited to:

518 (a) The total revenues and expenditures of each local
519 governmental entity that is a component unit included in the
520 annual financial report of the reporting entity.

521 (b) The amount of outstanding long-term debt by each local
522 governmental entity. For purposes of this paragraph, the term

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523 "long-term debt" means any agreement or series of agreements to
524 pay money, which, at inception, contemplate terms of payment
525 exceeding 1 year in duration.

526 Section 14. Present subsection (3) of section 218.33,
527 Florida Statutes, is renumbered as subsection (4), and a new
528 subsection (3) is added to that section, to read:

529 218.33 Local governmental entities; establishment of
530 uniform fiscal years and accounting practices and procedures.--

531 (3) Each local governmental entity shall establish and
532 maintain internal controls designed to:

533 (a) Prevent and detect fraud, waste, and abuse as defined
534 in s. 11.45(1).

535 (b) Promote and encourage compliance with applicable laws,
536 rules, contracts, grant agreements, and best practices.

537 (c) Support economical and efficient operations.

538 (d) Ensure reliability of financial records and reports.

539 (e) Safeguard assets.

540 Section 15. Subsections (2), (3), and (4) of section
541 218.391, Florida Statutes, are amended, and subsection (9) is
542 added to that section, to read:

543 218.391 Auditor selection procedures.--

544 (2) The governing body of a ~~charter~~ county, municipality,
545 special district, district school board, charter school, or
546 charter technical career center shall establish an auditor
547 selection ~~audit~~ committee.

548 (a) The auditor selection committee for a ~~Each noncharter~~
549 county must ~~shall establish an audit committee that,~~ at a
550 minimum, ~~shall~~ consist of each of the county officers elected
551 pursuant to the county charter or s. 1(d), Art. VIII of the

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552 State Constitution, or their respective designees ~~a designee,~~
553 and one member of the board of county commissioners or its
554 designee.

555 (b) The auditor selection committee for a municipality,
556 special district, district school board, charter school, or
557 charter technical career center must consist of at least three
558 members. One member of the auditor selection committee must be a
559 member of the governing body of an entity specified in this
560 paragraph, who shall serve as the chair of the committee.

561 (c) An employee, a chief executive officer, or a chief
562 financial officer of the county, municipality, special district,
563 district school board, charter school, or charter technical
564 career center may not serve as a member of an auditor selection
565 committee established under this subsection; however, an
566 employee, a chief executive officer, or a chief financial
567 officer of the county, municipality, special district, district
568 school board, charter school, or charter technical career center
569 may serve in an advisory capacity.

570 (d) The primary purpose of the auditor selection ~~audit~~
571 committee is to assist the governing body in selecting an
572 auditor to conduct the annual financial audit required in s.
573 218.39; however, the ~~audit~~ committee may serve other audit
574 oversight purposes as determined by the entity's governing body.
575 The public may ~~shall~~ not be excluded from the proceedings under
576 this section.

577 (3) The auditor selection ~~audit~~ committee shall:

578 (a) Establish factors to use for the evaluation of audit
579 services to be provided by a certified public accounting firm
580 duly licensed under chapter 473 and qualified to conduct audits

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581 in accordance with government auditing standards as adopted by
582 the Florida Board of Accountancy. Such factors shall include,
583 but are not limited to, ability of personnel, experience,
584 ability to furnish the required services, and such other factors
585 as may be determined by the committee to be applicable to its
586 particular requirements.

587 (b) Publicly announce requests for proposals. Public
588 announcements must include, at a minimum, a brief description of
589 the audit and indicate how interested firms can apply for
590 consideration.

591 (c) Provide interested firms with a request for proposal.
592 The request for proposal shall include information on how
593 proposals are to be evaluated and such other information the
594 committee determines is necessary for the firm to prepare a
595 proposal.

596 (d) Evaluate proposals provided by qualified firms. If
597 compensation is one of the factors established pursuant to
598 paragraph (a), it shall not be the sole or predominant factor
599 used to evaluate proposals.

600 (e) Rank and recommend in order of preference no fewer than
601 three firms deemed to be the most highly qualified to perform
602 the required services after considering the factors established
603 pursuant to paragraph (a). If fewer than three firms respond to
604 the request for proposal, the committee shall recommend such
605 firms as it deems to be the most highly qualified.

606 (4) The governing body shall inquire of qualified firms as
607 to the basis of compensation, select one of the firms
608 recommended by the auditor selection ~~audit~~ committee, and
609 negotiate a contract, using one of the following methods:

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610 (a) If compensation is not one of the factors established
611 pursuant to paragraph (3)(a) and not used to evaluate firms
612 pursuant to paragraph (3)(e), the governing body shall negotiate
613 a contract with the firm ranked first. If the governing body is
614 unable to negotiate a satisfactory contract with that firm,
615 negotiations with that firm shall be formally terminated, and
616 the governing body shall then undertake negotiations with the
617 second-ranked firm. Failing accord with the second-ranked firm,
618 negotiations shall then be terminated with that firm and
619 undertaken with the third-ranked firm. Negotiations with the
620 other ranked firms shall be undertaken in the same manner. The
621 governing body, in negotiating with firms, may reopen formal
622 negotiations with any one of the three top-ranked firms, but it
623 may not negotiate with more than one firm at a time.

624 (b) If compensation is one of the factors established
625 pursuant to paragraph (3)(a) and used in the evaluation of
626 proposals pursuant to paragraph (3)(d), the governing body shall
627 select the highest-ranked qualified firm or must document in its
628 public records the reason for not selecting the highest-ranked
629 qualified firm.

630 (c) The governing body may select a firm recommended by the
631 audit committee and negotiate a contract with one of the
632 recommended firms using an appropriate alternative negotiation
633 method for which compensation is not the sole or predominant
634 factor used to select the firm.

635 (d) In negotiations with firms under this section, the
636 governing body may allow a designee to conduct negotiations on
637 its behalf.

638 (9) If the entity fails to select the auditor in accordance

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639 with the requirements of subsections (3)-(6), the entity must
640 again perform the auditor selection process in accordance with
641 this section to select an auditor to conduct audits for
642 subsequent fiscal years.

643 Section 16. Paragraph (e) of subsection (4), paragraph (d)
644 of subsection (5), and paragraph (d) of subsection (6) of
645 section 373.536, Florida Statutes, are amended to read:

646 373.536 District budget and hearing thereon.—

647 (4) BUDGET CONTROLS; FINANCIAL INFORMATION.—

648 (e) ~~By September 1, 2012,~~ Each district shall provide a
649 monthly financial statement in the form and manner prescribed by
650 the Department of Financial Services to the district's governing
651 board and make such monthly financial statement available for
652 public access on its website.

653 (5) TENTATIVE BUDGET CONTENTS AND SUBMISSION; REVIEW AND
654 APPROVAL.—

655 (d) Each district shall, by August 1 of each year, submit
656 for review a tentative budget and a description of any
657 significant changes from the preliminary budget submitted to the
658 Legislature pursuant to s. 373.535 to the Governor, the
659 President of the Senate, the Speaker of the House of
660 Representatives, the chairs of all legislative committees and
661 subcommittees having substantive or fiscal jurisdiction over
662 water management districts, as determined by the President of
663 the Senate or the Speaker of the House of Representatives, as
664 applicable, the secretary of the department, and the governing
665 body of each county in which the district has jurisdiction or
666 derives any funds for the operations of the district. The
667 tentative budget must be posted on the district's official

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668 website at least 2 days before budget hearings held pursuant to
669 s. 200.065 or other law and must remain on the website for at
670 least 45 days.

671 (6) FINAL BUDGET; ANNUAL AUDIT; CAPITAL IMPROVEMENTS PLAN;
672 WATER RESOURCE DEVELOPMENT WORK PROGRAM.—

673 (d) The final adopted budget must be posted on the water
674 management district's official website within 30 days after
675 adoption and must remain on the website for at least 2 years.

676 Section 17. Paragraph (1) of subsection (12) of section
677 1001.42, Florida Statutes, as amended by chapter 2018-5, Laws of
678 Florida, is amended to read:

679 1001.42 Powers and duties of district school board.—The
680 district school board, acting as a board, shall exercise all
681 powers and perform all duties listed below:

682 (12) FINANCE.—Take steps to assure students adequate
683 educational facilities through the financial procedure
684 authorized in chapters 1010 and 1011 and as prescribed below:

685 (1) *Internal auditor.*—May or, in the case of a school
686 district receiving annual federal, state, and local funds in
687 excess of \$500 million, shall employ an internal auditor. The
688 scope of the internal auditor shall not be restricted and shall
689 include every functional and program area of the school system.

690 1. The internal auditor shall perform ongoing financial
691 verification of the financial records of the school district, a
692 comprehensive risk assessment of all areas of the school system
693 every 5 years, and other audits and reviews as the district
694 school board directs for determining:

695 a. The adequacy of internal controls designed to prevent
696 and detect fraud, waste, and abuse as defined in s. 11.45(1).

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697 b. Compliance with applicable laws, rules, contracts, grant
698 agreements, district school board-approved policies, and best
699 practices.

700 c. The efficiency of operations.

701 d. The reliability of financial records and reports.

702 e. The safeguarding of assets.

703 f. Financial solvency.

704 g. Projected revenues and expenditures.

705 h. The rate of change in the general fund balance.

706 2. The internal auditor shall prepare audit reports of his
707 or her findings and report directly to the district school board
708 or its designee.

709 3. Any person responsible for furnishing or producing any
710 book, record, paper, document, data, or sufficient information
711 necessary to conduct a proper audit or examination which the
712 internal auditor is by law authorized to perform is subject to
713 the provisions of s. 11.47(3) and (4).

714 Section 18. Paragraph (j) of subsection (9) of section
715 1002.33, Florida Statutes, is amended to read:

716 1002.33 Charter schools.—

717 (9) CHARTER SCHOOL REQUIREMENTS.—

718 (j) The governing body of the charter school shall be
719 responsible for:

720 1. Establishing and maintaining internal controls designed
721 to:

722 a. Prevent and detect fraud, waste, and abuse as defined in
723 s. 11.45(1).

724 b. Promote and encourage compliance with applicable laws,
725 rules, contracts, grant agreements, and best practices.

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726 c. Support economical and efficient operations.
727 d. Ensure reliability of financial records and reports.
728 e. Safeguard assets.
729 ~~2.1.~~ Ensuring that the charter school has retained the
730 services of a certified public accountant or auditor for the
731 annual financial audit, pursuant to s. 1002.345(2), who shall
732 submit the report to the governing body.
733 ~~3.2.~~ Reviewing and approving the audit report, including
734 audit findings and recommendations for the financial recovery
735 plan.
736 ~~4.a.3.a.~~ Performing the duties in s. 1002.345, including
737 monitoring a corrective action plan.
738 b. Monitoring a financial recovery plan in order to ensure
739 compliance.
740 ~~5.4.~~ Participating in governance training approved by the
741 department which must include government in the sunshine,
742 conflicts of interest, ethics, and financial responsibility.
743 Section 19. Present subsections (6) through (10) of section
744 1002.37, Florida Statutes, are renumbered as subsections (7)
745 through (11), respectively, present subsection (6) is amended,
746 and a new subsection (6) is added to that section, to read:
747 1002.37 The Florida Virtual School.—
748 (6) The Florida Virtual School shall have an annual
749 financial audit of its accounts and records conducted by an
750 independent auditor who is a certified public accountant
751 licensed under chapter 473. The independent auditor shall
752 conduct the audit in accordance with rules adopted by the
753 Auditor General pursuant to s. 11.45 and, upon completion of the
754 audit, shall prepare an audit report in accordance with such

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755 rules. The audit report must include a written statement by the
756 board of trustees describing corrective action to be taken in
757 response to each of the independent auditor's recommendations
758 included in the audit report. The independent auditor shall
759 submit the audit report to the board of trustees and the Auditor
760 General no later than 9 months after the end of the preceding
761 fiscal year.

762 ~~(7)~~~~(6)~~ The board of trustees shall annually submit to the
763 Governor, the Legislature, the Commissioner of Education, and
764 the State Board of Education the audit report prepared pursuant
765 to subsection (6) and a complete and detailed report setting
766 forth:

767 (a) The operations and accomplishments of the Florida
768 Virtual School within the state and those occurring outside the
769 state as Florida Virtual School Global.

770 (b) The marketing and operational plan for the Florida
771 Virtual School and Florida Virtual School Global, including
772 recommendations regarding methods for improving the delivery of
773 education through the Internet and other distance learning
774 technology.

775 (c) The assets and liabilities of the Florida Virtual
776 School and Florida Virtual School Global at the end of the
777 fiscal year.

778 ~~(d) A copy of an annual financial audit of the accounts and~~
779 ~~records of the Florida Virtual School and Florida Virtual School~~
780 ~~Global, conducted by an independent certified public accountant~~
781 ~~and performed in accordance with rules adopted by the Auditor~~
782 ~~General.~~

783 ~~(d)~~~~(e)~~ Recommendations regarding the unit cost of providing

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784 services to students through the Florida Virtual School and
785 Florida Virtual School Global. In order to most effectively
786 develop public policy regarding any future funding of the
787 Florida Virtual School, it is imperative that the cost of the
788 program is accurately identified. The identified cost of the
789 program must be based on reliable data.

790 (e) ~~(f)~~ Recommendations regarding an accountability
791 mechanism to assess the effectiveness of the services provided
792 by the Florida Virtual School and Florida Virtual School Global.

793 Section 20. Subsection (5) is added to section 1010.01,
794 Florida Statutes, to read:

795 1010.01 Uniform records and accounts.—

796 (5) Each school district, Florida College System
797 institution, and state university shall establish and maintain
798 internal controls designed to:

799 (a) Prevent and detect fraud, waste, and abuse as defined
800 in s. 11.45(1).

801 (b) Promote and encourage compliance with applicable laws,
802 rules, contracts, grant agreements, and best practices.

803 (c) Support economical and efficient operations.

804 (d) Ensure reliability of financial records and reports.

805 (e) Safeguard assets.

806 Section 21. Section 1012.8551, Florida Statutes, is created
807 to read:

808 1012.8551 Employee background screening and investigations
809 for Florida College System personnel.—Section 110.1127 applies
810 to each institution in the Florida College System. Each
811 institution must designate the positions subject to background
812 screening and investigation pursuant to that section.

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813 Section 22. Section 1012.915, Florida Statutes, is created
814 to read:

815 1012.915 Employee background screening and investigations
816 for State University System personnel.—Section 110.1127 applies
817 to each institution in the State University System. Each
818 institution must designate the positions subject to background
819 screening and investigation pursuant to that section.

820 Section 23. Subsection (3) of section 218.503, Florida
821 Statutes, is amended to read:

822 218.503 Determination of financial emergency.—

823 (3) Upon notification that one or more of the conditions in
824 subsection (1) have occurred or will occur if action is not
825 taken to assist the local governmental entity or district school
826 board, the Governor or his or her designee shall contact the
827 local governmental entity or the Commissioner of Education or
828 his or her designee shall contact the district school board, as
829 appropriate, to determine what actions have been taken by the
830 local governmental entity or the district school board to
831 resolve or prevent the condition. The information requested must
832 be provided within 45 days after the date of the request. If the
833 local governmental entity or the district school board does not
834 comply with the request, the Governor or his or her designee or
835 the Commissioner of Education or his or her designee shall
836 notify ~~the members of~~ the Legislative Auditing Committee, which
837 ~~who~~ may take action pursuant to s. 11.40(2) ~~11.40~~. The Governor
838 or the Commissioner of Education, as appropriate, shall
839 determine whether the local governmental entity or the district
840 school board needs state assistance to resolve or prevent the
841 condition. If state assistance is needed, the local governmental

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842 entity or district school board is considered to be in a state
843 of financial emergency. The Governor or the Commissioner of
844 Education, as appropriate, has the authority to implement
845 measures as set forth in ss. 218.50-218.504 to assist the local
846 governmental entity or district school board in resolving the
847 financial emergency. Such measures may include, but are not
848 limited to:

849 (a) Requiring approval of the local governmental entity's
850 budget by the Governor or approval of the district school
851 board's budget by the Commissioner of Education.

852 (b) Authorizing a state loan to a local governmental entity
853 and providing for repayment of same.

854 (c) Prohibiting a local governmental entity or district
855 school board from issuing bonds, notes, certificates of
856 indebtedness, or any other form of debt until such time as it is
857 no longer subject to this section.

858 (d) Making such inspections and reviews of records,
859 information, reports, and assets of the local governmental
860 entity or district school board as are needed. The appropriate
861 local officials shall cooperate in such inspections and reviews.

862 (e) Consulting with officials and auditors of the local
863 governmental entity or the district school board and the
864 appropriate state officials regarding any steps necessary to
865 bring the books of account, accounting systems, financial
866 procedures, and reports into compliance with state requirements.

867 (f) Providing technical assistance to the local
868 governmental entity or the district school board.

869 (g)1. Establishing a financial emergency board to oversee
870 the activities of the local governmental entity or the district

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871 school board. If a financial emergency board is established for
872 a local governmental entity, the Governor shall appoint board
873 members and select a chair. If a financial emergency board is
874 established for a district school board, the State Board of
875 Education shall appoint board members and select a chair. The
876 financial emergency board shall adopt such rules as are
877 necessary for conducting board business. The board may:

878 a. Make such reviews of records, reports, and assets of the
879 local governmental entity or the district school board as are
880 needed.

881 b. Consult with officials and auditors of the local
882 governmental entity or the district school board and the
883 appropriate state officials regarding any steps necessary to
884 bring the books of account, accounting systems, financial
885 procedures, and reports of the local governmental entity or the
886 district school board into compliance with state requirements.

887 c. Review the operations, management, efficiency,
888 productivity, and financing of functions and operations of the
889 local governmental entity or the district school board.

890 d. Consult with other governmental entities for the
891 consolidation of all administrative direction and support
892 services, including, but not limited to, services for asset
893 sales, economic and community development, building inspections,
894 parks and recreation, facilities management, engineering and
895 construction, insurance coverage, risk management, planning and
896 zoning, information systems, fleet management, and purchasing.

897 2. The recommendations and reports made by the financial
898 emergency board must be submitted to the Governor for local
899 governmental entities or to the Commissioner of Education and

20197014er

900 the State Board of Education for district school boards for
901 appropriate action.

902 (h) Requiring and approving a plan, to be prepared by
903 officials of the local governmental entity or the district
904 school board in consultation with the appropriate state
905 officials, prescribing actions that will cause the local
906 governmental entity or district school board to no longer be
907 subject to this section. The plan must include, but need not be
908 limited to:

909 1. Provision for payment in full of obligations outlined in
910 subsection (1), designated as priority items, which are
911 currently due or will come due.

912 2. Establishment of priority budgeting or zero-based
913 budgeting in order to eliminate items that are not affordable.

914 3. The prohibition of a level of operations which can be
915 sustained only with nonrecurring revenues.

916 4. Provisions implementing the consolidation, sourcing, or
917 discontinuance of all administrative direction and support
918 services, including, but not limited to, services for asset
919 sales, economic and community development, building inspections,
920 parks and recreation, facilities management, engineering and
921 construction, insurance coverage, risk management, planning and
922 zoning, information systems, fleet management, and purchasing.

923 Section 24. The Legislature finds that a proper and
924 legitimate state purpose is served when internal controls are
925 established to prevent and detect fraud, waste, and abuse and to
926 safeguard and account for government funds and property.
927 Therefore, the Legislature determines and declares that this act
928 fulfills an important state interest.

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929

Section 25. This act shall take effect July 1, 2019.

SECTION B

SECTION 1

Randal Park

Community Development District

Check Run Summary

December 13, 2019 thru March 31, 2020

Fund	Date	Check No.'s	Amount
General Fund			
	12/20/19	1855-1858	\$25,080.46
	1/2/20	1859-1864	\$3,638.00
	1/16/20	1865-1876	\$32,775.41
	1/23/20	1877-1882	\$53,602.08
	1/24/20	1883-1884	\$586,563.56
	1/29/20	1885-1890	\$28,331.16
	2/5/20	1891	\$750.00
	2/12/20	1892-1902	\$20,984.26
	2/26/20	1903-1907	\$432,525.50
	3/2/20	1908-1911	\$2,414.98
	3/11/20	1912-1913	\$13,529.65
	3/17/20	1914-1924	\$8,205.72
			<hr/>
			\$1,208,400.78

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
12/20/19	00104	11/19/19 111919	201911 320-53800-46000		BRIDGE STAINING	*	1,100.00	
					A&S HOME SOLUTIONS GROUP			1,100.00 001855
12/20/19	00043	12/17/19 11184692	201912 320-53800-46800		PEST CONTROL - DEC19	*	50.00	
					ARROW ENVIRONMENTAL SERVICES			50.00 001856
12/20/19	00026	12/11/19 0303640	201911 310-51300-31100		ENGINEERING SRVC - MTG	*	354.23	
		12/11/19 0303642	201911 310-51300-31100		ENGINEER SRVC-FIELD VISIT	*	34.23	
					VANASSE HANGEN BRUSTLIN, INC			388.46 001857
12/20/19	00066	12/15/19 ON 72855	201912 320-53800-46200		LANDSCAPE MAINT DEC19	*	17,342.00	
		12/15/19 ON 72855	201912 320-53800-46200		LANDSCAPE-COLONIAL-DEC19	*	3,100.00	
		12/15/19 ON 72855	201912 320-53800-46200		LANDSCAPE-SHARED-DEC19	*	3,100.00	
					YELLOWSTONE LANDSCAPE-SOUTHEAST,LLC			23,542.00 001858
1/02/20	00046	12/13/19 19834A	201912 320-53800-46900		FOUNTAIN SERVICE - DEC19	*	175.00	
					FOUNTAIN DESIGN GROUP, INC.			175.00 001859
1/02/20	00001	12/30/19 501	201910 320-53800-51000		OPERATING SUPPLIES-OCT19	*	464.43	
		12/30/19 501	201910 320-53800-49400		SPCIAL EVNT SUPPLS-OCT19	*	376.85	
					GOVERNMENTAL MANAGEMENT SERVICES			841.28 001860
1/02/20	00053	10/22/19 SOEOR436	201910 320-53800-49000		COFFEE TABLE/UMBRELLA/BAS	*	1,054.57	
					LEADERS HOLDING COMPANY			1,054.57 001861
1/02/20	00038	12/18/19 346388	201912 320-53800-46400		CHEMICAL CONTROL DEC19	*	750.00	
					SPIES POOL, LLC			750.00 001862
1/02/20	00049	11/27/19 327595	201911 320-53800-49000		GATE REPAIR 11/25/19	*	320.00	
					SYNERGY FL			320.00 001863
1/02/20	00047	11/30/19 19-6106	201911 320-53800-46700		JANITORIAL SUPPLIES-NOV19	*	497.15	
					WESTWOOD INTERIOR CLEANING INC.			497.15 001864

RAND RANDAL PARK IARAUJO

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/16/20	00031	12/31/19	182579	201912	320	53800	47000		LAKE MAINT-5 PONDS-DEC19	*	285.00		
		12/31/19	182579	201912	320	53800	47000		LKMNT-DOWDEN SHARED-DEC19	*	27.50		
		12/31/19	182579	201912	320	53800	47000		LKMNT-DOWDEN COLON-DEC19	*	27.50		
		12/31/19	182579	201912	320	53800	47000		LKMNT-AC1 SHARED-DEC19	*	25.00		
		12/31/19	182579	201912	320	53800	47000		LKMNT-AC1 COLON-DEC19	*	25.00		
		12/31/19	182579	201912	320	53800	47000		LAKE MAINT-4 PONDS-DEC19	*	355.00		
APPLIED AQUATIC MANAGMENT, INC.												745.00	001865
1/16/20	00069	1/01/20	1618	201912	320	53800	47600		SECURITY PATROL DEC19	*	2,184.00		
COMMUNITY WATCH SOLUTIONS, LLC												2,184.00	001866
1/16/20	00070	10/11/19	Q13144	201910	320	53800	47700		ELLIPTICAL INSTALL	*	6,437.20		
FREEMOTION FITNESS												6,437.20	001867
1/16/20	00039	1/02/20	5703	202001	320	53800	46400		POOL MAINTENANCE JAN20	*	528.00		
		1/02/20	5704	202001	320	53800	46900		FOUNTAIN MAINT JAN20	*	100.00		
ROBERTS POOL SERVICE AND REPAIR INC												628.00	001868
1/16/20	00108	1/06/20	120030	202001	320	53800	46700		JANITORIAL SERVICE JAN20	*	945.00		
		1/06/20	120030	202001	320	53800	46700		CLEANING SUPPLIES	*	436.17		
RUGBY COMMERCIAL CLEANING, LLC												1,381.17	001869
1/16/20	00038	12/12/19	346178	201912	320	53800	46400		JUMBO STICKS 50LB	*	159.95		
SPIES POOL, LLC												159.95	001870
1/16/20	00049	1/01/20	133209	201912	320	53800	34500		SECURITY MONITORING DEC19	*	35.00		
SYNERGY FL												35.00	001871
1/16/20	00082	1/08/20	010820	202001	320	53800	49000		DEPREDEATION PERMIT	*	100.00		
U.S. FISH AND WILDLIFE SERVICE												100.00	001872

RAND RANDAL PARK IARAUJO

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
1/16/20	00026	1/09/20 0306027	201912 310-51300-31100	CDD BOARD MEETING-TRAVEL VANASSE HANGEN BRUSTLIN, INC	*	34.23	34.23 001873
1/16/20	00035	12/04/19 1771856	201912 310-51300-32300	TRUSTEE FEES SERIES 2018 WELLS FARGO BANK	*	4,000.00	4,000.00 001874
1/16/20	00066	12/31/19 ON 76453	201912 320-53800-47200	MULCH INSTALL GAME/CADMAN	*	1,215.88	
		12/31/19 ON 76454	201912 320-53800-47200	DOWDEN RD MULCH TREES	*	800.20	
		12/31/19 ON 76455	201912 320-53800-47200	SOD REPAIR DOWDEN RD	*	75.83	
		12/31/19 ON 76456	201912 320-53800-47200	GAMEMASTER MULCH BEDS	*	2,373.53	
		12/31/19 ON 76457	201912 320-53800-47200	TIBBET ST MULCH BEDS YELLOWSTONE LANDSCAPE-SOUTHEAST, LLC	*	561.02	5,026.46 001875
1/16/20	00001	1/01/20 498	202001 310-51300-34000	MANAGEMENT FEES - JAN20	*	3,381.25	
		1/01/20 498	202001 310-51300-35100	INFO TECH - JAN20	*	83.33	
		1/01/20 498	202001 310-51300-31300	DISSEMINATION - JAN20	*	875.00	
		1/01/20 498	202001 310-51300-51000	OFFICE SUPPLIES	*	.27	
		1/01/20 498	202001 310-51300-42000	POSTAGE	*	4.50	
		1/01/20 498	202001 310-51300-42500	COPIES	*	10.80	
		1/01/20 499	202001 320-53800-12000	FIELD MANAGEMENT - JAN20	*	1,449.17	
		1/01/20 500	202001 320-53800-12100	AMENITY CENTER MGNT-JAN20 GOVERNMENTAL MANAGEMENT SERVICES	*	6,240.08	12,044.40 001876
1/23/20	00043	1/20/20 11320697	202001 320-53800-46800	PEST CONTROL - JAN20 ARROW ENVIRONMENTAL SERVICES	*	50.00	50.00 001877
1/23/20	00112	1/16/20 011620	202001 300-36900-10000	PRIVATE PARTY CANCELLED JOZZETTE CRUZ	*	250.00	250.00 001878

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CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/23/20	00113	12/20/19	05804	201912	300	13100	10400		CAMERA INSTALLATION	*	6,999.00		
									MODERN SECURITY SYSTEMS, LLC			6,999.00	001879
1/23/20	00110	1/16/20	011620-S	202001	300	20700	10300		TRXER - TAX RECEIPTS S15	*	27,323.69		
									RANDAL PARK CDD C/O WELLS FARGO			27,323.69	001880
1/23/20	00033	1/16/20	011620-S	202001	300	20700	10300		TRXER - TAX RECEIPTS S12	*	18,584.39		
									RANDAL PARK CDD C/O WELLS FARGO			18,584.39	001881
1/23/20	00092	1/21/20	BO 16821	202001	300	15500	10000		LORAX MOVIE NIGHT 3/20/20	*	395.00		
									SWANK MOTION PICTURES INC			395.00	001882
1/24/20	00111	1/16/20	011620-S	202001	300	20700	10300		TRXER - TAX RECEIPTS S18	*	5,464.88		
									RANDAL PARK CDD C/O WELLS FARGO			5,464.88	001883
1/24/20	00111	1/17/20	011720	202001	300	20700	10300		TXFER TAX RECEIPTS S2015	*	309,068.43		
		1/17/20	011720A	202001	300	20700	10300		TXFER TAX RECEIPTS S2018	*	61,815.33		
		1/17/20	011720B	202001	300	20700	10300		TXFER TAX RECEIPTS S2012	*	210,214.92		
									RANDAL PARK CDD C/O WELLS FARGO			581,098.68	001884
1/29/20	00001	1/21/20	502	201912	320	53800	49400		MOVIE NIGHT 12/20/19	*	500.00		
		1/21/20	503	202001	320	53800	12300		FACILITY MAINT JAN20	*	2,240.00		
									GOVERNMENTAL MANAGEMENT SERVICES			2,740.00	001885
1/29/20	00025	1/17/20	89538	201912	310	51300	31500		REVIEW/CONVEYANCE/DOCUMNT	*	154.88		
									LATHAM, LUNA, EDEN & BEAUDINE LLP			154.88	001886
1/29/20	00061	1/24/20	128406	202001	320	53800	51000		TRASH LINER/PICK UP BAGS	*	502.00		
									PROPET DISTRIBUTORS, INC.			502.00	001887
1/29/20	00038	11/18/19	345408	202001	320	53800	46400		CHEMICAL CONTROL JAN20	*	750.00		
									SPIES POOL, LLC			750.00	001888

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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
1/29/20	00047	7/29/19 19-4558	201910 320-53800-46700	JANITORIAL SUPPLIES WESTWOOD INTERIOR CLEANING INC.	*	523.23	523.23 001889
1/29/20	00066	1/15/20 ON 80812	202001 320-53800-46200	LANDSCAPE MAINT JAN20	*	17,342.00	
		1/15/20 ON 80812	202001 320-53800-46200	LANDSCAPE-COLONIAL-JAN20	*	3,100.00	
		1/15/20 ON 80812	202001 320-53800-46200	LANDSCAPE-COLONIAL-JAN20	*	3,100.00	
		1/15/20 ON 80822	202001 320-53800-47200	LANSCAPE-SHARED-JAN20 PALM TREE REMOVAL	*	119.05	
				YELLOWSTONE LANDSCAPE-SOUTHEAST,LLC			23,661.05 001890
2/05/20	00038	1/18/20 347457	202002 320-53800-46400	CHEMICAL CONTROL FEB20 SPIES POOL, LLC	*	750.00	750.00 001891
2/12/20	00001	2/01/20 504	202002 310-51300-34000	MANAGEMENT FEES - FEB20	*	3,381.25	
		2/01/20 504	202002 310-51300-35100	INFO TECH - FEB20	*	83.33	
		2/01/20 504	202002 310-51300-31300	DISSEMINATION - FEB20	*	875.00	
		2/01/20 504	202002 310-51300-51000	OFFICE SUPPLIES	*	1.20	
		2/01/20 504	202002 310-51300-42000	POSTAGE	*	20.00	
		2/01/20 504	202002 310-51300-42500	COPIES	*	66.45	
		2/01/20 506	202002 320-53800-12100	AMENITY MANAGEMENT-FEB20	*	6,240.08	
				GOVERNMENTAL MANAGEMENT SERVICES			10,667.31 001892
2/12/20	00031	1/31/20 183169	202001 320-53800-47000	LAKE MAINT-4 PONDS-JAN20	*	285.00	
		1/31/20 183169	202001 320-53800-47000	LKMNT-DOWDEN SHARED-JAN20	*	27.50	
		1/31/20 183169	202001 320-53800-47000	LKMNT-DOWDEN COLON-JAN20	*	27.50	
		1/31/20 183169	202001 320-53800-47000	LKMNT-AC1 SHARED-JAN20	*	25.00	
		1/31/20 183169	202001 320-53800-47000	LKMNT-AC1 COLON-JAN20	*	25.00	
		1/31/20 183169	202001 320-53800-47000	LAKE MAINT-4 PONDS-JAN20	*	355.00	
				APPLIED AQUATIC MANAGMENT, INC.			745.00 001893
				RAND RANDAL PARK IARAUJO			

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/12/20	00069	2/01/20	1636	202001	320-53800-47600		SECURITY PATROL JAN20 COMMUNITY WATCH SOLUTIONS, LLC	*	1,816.00	1,816.00	001894
2/12/20	00002	2/04/20	6-917-83	202001	310-51300-42000		DELIVERY 01/29/20 FEDEX	*	42.77	42.77	001895
2/12/20	00070	10/23/19	435685	201910	320-53800-47700		TREADMILL INSTALL/DELIV FREEMOTION FITNESS	*	3,906.00	3,906.00	001896
2/12/20	00001	2/04/20	507	202001	320-53800-49000		SECURITY CAMERA 1/30/20 GOVERNMENTAL MANAGEMENT SERVICES	*	150.00	150.00	001897
2/12/20	00114	4/11/20	174844	202002	300-15500-10000		EASTER EGG HUNT 2020 DEP ORLANDO FUN PARTY RENTALS	*	430.00	430.00	001898
2/12/20	00039	2/01/20	5772	202002	320-53800-46400		POOL MAINTENANCE FEB20	*	528.00		
		2/01/20	5773	202002	320-53800-46900		FOUNTAIN MAINT FEB20	*	100.00		
							ROBERTS POOL SERVICE AND REPAIR INC			628.00	001899
2/12/20	00108	2/01/20	220124	202002	320-53800-46700		JANITORIAL SERVICE FEB20	*	945.00		
		2/01/20	220124	202002	320-53800-46700		CLEANING SUPPLIES	*	150.82		
							RUGBY COMMERCIAL CLEANING, LLC			1,095.82	001900
2/12/20	00049	2/01/20	136007	202001	320-53800-34500		SECURITY MONITORING JAN20	*	35.00		
							SYNERGY FL			35.00	001901
2/12/20	00001	2/01/20	505	202002	320-53800-12000		FIELD MANAGEMENT - FEB20	*	1,449.17		
		2/01/20	505	202002	320-53800-46000		LOWES - REPAIR AND MAINT.	*	19.19		
							GOVERNMENTAL MANAGEMENT SERVICES			1,468.36	001902
2/26/20	00022	2/14/20	10447	202001	310-51300-45000		PACKAGE/SITE VISIT	*	474.00		
							EGIS INSURANCE ADVISORS, LLC			474.00	001903

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/26/20	00001	2/18/20	508	201912	320	53800	12300		FACILITY MAINT DEC19	*	2,240.00		
GOVERNMENTAL MANAGEMENT SERVICES												2,240.00	001904
2/26/20	00111	2/18/20	021820	202002	300	20700	10300		TXFER TAX RECEIPTS S2018	*	43,189.76		
		2/18/20	021820A	202002	300	20700	10300		TXFER TAX RECEIPTS S2015	*	215,943.03		
		2/18/20	021820B	202002	300	20700	10300		TXFER TAX RECEIPTS S2012	*	146,875.06		
RANDAL PARK CDD C/O WELLS FARGO												406,007.85	001905
2/26/20	00038	2/13/20	348369	202002	320	53800	46400		SOLUTION DEGREASER/STICKS	*	261.65		
SPIES POOL, LLC												261.65	001906
2/26/20	00066	2/15/20	ON 88930	202002	320	53800	46200		LANDSCAPE MAINT FEB20	*	17,342.00		
		2/15/20	ON 88930	202002	320	53800	46200		LANDSCAPE-COLONIAL-FEB20	*	3,100.00		
		2/15/20	ON 88930	202002	320	53800	46200		LANDSCAPE-SHARED-FEB20	*	3,100.00		
YELLOWSTONE LANDSCAPE-SOUTHEAST, LLC												23,542.00	001907
3/02/20	00043	2/21/20	11460799	202002	320	53800	46800		PEST CONTROL - FEB20	*	50.00		
ARROW ENVIRONMENTAL SERVICES												50.00	001908
3/02/20	00025	2/18/20	89911	202001	310	51300	31500		AGENDA/BOARD MTG/CORRES	*	898.50		
LATHAM, LUNA, EDEN & BEAUDINE LLP												898.50	001909
3/02/20	00038	2/18/20	348544	202003	320	53800	46400		CHEMICAL CONTROL MAR20	*	750.00		
SPIES POOL, LLC												750.00	001910
3/02/20	00066	2/29/20	ON 89950	202002	320	53800	47200		REPLACE JASMINE/FOXTAIL	*	385.98		
		2/29/20	ON 89951	202002	320	53800	47200		PALM REMOVAL	*	113.95		
		2/29/20	ON 89952	202002	320	53800	46500		IRRIGATION REPAIRS/FOUNT	*	216.55		
YELLOWSTONE LANDSCAPE-SOUTHEAST, LLC												716.48	001911
3/11/20	99999	3/11/20	VOID	202003	000	00000	00000		VOID CHECK	C	.00		
*****INVALID VENDOR NUMBER*****												.00	001912

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CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #	
3/11/20	00001	3/01/20	509	202003 310-51300-34000	MANAGEMENT FEES - MAR20	*	3,381.25		
		3/01/20	509	202003 310-51300-35100	INFO TECH - MAR20	*	83.33		
		3/01/20	509	202003 310-51300-31300	DISSEMINATION - MAR20	*	875.00		
		3/01/20	509	202003 310-51300-51000	OFFICE SUPPLIES	*	.78		
		3/01/20	509	202003 310-51300-42000	POSTAGE	*	9.50		
		3/01/20	509	202003 310-51300-42500	COPIES	*	49.80		
		3/01/20	510	202003 320-53800-12000	FIELD MANAGEMENT - MAR20	*	1,449.17		
		3/01/20	511	202003 320-53800-12100	AMENITY MGMT SRVC - MAR20	*	6,240.08		
		3/03/20	512	202001 320-53800-49400	SPCIAL EVNT SUPPLS-JAN20	*	29.40		
		3/03/20	512	202001 320-53800-49400	SUPPLIES FOR CDD MEENTING	*	41.44		
		3/03/20	512	202001 320-53800-51000	KEY COPIES	*	9.34		
		3/03/20	512	202001 320-53800-51000	GLUE TO FIX GYM EQUIPMENT	*	15.89		
		3/03/20	512	202001 320-53800-51000	SPRAYER AND PAINT ROLLER	*	23.62		
		3/03/20	513	201912 320-53800-51000	FLOOR CLEANER	*	30.05		
		3/03/20	513	201912 320-53800-51000	BULB LIGHT-CLUBHOUSE LAMP	*	37.24		
		3/03/20	513	201912 320-53800-51000	LIGHT BULB/SPRAY/AIR FLTR	*	83.87		
		3/03/20	514	201911 320-53800-49400	SUPPLY-EVENT-MEET & TREAT	*	675.99		
		3/03/20	514	201911 320-53800-49400	DEPOSIT EVENT-HOLIDAY MIX	*	238.05		
		3/03/20	514	201911 320-53800-49400	VNDOR FEE-FALL PAINT NGHT	*	86.25		
		3/03/20	514	201911 320-53800-51000	SUPPLIES FOR CLUB HOUSE	*	148.93		
		3/03/20	514	201911 320-53800-51000	SCREWS	*	13.32		
		3/03/20	514	201911 320-53800-49400	ICE BAGS	*	7.35		
GOVERNMENTAL MANAGEMENT SERVICES								13,529.65	001913

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
3/17/20	00031	2/29/20 183823	202002 320-53800-47000	LAKE MAINT-5 PONDS-FEB20	*	285.00		
		2/29/20 183823	202002 320-53800-47000	LKMNT-DOWDEN SHARED-FEB20	*	27.50		
		2/29/20 183823	202002 320-53800-47000	LKMNT-DOWDEN COLON-FEB20	*	27.50		
		2/29/20 183823	202002 320-53800-47000	LKMNT-AC1 SHARED-FEB20	*	25.00		
		2/29/20 183823	202002 320-53800-47000	LKMNT-AC1 COLON-FEB20	*	25.00		
		2/29/20 183823	202002 320-53800-47000	LAKE MAINT-4 PONDS-FEB20	*	355.00		

APPLIED AQUATIC MANAGMENT, INC.							745.00	001914
3/17/20	00115	3/04/20 030420	202003 300-36900-10200	PRIVATE PARTY CANCELED	*	250.00		

ANTONIO FERRER							250.00	001915
3/17/20	00069	3/02/20 1644	202002 320-53800-47600	SECURITY PATROL FEB20	*	2,376.00		

COMMUNITY WATCH SOLUTIONS, LLC							2,376.00	001916
3/17/20	00046	3/13/20 20504A	202003 320-53800-46900	QTRYL FOUNTAIN MNT MAR20	*	175.00		

FOUNTAIN DESIGN GROUP, INC.							175.00	001917
3/17/20	00015	3/03/20 19251	202002 310-51300-32200	FY19 AUDIT THRU 09/30/19	*	2,000.00		

GRAU & ASSOCIATES							2,000.00	001918
3/17/20	00116	3/17/20 031720	202003 300-36900-10200	PRIVATE PARTY CANCEL 3/22	*	250.00		

LEONARDO MASSARO							250.00	001919
3/17/20	00061	3/12/20 129035	202003 320-53800-51000	PICK UP BAGS/TRASH LINER	*	251.00		

PROPET DISTRIBUTORS, INC.							251.00	001920
3/17/20	00039	3/02/20 5837	202003 320-53800-46400	POOL MAINTENANCE MAR20	*	528.00		

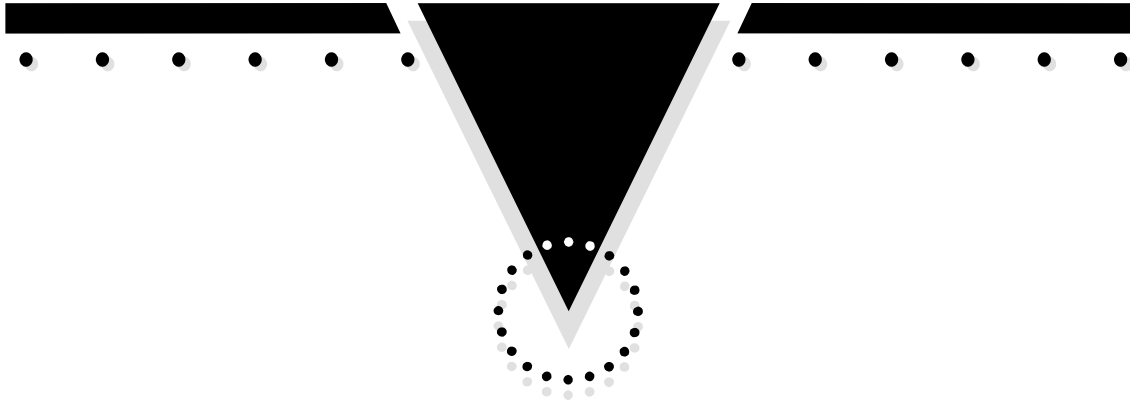
ROBERTS POOL SERVICE AND REPAIR INC							528.00	001921
3/17/20	00108	3/01/20 320025	202003 320-53800-46700	JANITORIAL SERVICE MAR20	*	945.00		
		3/01/20 320025	202003 320-53800-46700	CLEANING SUPPLIES	*	146.14		

RUGBY COMMERCIAL CLEANING, LLC							1,091.14	001922

RAND RANDAL PARK IARAUJO								

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
3/17/20	00049	3/01/20 138767	202002 320-53800-34500	SECURITY MONITORING FEB20 SYNERGY FL	*	35.00	35.00 001923
3/17/20	00066	2/27/20 ON 91247	202002 320-53800-46500	MAIN ENTRY TIMER REPAIRS YELLOWSTONE LANDSCAPE-SOUTHEAST,LLC	*	504.58	504.58 001924
TOTAL FOR BANK A						1,208,400.78	
TOTAL FOR REGISTER						1,208,400.78	

SECTION 2



Randal Park

Community Development District

Unaudited Financial Reporting
March 31, 2020



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RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
For The Period Ending March 31, 2020

Governmental Fund

<u>Assets</u>	<u>General</u>	<u>Capital Reserves</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Totals</u>
Cash	\$872,795	-----	-----	-----	\$872,795
Cash - Debit Card	\$2,479	-----	-----	-----	\$2,479
Investments					
Custody Account	-----	\$287,279	-----	-----	\$287,279
Bond Series - 2012					
Reserve	-----	-----	\$401,031	-----	\$401,031
Revenue	-----	-----	\$465,166	-----	\$465,166
Interest	-----	-----	\$51	-----	\$51
Principal	-----	-----	\$16	-----	\$16
Prepayment	-----	-----	\$1	-----	\$1
Bond Series - 2015					
Reserve	-----	-----	\$598,262	-----	\$598,262
Revenue	-----	-----	\$633,486	-----	\$633,486
Interest	-----	-----	\$10	-----	\$10
Construction	-----	-----	-----	\$436	\$436
Bond Series - 2018					
Reserve	-----	-----	\$58,837	-----	\$58,837
Cap Interest	-----	-----	\$2,537	-----	\$2,537
Revenue	-----	-----	\$67,280	-----	\$67,280
Construction	-----	-----	-----	\$47	\$47
Cost of Issuance	-----	-----	-----	\$7	\$7
Due from Colonial Properties	\$19,501	-----	-----	-----	\$19,501
Due from Capital Reserve	\$21,381	-----	-----	-----	\$21,381
Prepaid Expenses	\$825	-----	-----	-----	\$825
Due From General Fund	-----	-----	\$91,396	-----	\$91,396
Total Assets	\$916,980	\$287,279	\$2,318,074	\$491	\$3,522,824

Liabilities

Accounts Payable	\$46,573	-----	-----	-----	\$46,573
Due to General Fund	-----	\$21,381	-----	-----	\$21,381
Due to Debt Service	\$91,396	-----	-----	-----	\$91,396
Contacts Payable	-----	-----	-----	\$0	\$0

Fund Equity

Fund Balances					
Unassigned Fund Balance	\$778,187	\$265,899	-----	-----	\$1,044,085
Non-Spendable Fund Balance	\$825	-----	-----	-----	\$825
Restricted for Debt Service - 2012	-----	-----	\$883,191	-----	\$883,191
Restricted for Debt Service - 2015	-----	-----	\$1,257,826	-----	\$1,257,826
Restricted for Debt Service - 2018	-----	-----	\$177,057	-----	\$177,057
Restricted for Capital Projects - 2015	-----	-----	-----	\$436	\$436
Restricted for Capital Projects - 2018	-----	-----	-----	\$55	\$55

Total Liabilities & Fund Equity	\$916,980	\$287,279	\$2,318,074	\$491	\$3,522,824
--	------------------	------------------	--------------------	--------------	--------------------

RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
<u>Revenues:</u>				
Assessments - Tax Collector	\$963,338	\$947,008	\$947,008	\$0
Colonial Properties Contributions	\$46,221	\$23,111	\$23,379	\$268
Miscellaneous Revenue	\$1,000	\$500	\$165	(\$335)
Miscellaneous Revenue - Activities	\$7,000	\$3,500	\$1,808	(\$1,692)
Rentals	\$7,000	\$3,500	\$4,550	\$1,050
Total Revenues	\$1,024,559	\$977,619	\$976,910	(\$709)
<u>Expenditures:</u>				
<u>Administrative</u>				
Supervisor Fees	\$12,000	\$6,000	\$1,800	\$4,200
FICA Expense	\$900	\$450	\$138	\$312
Annual Audit	\$4,500	\$2,000	\$2,000	\$0
Trustee Fees	\$12,500	\$8,500	\$8,500	\$0
Dissemination Agent	\$10,500	\$5,250	\$5,250	\$0
Arbitrage	\$1,800	\$600	\$600	\$0
Engineering	\$10,000	\$5,000	\$1,417	\$3,583
Attorney	\$20,000	\$10,000	\$2,664	\$7,336
Assessment Administration	\$5,000	\$5,000	\$5,000	\$0
Management Fees	\$40,575	\$20,288	\$20,288	\$0
Information Technology	\$2,200	\$1,100	\$500	\$600
Telephone	\$100	\$50	\$0	\$50
Postage	\$550	\$275	\$238	\$37
Insurance	\$5,500	\$5,500	\$5,699	(\$199)
Printing & Binding	\$0	\$0	\$1,055	(\$1,055)
Legal Advertising	\$2,250	\$1,125	\$0	\$1,125
Other Current Charges	\$350	\$175	\$50	\$125
Office Supplies	\$200	\$100	\$7	\$93
Property Appraiser	\$800	\$800	\$904	(\$104)
Property Taxes	\$250	\$250	\$439	(\$189)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Total Administrative	\$130,150	\$72,638	\$56,724	\$15,913

RANDAL PARK COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues & Expenditures

For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
<u>Maintenance</u>				
<u>Contract Services</u>				
Field Management	\$17,390	\$8,695	\$8,695	(\$0)
Facilities Management-Amenity	\$74,881	\$37,441	\$37,440	\$0
Pool Attendants	\$18,000	\$9,000	\$388	\$8,613
Wetland Maintenance	\$9,600	\$4,800	\$0	\$4,800
Mitigation Monitoring	\$2,500	\$1,250	\$0	\$1,250
Landscape Maintenance	\$288,264	\$144,132	\$141,723	\$2,409
Janitorial Services	\$21,000	\$10,500	\$7,837	\$2,663
Pool Maintenance	\$15,330	\$7,665	\$8,090	(\$425)
Lake Maintenance	\$9,600	\$4,800	\$4,470	\$330
Pest Control	\$1,100	\$550	\$300	\$250
HVAC Maintenance	\$574	\$287	\$0	\$287
Security Patrol	\$30,000	\$15,000	\$13,812	\$1,188
<u>Repairs & Maintenance</u>				
Facilities Maintenance	\$29,120	\$14,560	\$13,440	\$1,120
Repairs & Maintenance	\$10,000	\$5,000	\$2,508	\$2,492
Operating Supplies	\$5,000	\$2,500	\$3,064	(\$564)
Landscape Replacement	\$10,000	\$5,000	\$9,103	(\$4,103)
Pool Repairs & Maintenance	\$5,000	\$2,500	\$169	\$2,331
Irrigations Repairs	\$12,000	\$6,000	\$3,371	\$2,629
Alley Maintenance	\$1,500	\$750	\$0	\$750
Stormwater Repairs & Maintenance	\$1,500	\$750	\$0	\$750
Fountain Maintenance	\$3,500	\$1,750	\$1,074	\$676
Fitness Repairs & Maintenance	\$2,000	\$1,000	\$3,906	(\$2,906)
Signs	\$1,000	\$500	\$64	\$436
Pressure Washing	\$10,000	\$5,000	\$0	\$5,000
<u>Utilities</u>				
Utilities - Common Area	\$30,000	\$15,000	\$11,617	\$3,383
Utilities - Amenity Center	\$22,000	\$11,000	\$9,802	\$1,198
Refuse Service	\$2,400	\$1,200	\$1,120	\$80
Streetlighting	\$110,000	\$55,000	\$50,356	\$4,644
<u>Amenity Center</u>				
Property Insurance	\$31,000	\$31,000	\$29,599	\$1,401
Pool Permit	\$550	\$0	\$0	\$0
Cable TV/Internet/Telephone	\$4,000	\$2,000	\$1,643	\$357
Recreation Center Access Cards	\$1,000	\$500	\$0	\$500
Special Events	\$15,000	\$7,500	\$8,583	(\$1,083)
Holiday Decorations	\$4,000	\$4,000	\$4,410	(\$410)
Security Monitoring	\$600	\$300	\$210	\$90
Amenity Repair & Maintenance	\$5,000	\$2,500	\$0	\$2,500
Contingency	\$10,000	\$5,000	\$1,673	\$3,327
Capital Reserve	\$80,000	\$0	\$0	\$0
Total Maintenance	\$894,409	\$424,430	\$378,466	\$45,963
Total Expenditures	\$1,024,559	\$497,067	\$435,190	\$61,877
Excess Revenues (Expenditures)	\$0		\$541,720	
Fund Balance - Beginning	\$0		\$237,292	
Fund Balance - Ending	\$0		\$779,011	

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL RESERVE FUND

Statement of Revenues & Expenditures
For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
<u>Revenues:</u>				
Transfer In	\$80,000	\$0	\$0	\$0
Interest	\$2,000	\$1,000	\$2,551	\$1,551
Total Revenues	\$82,000	\$1,000	\$2,551	\$1,551
<u>Expenditures:</u>				
Capital Outlay	\$25,000	\$21,381	\$21,381	\$0
Total Expenditures	\$25,000	\$21,381	\$21,381	\$0
Excess Revenues (Expenditures)	\$57,000		(\$18,830)	
Fund Balance - Beginning	\$257,635		\$284,728	
Fund Balance - Ending	\$314,635		\$265,899	

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

DEBT SERVICE FUND - SERIES 2012

Statement of Revenues & Expenditures
For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
Revenues:				
Assessments - Tax Collector	\$397,350	\$393,405	\$393,405	\$0
Interest	\$5,000	\$2,500	\$4,073	\$1,573
Total Revenues	\$402,350	\$395,905	\$397,478	\$1,573
Expenditures:				
Principal Payment - 11/01	\$90,000	\$90,000	\$90,000	\$0
Interest Payment - 11/01	\$152,750	\$152,750	\$152,750	\$0
Interest Payment - 05/01	\$150,163	\$0	\$0	\$0
Total Expenditures	\$392,912	\$242,750	\$242,750	\$0
Excess Revenues (Expenditures)	\$9,438		\$154,728	
Fund Balance - Beginning	\$311,670		\$728,463	
Fund Balance - Ending	\$321,108		\$883,191	

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

DEBT SERVICE FUND - SERIES 2015

Statement of Revenues & Expenditures
For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
Revenues:				
Assessments - Tax Collector	\$596,080	\$578,403	\$578,403	\$0
Interest	\$7,000	\$3,500	\$6,869	\$3,369
Total Revenues	\$603,080	\$581,903	\$585,273	\$3,369
Expenditures:				
Principal Payment - 11/01	\$155,000	\$155,000	\$155,000	\$0
Interest Payment - 11/01	\$213,603	\$213,496	\$213,496	\$0
Interest Payment - 05/01	\$210,309	\$0	\$0	\$0
Total Expenditures	\$578,911	\$368,496	\$368,496	\$0
Excess Revenues (Expenditures)	\$24,169		\$216,776	
Fund Balance - Beginning	\$439,435		\$1,041,049	
Fund Balance - Ending	\$463,604		\$1,257,826	

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

DEBT SERVICE FUND - SERIES 2018

Statement of Revenues & Expenditures
For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
Revenues:				
Assessments	\$117,674	\$115,684	\$115,684	\$0
Interest	\$500	\$250	\$623	\$373
Total Revenues	\$118,174	\$115,934	\$116,306	\$373
Expenditures:				
Interest Payment - 11/01	\$44,143	\$44,143	\$44,143	\$0
Principal Payment - 05/01	\$30,000	\$0	\$0	\$0
Interest Payment - 05/01	\$44,143	\$0	\$0	\$0
Total Expenditures	\$118,285	\$44,143	\$44,143	\$0
Excess Revenues (Expenditures)	(\$111)		\$72,164	
Fund Balance - Beginning	\$77,778		\$104,893	
Fund Balance - Ending	\$77,667		\$177,057	

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL PROJECTS FUND - SERIES 2015

Statement of Revenues & Expenditures

For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
<u>Revenues:</u>				
Interest	\$0	\$0	\$3	\$3
Total Revenues	\$0	\$0	\$3	\$3
<u>Expenditures:</u>				
Capital Outlay	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
Excess Revenues (Expenditures)	\$0		\$3	
Fund Balance - Beginning	\$0		\$433	
Fund Balance - Ending	\$0		\$436	

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

CAPITAL PROJECTS FUND - SERIES 2018

Statement of Revenues & Expenditures
For The Period Ending March 31, 2020

	Adopted Budget	Prorated Budget Thru 03/31/20	Actual Thru 03/31/20	Variance
<u>Revenues:</u>				
Interest	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0
<u>Expenditures:</u>				
Capital Outlay - COI	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
Excess Revenues (Expenditures)	\$0		\$0	
Fund Balance - Beginning	\$0		\$54	
Fund Balance - Ending	\$0		\$55	

**Randal Park
Community Development District**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
Revenues:													
Special Assessments - Tax Collector	\$0	\$44,737	\$310,531	\$506,032	\$43,029	\$42,681	\$0	\$0	\$0	\$0	\$0	\$0	\$947,008
Colonial Properties Contribution	\$3,878	\$3,878	\$3,845	\$3,909	\$3,959	\$3,910	\$0	\$0	\$0	\$0	\$0	\$0	\$23,379
Shade Project Contribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenue	\$0	\$0	\$90	\$0	\$0	\$75	\$0	\$0	\$0	\$0	\$0	\$0	\$165
Miscellaneous Revenue - Activities	\$0	\$0	\$1,273	\$535	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,808
Rentals	\$2,550	\$0	\$0	\$3,000	\$0	(\$1,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$4,550
Total Revenues	\$6,428	\$48,615	\$315,739	\$513,476	\$46,987	\$45,666	\$0	\$0	\$0	\$0	\$0	\$0	\$976,910
Expenditures:													
Administrative													
Supervisors Fees	\$400	\$600	\$0	\$0	\$800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,800
FICA Expense	\$31	\$46	\$0	\$0	\$61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$138
Annual Audit	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
Trustee Fees	\$0	\$0	\$4,000	\$0	\$4,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,500
Dissemination Agent	\$875	\$875	\$875	\$875	\$875	\$875	\$0	\$0	\$0	\$0	\$0	\$0	\$5,250
Arbitrage	\$0	\$600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600
Engineering	\$994	\$388	\$34	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,417
Attorney	\$212	\$596	\$155	\$899	\$41	\$763	\$0	\$0	\$0	\$0	\$0	\$0	\$2,664
Assessment Administration	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000
Management Fees	\$3,381	\$3,381	\$3,381	\$3,381	\$3,381	\$3,381	\$0	\$0	\$0	\$0	\$0	\$0	\$20,288
Information Technology	\$83	\$83	\$83	\$83	\$83	\$83	\$0	\$0	\$0	\$0	\$0	\$0	\$500
Telephone	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Postage	\$31	\$22	\$56	\$47	\$73	\$10	\$0	\$0	\$0	\$0	\$0	\$0	\$238
Insurance	\$5,051	\$0	\$0	\$648	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,699
Printing & Binding	\$420	\$474	\$34	\$11	\$66	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$1,055
Legal Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Charges	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50
Office Supplies	\$0	\$1	\$3	\$0	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$7
Property Appraiser	\$904	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$904
Property Taxes	\$0	\$439	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$439
Dues, Licenses, & Subscriptions	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
Total Administrative	\$17,607	\$7,506	\$8,622	\$5,944	\$11,883	\$5,162	\$0	\$0	\$0	\$0	\$0	\$0	\$56,724

**Randal Park
Community Development District**

	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug	Sept	Total
<u>Maintenance</u>													
Contract Services													
Field Management	\$1,449	\$1,449	\$1,449	\$1,449	\$1,449	\$1,449	\$0	\$0	\$0	\$0	\$0	\$0	\$8,695
Facilities Management	\$6,240	\$6,240	\$6,240	\$6,240	\$6,240	\$6,240	\$0	\$0	\$0	\$0	\$0	\$0	\$37,440
Pool Attendants	\$388	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$388
Landscape Maintenance	\$23,542	\$23,542	\$23,542	\$23,542	\$23,542	\$24,013	\$0	\$0	\$0	\$0	\$0	\$0	\$141,723
Wetland Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mitigation Monitoring	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Janitorial Services	\$1,626	\$1,698	\$945	\$1,381	\$1,096	\$1,091	\$0	\$0	\$0	\$0	\$0	\$0	\$7,837
Pool Maintenance	\$1,278	\$1,278	\$1,438	\$1,278	\$1,540	\$1,278	\$0	\$0	\$0	\$0	\$0	\$0	\$8,090
Lake Maintenance	\$745	\$745	\$745	\$745	\$745	\$745	\$0	\$0	\$0	\$0	\$0	\$0	\$4,470
Pest Control	\$50	\$50	\$50	\$50	\$50	\$50	\$0	\$0	\$0	\$0	\$0	\$0	\$300
HVAC Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Patrol	\$2,280	\$1,996	\$2,184	\$1,816	\$2,376	\$3,160	\$0	\$0	\$0	\$0	\$0	\$0	\$13,812
Repairs & Maintenance													
Facilities Maintenance	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$0	\$0	\$0	\$0	\$0	\$0	\$13,440
Repairs & Maintenance	\$75	\$1,100	\$0	\$0	\$243	\$1,090	\$0	\$0	\$0	\$0	\$0	\$0	\$2,508
Operating Supplies	\$715	\$629	\$151	\$551	\$264	\$753	\$0	\$0	\$0	\$0	\$0	\$0	\$3,064
Landscape Replacement	\$3,067	\$277	\$5,026	\$119	\$500	\$114	\$0	\$0	\$0	\$0	\$0	\$0	\$9,103
Pool Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$169	\$0	\$0	\$0	\$0	\$0	\$0	\$169
Irrigation Repairs	\$1,655	\$0	\$0	\$0	\$721	\$995	\$0	\$0	\$0	\$0	\$0	\$0	\$3,371
Alley Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Stormwater Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fountain Maintenance	\$100	\$100	\$275	\$100	\$224	\$275	\$0	\$0	\$0	\$0	\$0	\$0	\$1,074
Fitness Repairs & Maintenance	\$3,906	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,906
Signs	\$0	\$0	\$0	\$0	\$64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$64
Pressure Washing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities													
Utilities - Common Area	\$1,619	\$1,629	\$2,095	\$2,294	\$1,864	\$2,117	\$0	\$0	\$0	\$0	\$0	\$0	\$11,617
Utilities - Amenity Center	\$1,677	\$1,559	\$1,721	\$1,610	\$1,544	\$1,691	\$0	\$0	\$0	\$0	\$0	\$0	\$9,802
Refuse Service	\$188	\$186	\$186	\$186	\$186	\$186	\$0	\$0	\$0	\$0	\$0	\$0	\$1,120
Streetlighting	\$8,379	\$8,379	\$8,379	\$8,379	\$8,420	\$8,420	\$0	\$0	\$0	\$0	\$0	\$0	\$50,356
Amenity Center													
Property Insurance	\$29,599	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,599
Pool Permit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Cable TV/Internet/Telephone	\$274	\$274	\$274	\$274	\$274	\$274	\$0	\$0	\$0	\$0	\$0	\$0	\$1,643
Recreation Center Access Cards	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Events	\$627	\$1,116	\$6,443	\$71	\$327	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,583
Holiday Decorations	\$4,410	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,410
Security Monitoring	\$35	\$35	\$35	\$35	\$35	\$35	\$0	\$0	\$0	\$0	\$0	\$0	\$210
Contingency	\$1,055	\$320	\$0	\$250	\$48	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,673
Shade Project Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Maintenance	\$97,218	\$54,842	\$63,419	\$52,610	\$53,992	\$56,385	\$0	\$0	\$0	\$0	\$0	\$0	\$378,466
Total Expenditures	\$114,825	\$62,348	\$72,041	\$58,555	\$65,874	\$61,547	\$0	\$0	\$0	\$0	\$0	\$0	\$435,190
Excess Revenues (Expenditures)	(\$108,397)	(\$13,733)	\$243,697	\$454,921	(\$18,887)	(\$15,881)	\$0	\$0	\$0	\$0	\$0	\$0	\$541,720

RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report

Series 2012 Special Assessment Bonds	
Interest Rate :	Various (5.75% , 6.125% , 6.875%)
Maturity Date :	11/1/2042
Maximum Annual Debt Service :	\$397,203
Reserve Fund Requirement :	\$397,203
Reserve Fund Balance :	\$401,031
Bonds Outstanding - 09/30/2013	\$5,115,000
Less : November 1, 2013 (Mandatory)	(\$65,000)
Less : November 1, 2014 (Mandatory)	(\$70,000)
Less : November 1, 2015 (Mandatory)	(\$70,000)
Less : November 1, 2016 (Mandatory)	(\$75,000)
Less : November 1, 2017 (Mandatory)	(\$80,000)
Less : November 1, 2018 (Mandatory)	(\$85,000)
Less : November 1, 2019 (Mandatory)	(\$90,000)
Current Bonds Outstanding	<u>\$4,580,000</u>

Series 2015 Special Assessment Bonds	
Interest Rate :	Various (4.25% , 5% , 5.2%)
Maturity Date :	11/1/2045
Maximum Annual Debt Service :	\$596,080
Reserve Fund Requirement :	\$596,080
Reserve Fund Balance :	\$598,262
Bonds Outstanding - 03/18/2015	\$9,055,000
Less : November 1, 2016 (Mandatory)	(\$145,000)
Less : November 1, 2017 (Mandatory)	(\$150,000)
Less : February 1, 2018 (Special Call)	(\$15,000)
Less : November 1, 2018 (Mandatory)	(\$155,000)
Less : November 1, 2018 (Special Call)	(\$20,000)
Less : February 1, 2019 (Special Call)	(\$20,000)
Less : August 1, 2019 (Special Call)	(\$5,000)
Less : November 1, 2019 (Mandatory)	(\$155,000)
Current Bonds Outstanding	<u>\$8,390,000</u>

Series 2018 Special Assessment Bonds	
Interest Rate :	Various (4.100% , 4.500% , 5.050% , 5.200%)
Maturity Date :	11/1/2049
Maximum Annual Debt Service :	\$117,674
Reserve Fund Requirement :	\$58,837
Reserve Fund Balance :	\$58,837
Bonds Outstanding - 12/17/2018	\$1,770,000
Current Bonds Outstanding	<u>\$1,770,000</u>

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2015

Date	Requisition #	Contractor	Description	Requisition
Fiscal Year 2020				
TOTAL				\$0.00
Fiscal Year 2020				
10/1/19		Interest		\$0.70
11/1/19		Interest		\$0.64
12/1/19		Interest		\$0.54
1/1/20		Interest		\$0.54
2/1/20		Interest		\$0.54
3/1/20		Interest		\$0.51
TOTAL				\$3.47
Acquisition/Construction Fund at 10/1/18				\$432.71
Interest Earned thru 03/31/20				\$3.47
Requisitions Paid thru 03/31/20				\$0.00
Remaining Acquisition/Construction Fund				\$436.18

**RANDAL PARK
COMMUNITY DEVELOPMENT DISTRICT**

SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2018

Date	Requisition #	Contractor	Description	Requisition
Fiscal Year 2020				
				\$0.00
				\$0.00
TOTAL				\$0.00
Fiscal Year 2020				
10/1/19		Interest		\$0.07
11/1/19		Interest		\$0.07
12/1/19		Interest		\$0.06
1/1/20		Interest		\$0.06
2/2/20		Interest		\$0.06
3/3/20		Interest		\$0.05
TOTAL				\$0.37
Acquisition/Construction Fund at 12/17/18				\$47.10
Interest Earned thru 03/31/20				\$0.37
Requisitions Paid thru 03/31/20				\$0.00
Remaining Acquisition/Construction Fund				\$47.47

SECTION 3

*This item will be provided under
separate cover*

SECTION 4



Randal Park Community
Alexandra Penagos, Community Manager

May 1, 2020

Randal Park CDD

The staff has been working remotely during the time that the common areas are closed. Community Manager is available during business hours via phone and email. In-person appointments are also being accommodated using the CDC guidelines for social distancing and face masks.

Weekly visits with the field manager continue to be conducted for the common areas.

Completed Projects

- The gym areas was painted.
- The gym equipment parts were replaced.
- Janitorial services continues as scheduled.
- Pool maintenance continues service as scheduled.
- Caulk was applied to the exterior columns of the Randal House Clubhouse and CBU areas in preparation of touch up and repainting of areas.

Pending Projects

Events for April were cancelled. Events coordinator is preparing both virtual and non-contact events for the month of May in accordance with CDC guidelines.

The Randal Park CDD has scheduled pressure washing the stone walls for the community for mid May, 2020.

The carpets and sofas in Randal House Clubhouse will be deep cleaned prior to re-opening the facilities.

SECTION 6

2020 SPECIAL DISTRICTS QUALIFYING PROCEDURE

(Dates are subject to change)

Florida Statute 99.061

All special district candidates shall qualify by paying a filing fee of \$25.00 or by the petition process pursuant to Florida Statute 99.095. Notwithstanding Florida Statute 106.021, a Special District candidate who does not collect contributions and whose only expense is the filing fee or signature verification fee is not required to appoint a campaign treasurer or designate a primary campaign depository.

Candidates who WILL NOT incur election expenses or contributions will do the following:

1. If you choose to file by petition method, you need to collect 25 signatures of qualified electors in the district.
Petitions must be submitted by Noon on May 11, 2020.
2. Qualifying begins at **Noon on June 8 and ends at Noon on June 12, 2020**. To qualify you must present the items listed below (all items MUST be received by the end of the qualifying period):
 - Form 1 – Statement of Financial Interest
 - Loyalty Oath/Oath of Candidate
 - The amount of \$25.00 for your qualifying fee.
 - Candidates filing by the petition method are not required to pay the qualifying fee, however, will be charged .10 for each petition card viewed.

Candidates who WILL incur election expenses or contributions will do the following:

1. File DS-DE9 Appointment of Campaign Treasurer/Designation of Campaign Depository (open campaign account). This may be completed at any time prior to qualifying, but MUST be completed by the time you qualify.
2. Read Chapter 106 of the Florida Statutes, and submit a Statement of Candidate.
3. If you choose to file by petition method, you need to collect 25 signatures of qualified electors in the district. Form DS-DE9 Appointment of Campaign Treasurer Designation of Campaign Depository must be filed prior to collecting petitions. *Petitions must be submitted by Noon on May 11, 2020.*
4. Qualifying begins at **Noon on June 8 and ends at Noon on June 12, 2020**. To qualify you must present the items listed below (all items MUST be received by the end of the qualifying period):
 - Form 1 – Statement of Financial Interest
 - Loyalty Oath/Oath of Candidate
 - The amount of \$25.00 for your qualifying fee.
 - Candidates filing by the petition method are not required to pay the qualifying fee, however, will be charged .10 for each petition card viewed.